

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	M/s. Raasi Enterprises Limited			
2.	Name of the acquirer(s)	Shri K.V.Vishnu Raju			
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes			
4.	Details of the proposed acquisition	Annexure Enclosed			
a.	Name of the person(s) from whom shares are to be acquired	M/s. Sri Vishnu Educational Society			
b.	Proposed date of acquisition	4 th Week of March 2012			
c.	Number of shares to be acquired from each person mentioned in 4(a) above	1,60,000			
d.	Total shares to be acquired as % of share capital of TC	4%			
e.	Price at which shares are proposed to be acquired	Rs.24.00			
f.	Rationale, if any, for the proposed transfer	No			
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)ii			
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Infrequently traded			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Price not more than 25% of the book value			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Complied			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Complied			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Complied			
11.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
-	Acquire(s) and PACs (other than sellers)	28,68,480	71.71	27,08,480	67.71
-	Seller(s)	1,60,000	04.00	Nil	Nil