## FORM D

Securities And Exchnage Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4A)]

## Details of change in shareholding or voting rights held by Director or officer and his dependents or promoter/ Person who is part of Promoter Group of a Listed Company

PAN: AABCC0206A Address: Address: 31, Netaji Subhas Road, Kolkata 700 001	Carniwal Investments Limited	Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director / officer
J JA	593,880	Name, PAN No. & No. & % of Address of Promoter shares / voting / Person who is part rights held by of Promoter Group / the Promoter/ Director / officer Person who is part of Promoter Group / Director / officer Group / Director / officer
3.22% As per Annexure A		f Date of ing Reccipt of by allotment advice/ is acquisition / sale of shares/ voting rights
11.04.2012		Date of Intimation to company
Market Purchase		Mode of acquisition (market purchase/ public / rights / preferential offer etc.) / sale
4.68%	BNK Sec 863,580 Pvt. Ltd.	No. & % of shares/ voting rights post acquisition / sale
SEBI Regn No.: (NSE) : INB230653536	BNK Securities Pvt. Ltd.	Trading member through whom the trade was executed with SEBI Registration No. of the TM
As per Annexure A		Exchange on which the Trade was executed
As per Annexure A		Buy Quantity Buy Value (Rs. in lakhs
As per Annexure A		Buy Value Sale (Rs. in lakhs) Quantity
	-	Sale Value

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For STEL HOLDINGS LIMITED

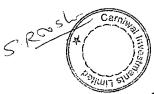
Annie Jacob Company Secretary

Annexure - A

Statement of shares purchased

Rs. in lakhs

Sr. No	Date	Buy Quantity	Buy Amount	Exchange on which trade was executed		
1	09.04.2012	269,700	35.26	NSE		
	Total	269,700	35.26			



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For STEL HOLDINGS LIMITED

Annie Jacob Company Secretary