

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	KAMDHENU ISPAT LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KAMDHENU PAINT INDUSTRIES LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	879700	4.27	5.47
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>Total (a+b+c)</b>	879700	4.27	5.47
Details of acquisition			
a) Shares carrying voting rights acquired	400000	1.71	1.71
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
<b>Total (a+b+c)</b>	400000	1.71	1.71

After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1279700	5.47	5.47
<b>Total (a+b+c)</b>			
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	preferential allotment conversion of warrants		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	19.04.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	206000000		
9. Equity share capital/ total voting capital of the TC after the said acquisition	234000000		
10. Total diluted share/voting capital of the TC after the said acquisition	234000000		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Kamdhenu Paint Industries Limited**



**Director**

Place: Gurgaon

Date: 21.04.2012