

STANDARD INDUSTRIES LIMITED

Regd. Office: Plot No.4,T.T.C Industrial Area, Thane Belapur Road, PO:Ghansoli, Navi Mumbai, Thane - 400701.

PART I

Statement of Standalone Audited Results for the year ended 31st March,2012

Particulars		3 months ended 31.03.12 (Unaudited)	Previous 3 months ended 31.12.11 (Unaudited)	Corresponding 3 months ended 31.03.11 (Unaudited)	Year ended 31.03.2012 (Audited)	Previous year ended 31.03.2011 (Audited)
Income from operation						
1	(a) Net Sales/ Income from Operations	186.17	172.62	208.32	682.61	728.59
	(b) Other Operating Income	431.08	27.35	80.60	563.97	177.90
	Total Income from operations (a+b)	617.25	199.97	288.92	1246.58	906.49
2 Expenses						
a	Decrease/(Increase) in Stock-in-Trade	(13.94)	(0.93)	37.34	(8.90)	64.61
b	Purchase of Traded Goods	194.33	163.28	161.28	657.72	627.00
c	Employee Cost	29.38	40.30	32.47	239.10	169.12
d	Depreciation/Amortisation	9.70	27.49	34.54	88.85	133.29
e	Repairs to Buildings	22.48	138.06	88.08	207.26	93.73
f	Other Expenditure	305.30	270.83	307.92	1185.85	1,042.46
	Total expenses	547.25	639.03	661.63	2369.88	2130.21
3	Profit/(Loss) from operations before Other Income					
	Interest and Exceptional Items (1-2)	70.00	(439.06)	(372.71)	(1123.30)	(1223.72)
4	Other Income	356.60	212.14	276.50	1087.53	927.81
5	Profit/(Loss) before finance cost and Exceptional Items (3+4)	426.60	(226.92)	(96.21)	(35.77)	(295.91)
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) after finance cost but before Exceptional items (5-6)	426.60	(226.92)	(96.21)	(35.77)	(295.91)
8	Exceptional Items	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	426.60	(226.92)	(96.21)	(35.77)	(295.91)
10	Tax Expense					
	For Current-Tax	(25.71)	-	-	(25.71)	(18.87)
	Net of Tax Expense	(25.71)	-	-	(25.71)	(18.87)
11	Net Profit (Loss) from Ordinary Activities after tax (9-10)	452.31	(226.92)	(96.21)	(10.06)	(277.04)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit(Loss) for the period/year (11-12)	452.31	(226.92)	(96.21)	(10.06)	(277.04)
14	Paid-up Equity Share Capital (Face Value of Rs.5/- each)	3216.45	3216.45	3216.45	3216.45	3216.45
15	Reserves excluding Revaluation Reserve (Per last audited Balance Sheet)				11421.82	11992.62
16	Basic and Diluted Earnings per share:(before extraordinary items)	0.70	(0.35)	(0.15)	(0.02)	(0.43)
17	Basic and Diluted Earnings per share:(after extraordinary items)	0.70	(0.35)	(0.15)	(0.02)	(0.43)
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	51388899	51377249	52427329	51388899	52427329
	-Percentage of shareholding	79.88	79.87	81.50	79.88	81.50
2	Promoters and Promoter Group Shareholding:-					
a)	Pledge/ Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	-Number of Shares	12940042	12951692	11901612	12940042	11901612
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of Shares (as a % of the total Share Capital of the Company)	20.12	20.13	18.50	20.12	18.50
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		1			
	Received during the quarter		-			
	Disposed during the quarter		1			
	Remaining unresolved at the end of the quarter		-			

NOTES

- 1 The Company had entered into a Lease Agreement dated 1st April, 1967 with Maharashtra Industrial Development Corporation (MIDC) for a term of 100 years, calculated from 1st August, 1965, in respect of land admeasuring 92.25 acres located at Plot No.4, in Trans Thane Creek Industrial Area in the villages of Ghansoli and Savali, Taluka Thane, Dist. Thane.

Out of the above, the Company, in an earlier year, has transferred and assigned all its right, title and interest in respect of land admeasuring 30 acres to a party for consideration.

The Company had decided to develop the balance land admeasuring 62.25 acres commercially for which various proposals for development were under consideration. Consequently, during the previous year the amount representing the net asset value (cost less accumulated amortization) of the said 62.25 acres aggregating ₹.2209.68 lakhs, being the lower of cost and fair value (as per Valuation Report), had been transferred from fixed assets to Property under Development (Stock-in-Trade) in line with the aforesaid new focus in the business of the Company. The balance amount in the Revaluation Reserve pertaining to the aforesaid land has been accordingly adjusted.

