

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Prag Bosimi Synthetics Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Akhilesh Mercantile Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c)</b>	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	4196640	5.64%	5.64%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
<b>Total (a+b+c)</b>	4196640	5.64%	5.64%

After the acquisition, holding of:			
a) Shares carrying voting rights	4196640	5.64%	5.64%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>Total (a+b+c)</b>	4196640	5.64%	5.64%
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	OPEN MARKET.		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	26.03.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	74382960		
9. Equity share capital/ total voting capital of the TC after the said acquisition	74382960		
10. Total diluted share/voting capital of the TC after the said acquisition	74382960		

**Note:** (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Rohit*

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 20/3/12.