

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

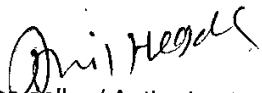
|   |                                |   |   |
|---|--------------------------------|---|---|
| 1. Name of the Target Company (TC)  | PRAG BOSIMI SYNTHETICS LIMITED |   |   |
| 2. Name(s) of the seller and Persons Acting in Concert (PAC) with the seller  | DR. DEVILA. H. VYAS            |   |   |
| 3. Whether the seller belongs to Promoter/Promoter group  | YES                            |   |   |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BOMBAY STOCK EXCHANGE LIMITED  |   |   |
| 5. Details of the sale of shares/voting rights/holding of the seller and PAC  | Number                         | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the sale under consideration, holding of:</u>   |                                |   |   |
| a) Shares carrying voting rights  | 6182768                        | 8.31%   | 8.31%   |
| b) Voting rights (VR) otherwise than by equity shares   | -                              | -   | -   |
| c) Warrants/convertible securities/any other instrument that entitles the seller to sell shares carrying voting rights in the TC (specify holding in each category) | -                              | -   | -   |
| <b>Total (a+b+c)</b>  | 6182768                        | 8.31%   | 8.31%   |

|   |             |       |       |
|---|-------------|-------|-------|
| <u>Details of sale</u>  |             |       |       |
| a) Shares carrying voting rights sold   | 1890000     | 2.54% | 2.54% |
| b) VRs sold otherwise than by equity shares   | -           | -     | -     |
| c) Warrants/convertible securities/any other instrument that entitles the seller to sell shares carrying voting rights in the TC (specify holding in each category) acquired          | -           | -     | -     |
| Total (a+b+c)   | 1890000     | 2.54% | 2.54% |
| <u>After the sale, holding of:</u>  |             |       |       |
| a) Shares carrying voting rights  | 4292768     | 5.77% | 5.77% |
| b) VRs otherwise than by equity shares  | -           | -     | -     |
| c) Warrants/convertible securities/any other instrument that entitles the seller to sell shares carrying voting rights in the TC (specify holding in each category) after acquisition | -           | -     | -     |
| Total (a+b+c)   | 4292768     | 5.77% | 5.77% |
| 6. Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)   | OPEN MARKET |       |       |
| 7. Date of sale of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other   | 22/03/2012  |       |       |

|   |          |
|---|----------|
| instrument that entitles the seller to sell shares in the TC.                 |          |
| 8. Equity share capital / total voting capital of the TC before the said sale | 74382960 |
| 9. Equity share capital/ total voting capital of the TC after the said sale   | 74382960 |
| 10. Total diluted share/voting capital of the TC after the said sale          | 74382960 |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the seller / Authorised Signatory

Place: MUMBAI

Date: 28.03.2012