

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. In Lacs)

S.no.	Particulars	Three Months			For the year	
		Ended			Ended	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
		Unaudited			Audited	
	Gross sales/income from operations	37,570.50	27,319.31	34,487.50	121,384.12	118,909.05
	Less:- Excise duty Recovered	4,894.93	3,302.98	4,136.75	14,552.68	12,853.45
1	Net Sales/ Income from operations	32,675.57	24,016.33	30,350.75	106,831.44	106,055.60
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade & Work in progress	(519.15)	(51.78)	82.05	(135.16)	(732.45)
	b) Consumption of Raw Material	26,435.96	19,236.92	24,467.38	85,911.77	85,144.30
	c) Purchases of traded goods					
	d) Employees Cost	1,628.46	1,423.47	1,484.82	5,690.31	5,469.29
	e) Depreciation	1,154.35	886.20	906.13	3,801.78	3,508.58
	f) Other Expenditure	2,025.02	1,617.23	1,692.27	6,742.83	6,124.50
	Total	30,724.64	23,112.04	28,632.65	102,011.53	99,514.22
	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,950.93	904.29	1,718.10	4,819.91	6,541.38
4	Other Income	104.12	14.28	335.93	223.03	557.02
5	Profit before Interest & Exceptional Items (3+4)	2,055.05	918.57	2,054.03	5,042.94	7,098.40
6	Financial Charges	424.06	697.28	372.60	2,150.56	1,434.07
7	Profit after Interest but before Exceptional Items (5-6)	1,630.99	221.29	1,681.43	2,892.38	5,664.33
8	Exceptional Items	-	-	-	-	-
9	Profit before tax from ordinary activities (7+8)	1,630.99	221.29	1,681.43	2,892.38	5,664.33
10	Tax Expense	522.91	71.56	479.64	929.48	1,833.84
11	Net Profit after tax from ordinary Activities (9-10)	1,108.08	149.73	1,201.79	1,962.90	3,830.49
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the period (11+12)	1,108.08	149.73	1,201.79	1,962.90	3,830.49
14	Paid up Equity Share Capital (Face value of Share Rs. 5/- each)	1,082.50	1,082.50	1,082.50	1,082.50	1,082.50
15	Reserves Excluding revaluation reserves				13,038.71	11,453.23
16	Earning per Share (EPS)					
	a)Basic and diluted EPS before extra ordinary items (not annualized)	5.12	0.69	4.83	9.07	17.69
	b)Basic and diluted EPS after extra ordinary items (not annualized)	5.12	0.69	4.83	9.07	17.69
17	PUBLIC SHAREHOLDING					
	- Number of Shares	8,969,800	8,969,800	8,969,800	8,969,800	8,969,800
	- Percentage of shareholding	41.43%	41.43%	41.43%	41.43%	41.43%
18	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
	a) Pledged /Encumbered					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	-Number of Shares	12,680,200	12,680,200	12,680,200	12,680,200	12,680,200
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	58.57%	58.57%	58.57%	58.57%	58.57%

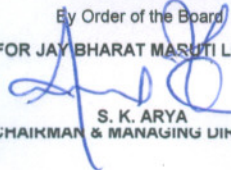
Notes:

- The above results for the year ended 31st March, 2012 are reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 16th April, 2012.
- The figures of quarter ended 31 March 2012 are the balancing figures between audited figures in respect of the full financial year 2011-12 and the published year to date figures upto the third quarter of the financial year 2011-12.
- Tax expense includes provision for Current Tax (Net of MAT Credit entitlement) & Deferred Tax .
- The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns. Therefore the Accounting Standard -17 on 'Segment Reporting' as notified under Companies Accounting Standards Rules 2006, is not applicable.
- There were NIL complaints pending at the beginning of the quarter. The Company had received 2 complaints and disposed off 2 complaints during the quarter. No complaint was pending as on 31st March, 2012.
- Previous period figures have been regrouped, wherever considered necessary, so as to confirm to the requirements of revised schedule VI.
- The board has recommended a dividend @30% i.e.Rs. 1.5 per share (on fully paid up equity share of Rs. 5/- each) for the Financial year 2011-12.
- The disclosure of balance sheet items as per revised schedule VI, as required under clause 41(v) (h) of the listing agreement is as under:

Statement of Assets and Liabilities (Audited)

Particulars	(Rs. In Lacs)	
	For the year ended	
	31.03.12	31.03.11
SHAREHOLDERS' FUNDS:		
Capital	1082.50	1082.50
Reserves and Surplus	13038.71	11453.23
Non current Liabilities		
(a) Long-term borrowings	11069.89	4814.52
(b) Deferred Tax liabilities (Net)	2583.52	1659.64
(c) Other Long term liabilities	158.37	197.55
Current Liabilities		
(a) Short term borrowings	2925.08	3929.02
(b) Trade payables	17661.00	12160.91
(c) Other current liabilities	6626.71	4985.71
(d) Short term provisions	772.63	1077.58
TOTAL	55918.41	41360.66
Non Current Assets		
Fixed Assets		
(i) Tangible assets	31829.55	24302.84
(ii) Intangible assets	72.86	119.51
(iii) Capital work-in-progress	2450.94	1574.82
Non-current investments	238.55	238.55
Long Term Loans & Advances	162.91	1454.41
Other Non Current Assets	1443.00	164.24
Current Assets		
Inventories	7547.97	5264.79
Trade Receivables	7573.69	5199.41
Cash and Bank Balances	187.29	62.57
Other Current Assets	4411.65	2979.52
TOTAL	55918.41	41360.66

Place :- Gurgaon
Dated :- April 16th, 2012

By Order of the Board
FOR JAY BHARAT MASUTI LIMITED

S. K. ARYA
CHAIRMAN & MANAGING DIRECTOR