



**Noida
Toll Bridge Co. Ltd.**

NOIDA TOLL BRIDGE COMPANY LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

(Rs. in Lacs)

Sl.No.	Particulars	Three months ended	Three months ended	Three months ended	Year ended	Year ended	Consolidated Year Ended	Consolidated Year Ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
(1)	(2)	(4)	(3)	(5)	(6)	(7)	(8)	(9)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations	2,476.25	2,482.84	2,123.45	9,295.19	8,431.18	9,496.07	8,584.81
	Total Revenue	2,476.25	2,482.84	2,123.45	9,295.19	8,431.18	9,496.07	8,584.81
2	Total Expenditure							
	a) O & M Expenses	217.27	223.34	179.53	871.00	733.13	471.18	372.59
	c) Employee Benefit Expenses	95.53	106.29	40.41	394.36	492.38	896.47	949.74
	d) Legal and Professional Charges	72.55	72.39	60.07	271.47	222.02	306.85	234.90
	e) Rates & Taxes	114.72	125.31	367.22	431.23	590.96	431.24	581.01
	f) Depreciation/Amortisation	159.39	104.14	73.12	482.33	447.73	492.04	457.82
	g) Overlay	92.99	179.55	20.35	371.97	82.55	371.97	82.55
	h) Other expenditure	33.64	49.61	32.57	177.40	182.40	215.45	222.96
	Total Expenditure	786.09	860.63	773.27	2,999.76	2,741.17	3,185.20	2,901.57
3	Profit (+) / Loss (-) from Operations before Other Income, Finance cost & Exceptional items (1-2)	1,690.16	1,622.21	1,350.18	6,295.43	5,690.01	6,310.87	5,683.24
4	Other Income	383.23	95.65	224.67	620.52	305.48	639.51	309.79
5	Profit (+) / Loss (-) from ordinary activities before Finance Cost & Exceptional items (3+4)	2,073.39	1,717.86	1,574.85	6,915.95	5,995.49	6,950.38	5,993.03
6	Finance Cost	295.14	314.59	350.01	1,567.52	1,729.17	1,570.53	1,729.93
7	Profit (+) / Loss (-) from ordinary activities after Finance Cost but before Exceptional items (5-6)	1,778.25	1,403.27	1,224.84	5,348.43	4,266.32	5,379.85	4,263.10
8	Exceptional items	-	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	1,778.25	1,403.27	1,224.84	5,348.43	4,266.32	5,379.85	4,263.10
10	Tax Expenses	307.93	308.75	141.86	816.30	517.02	826.85	517.47
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1,470.32	1,094.52	1,082.98	4,532.13	3,749.30	4,553.00	3,745.63
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,470.32	1,094.52	1,082.98	4,532.13	3,749.30	4,553.00	3,745.63
14	Paid-up equity share capital (Face Value Rs 10)	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50
15	Paid-up Debt Capital	N/A	N/A	N/A	10,856.13	13,866.31	10,856.13	13,866.31
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	N/A	N/A	N/A	28,211.82	25,843.77	28,203.10	25,814.19
17	Debenture Redemption Reserve	N/A	N/A	N/A	275.29	206.47	275.29	206.47
18	Earning Per Share (before extraordinary items)							
	a Basic	0.79	0.59	0.58	2.43	2.01	2.45	2.01
	b Diluted	0.79	0.59	0.58	2.43	2.01	2.45	2.01
	Earning Per Share (after extraordinary items)							
	a Basic	0.79	0.59	0.58	2.43	2.01	2.45	2.01
	b Diluted	0.79	0.59	0.58	2.43	2.01	2.45	2.01
19	Debt Equity Ratio	N/A	N/A	N/A	0.23	0.31	0.23	0.31
20	Debt Service Coverage Ratio (DSCR)	N/A	N/A	N/A	1.47	1.23	1.48	1.23
21	Interest Service Coverage Ratio (ISCR)	N/A	N/A	N/A	4.41	3.47	4.43	3.46