During the year, the Company has entered into a Term Sheet dated 17th June,2011 with Peninsula Mega City Development Pvt. Ltd for development of the balance Leasehold land on the following terms and conditions:

The Company will receive:


- (a) aggregate sum of ₹.130 Crores spread over a period of five years; and
- (b) 20% constructed IT space/area in the development.

The Company is in the process of entering into a Definitive Agreement for development of the aforesaid land.

- 2 During the current quarter/year, the Company entered into a Memorandum of Understanding (MOU) dated 26th March, 2012, with one of its subsidiary Companies, whereby the Company agreed to transfer 16825 sq.ft of Transferable Development Rights (TDR) relating to 27% plot area of a piece of free hold land at Sewree at a consideration of ₹ 403.80 lakhs. The said piece of land is under Reservation as Recreation Ground (RG) under the Development Control Regulation for Greater Mumbai 1991 (DCR). The Company is in the process of obtaining Development Rights Certificate (DRC).
- 3 Two Investor's complaints were received during the Financial Year and were redressed.No complaint was pending for disposal at the end of the Financial year ended 31st March,2012.
The Company has created an e-mail id viz.standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- 4 Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5 The Board of Directors of the Company at its meeting held on 24th April, 2012 have recommended a dividend of ₹ 0.75 Per Equity Share of ₹ 5/- each.(Dividend for previous year ₹ 0.75 per share).
- 6 Figures of the previous quarter/year are regrouped wherever necessary to conform to those of the current quarter/year.
- 7 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th April, 2012.

Mumbai
Dated:24th April,2012.

By Order of the Board of Directors


(D.H.PAREKH)
Executive Director

(₹ in Lakhs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER
CLAUSE 41 OF THE LISTING AGREEMENT.

Sr. No.	Particulars	3 months ended 31.03.12 (Unaudited)	Previous 3 months ended 31.12.11 (Unaudited)	Corresponding 3 months ended 31.03.11 (Unaudited)	Year ended 31.03.2012 (Audited)	Previous year ended 31.03.2011 (Audited)
1	SEGMENT REVENUE:					
	a. Real Estate	431.08	27.35	79.58	563.97	176.29
	b. Trading	186.17	172.62	209.34	682.61	730.20
	Total Income	617.25	199.97	288.92	1246.58	906.49
2	SEGMENT RESULTS					
	Profit/(Loss) before tax and Interest from each segment					
	a. Real Estate	420.93	0.04	45.22	475.35	43.71
	b. Trading	(0.72)	3.70	(0.21)	5.89	6.38
	TOTAL	420.21	3.74	45.01	481.24	50.09
	Add:					
	i. Interest					
	ii. Other un-allocable Income net of un-allocable Expenditure	6.39	(230.66)	(141.22)	(517.01)	(346.00)
	TOTAL PROFIT/(LOSS) BEFORE TAX	426.60	(226.92)	(96.21)	(35.77)	(295.91)
3	CAPITAL EMPLOYED:					
	(Segment assets-Segment liabilities)					
	a. Real Estate	12022.81	11843.90	13507.79	12022.81	13,507.79
	b. Trading	264.53	271.70	314.6	264.53	314.60
	c. Un-allocable	2364.49	2644.66	1400.24	2364.49	1400.24
	TOTAL	14651.83	14760.26	15222.63	14651.83	15222.63

Statement of Assets and Liabilities

₹ in lakhs

Particulars	As at Current year end 31.03.2012	As at previous year end 31.03.2011
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3216.45	3216.45
(b) Reserve and surplus	11435.38	12006.18
Sub-total-Shareholders' funds	14651.83	15222.63
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term provisions	3.97	5.67
Sub-total-Non-current liabilities	3.97	5.67
4 Current liabilities		
(a) Trade payables	107.19	149.03
(b) Other current liabilities	1621.10	321.83
(c) Short-term provisions	1239.14	1286.09
Sub-total-current liabilities	2967.43	1756.95
TOTAL-EQUITY AND LIABILITIES	17623.23	16985.25
ASSETS		
1 Non-current assets		
(a) Fixed assets	2887.14	1370.73
(b) Non-current Investments	183.88	145.90
(c) Long-term loans and advances	1790.34	1580.19
(d) Other non-current assets	180.71	127.89
Sub-total-Non-current assets	5042.07	3224.71
2 Current assets		
(a) Current investments	108.82	768.24
(b) Inventories	101.42	92.52
(c) Property under development (Stock-in trade)	2209.68	2209.68
(d) Trade receivables	496.50	121.46
(e) Cash and Cash equivalents	7562.57	9183.09
(f) Short-term loans and advances	2037.94	1306.77
(g) Other current assets	64.23	78.78
Sub-total-current assets	12581.16	13760.54
TOTAL- ASSETS	17623.23	16985.25