A Particulars of Shareholding								
1	Public Shareholding							
	- Number of Shares	137,054,920	137,054,920	137,054,920	137,054,920	137,054,920	137,054,920	137,054,920
	- Percentage of Shareholding	73.61%	73.61%	73.61%	73.61%	73.61%	73.61%	73.61%
2	Promoters and promoter group Shareholding							
	a Pledged/Encumbered							
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	- Percentage of Shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	b Non-encumbered							
	- Number of Shares	49095007	49095007	49095007	49095007	49095007	49095007	49095007
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	26.37%	26.37%	26.37%	26.37%	26.37%	26.37%	26.37%

B Investors Complaints		3 months ended 31-March-2012
	Pending at the beginning of the quarter	-
	Received during the quarter	38
	Disposed of during the quarter	38
	Remaining unresolved at the end of the quarter	-



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Notes:

- 1 The above results have been taken on record by the Board of Directors at a meeting held on April 23, 2012.
- 2 The Company had only one business segment and therefore reporting of segment wise information under Clause 41 of the Listing Agreement is not applicable.
- 3 During the year the company has paid interim dividend @ Rs.0.50 per equity share. The Board of Directors have recommended a further Dividend @ Rs.0.50 per equity share subject to the approval of members in AGM.
- 4 New Okhla Industrial Development Authority has initiated preliminary discussion with the Company to consider modification of some of the terms and conditions of the Concession Agreement. Pending final outcome of such discussions the accounts have been prepared based on the extant Concession Agreement.
- 5 Coverage Ratios have been Calculated as under :
 a) Debt Equity Ratio = Total Debt/(Paid-up Equity Share Capital+Reserves excluding Revaluation Reserve)
 b) Debt Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / (Interest+Principal Repayment)
 c) Interest Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / Interest Expenses
- 6 Previous period figures have been regrouped / reclassified wherever necessary.

Statement of Assets and Liabilities (Audited)				
				(Rs in Lacs)
Particulars	Standalone		Consolidated	
	As at		As at	
	31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11
A	EQUITY AND LIABILITIES			
1	Shareholders' fund			
(a)	Share Capital	18,619.50	18,619.50	18,619.50
(b)	Reserves & Surplus	28,211.82	25,843.77	28,203.10
	Sub-total-Shareholders' funds	46,831.32	44,463.27	46,822.60
2	Non-current liabilities			
(a)	Long-term borrowings	7,537.39	10,724.75	7,537.39
(b)	Deferred tax liabilities (net)	1,995.62	1,187.70	1,995.62
(c)	Other long-term liabilities	272.18	305.31	272.18
(d)	Long-term provisions	312.98	313.36	345.52
	Sub-total-Non-current liabilities	10,118.17	12,531.12	10,150.71
3	Current liabilities			
(a)	Trade payables	17.24	34.06	56.22
(b)	Other current liabilities	3,857.69	3,647.66	3,998.26
(c)	Short-term provisions	3,379.03	1,917.75	3,410.78
	Sub-total current liabilities	7,253.96	5,599.47	7,465.26
	TOTAL- EQUITY AND LIABILITIES	64,203.45	62,593.86	64,438.57
B	ASSETS			
1	Non-current assets			
(a)	Fixed assets			
	Tangible assets	558.27	664.91	581.79
	Intangible assets	57,082.61	57,451.43	57,082.61
(b)	Non-current investments	2.55	2.55	-
(c)	Long-term loans and advances	1,947.34	848.58	1,947.34
	Sub-total-Non-current assets	59,590.77	58,967.47	59,611.74
2	Current assets			
(a)	Current investments	3,546.90	2,376.14	3,546.90
(b)	Inventories	8.29	9.26	16.52
(c)	Trade receivables	71.40	342.68	104.90
(d)	Cash and cash equivalents	697.71	396.42	749.60
(e)	Short-term loans and advances	288.38	501.89	408.91
	Sub-total-current assets	4,612.68	3,626.39	4,826.83
	TOTAL- ASSETS	64,203.45	62,593.86	64,438.57

For and on behalf of the Board of Directors

Harish Mathur
Executive Director & CEO
Noida
April 23, 2012