



TOURISM FINANCE CORPORATION OF INDIA LTD.

13th Floor, IFCI Tower, 61 Nehru Place, New Delhi - 110 019

TOURISM FINANCE CORPORATION OF INDIA LIMITED
Regd. Office :13th Floor, IFCI Tower, 61 Nehru Place, New Delhi - 110019

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31 MARCH 2012

Sr. No.	Particulars	(₹ in Lakhs)				
		Quarter Ended 31.03.2012	Quarter Ended 31.12.2011	Quarter Ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations (a)+(b)	4250.05	3115.71	2893.68	12927.10	10899.39
	a) Interest income	3475.40	2961.70	2652.47	11617.35	10159.45
	b) Other Related Income	774.65	154.01	241.21	1309.75	739.94
2	Other Income	74.47	19.87	27.38	105.24	53.56
3	Total Income (1+2)	4324.52	3135.58	2921.06	13032.34	10952.95
4	Interest Expended	1697.39	1606.87	1186.84	5925.77	4163.85
5	Operating Expenses (i)+(ii)	412.82	321.67	378.96	1398.35	1259.13
	i) Employees Cost	213.19	133.91	200.23	639.89	680.51
	ii) Other Operating Expenses	199.63	187.76	178.73	758.46	578.62
6	Total Expenditure (4+5) excluding provisions and contingencies	2110.21	1928.54	1565.80	7324.12	5422.98
7	Operating profit before provisions and contingencies (3-6)	2214.31	1207.04	1355.26	5708.22	5529.97
8	Provision (other than tax) and contingencies	(600.00)	-	(1,350.00)	(600.00)	(1,350.00)
9	Exceptional Items	-	-	-	-	-
10	Profit(+)/Loss(-) from ordinary activities before tax (7-8-9)	2,814.31	1,207.04	2,705.26	6,308.22	6,879.97
11	Tax Expense					
	Income Tax					
	i) Current year	350.00	300.00	541.00	1235.00	1701.00
	ii) Earlier Years	-	-	150.84	0.00	707.76
	Deferred Tax	126.25	-	30.17	126.25	30.17
12	Profit(+)/Loss(-) from ordinary activities after tax (10-11)	2338.06	907.04	1983.25	4946.97	4441.04
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	Net profit(+)/Loss(-) for the period (12-13)	2338.06	907.04	1983.25	4946.97	4441.04
15	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	8071.67	8071.67	8071.67	8071.67	8071.67
16	Reserve Excluding Revaluation Reserve				29662.85	25938.00
17	Analytical Ratios					
	I) Capital Adequacy Ratio	--	--	--	40.74%	50.71%
	II) EPS (Basic & Diluted)	2.90	1.11	2.46	6.13	5.50

SELECT INFORMATION FOR QUARTER ENDED 31 MARCH 2012

Sr. No.	Particulars	Quarter Ended 31.03.2012	Quarter Ended 31.12.2011	Quarter Ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	I) No. of Shares held	26752981	26752981	30497427	26752981	30497427
	II) Percentage	33.14%	33.14%	37.78%	33.14%	37.78%
2	Promoter and Promoter Group Shareholding					
	I) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	II) Non encumbered					
	- Number of Shares	53963767	53963767	50219321	53963767	50219321
	- Percentage of Shares (% of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (% of the total Share capital of the company)	66.86%	66.86%	62.22%	66.86%	62.22%

Particulars	Quarter Ended 31/03/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	88
Disposed of during the quarter	88
Remaining unresolved at the end of the quarter	0

Shivendra Tomar

Shivendra Tomar
Managing Director

Tel. : + 91-11 - 26291151, 41732000 Fax : + 91 - 11 - 26291151

E-mail : ho@tfcilt.com

Website : www.tfcilt.com

TOURISM FINANCE CORPORATION OF INDIA LTD.
13th Floor, IFCI Tower, 61, Nehru Place,
New Delhi-110 019,



TOURISM FINANCE CORPORATION OF INDIA LTD.

13th Floor, IFCI Tower, 61 Nehru Place, New Delhi - 110 019

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 31 March 2012		As at 31 March 2011	
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital			8,071.67	
(b) Reserves and Surplus	29,662.85	37,734.52	25,938.00	34,009.67
(2) Non-Current Liabilities				
(a) Long Term Borrowings	75,858.00		45,844.00	
(b) Other Long Term Liabilities	103.11		57.45	
(c) Long Term Provisions	544.19	76,505.30	512.78	46,414.23
(3) Current Liabilities				
(a) Short Term Borrowings	-		2,235.27	
(b) Other Current Liabilities	4,004.67		4,999.18	
(c) Short Term Provisions	1,349.09	5,353.76	1,255.07	8,489.52
TOTAL - EQUITY AND LIABILITIES		1,19,593.58		88,913.42
II. ASSETS				
(1) Non Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	2,737.97		2,901.55	
(ii) Intangible Assets	15.18		20.24	
(b) Non Current Investments	2,180.12		2,287.42	
(c) Deferred Tax Assets (Net)	318.23		444.49	
(d) Long Term Loans and Advances	89,778.69	95,030.19	56,834.43	62,488.13
(2) Current Assets				
(a) Current Investments	7,698.15		3,016.11	
(b) Cash and Bank Balances	1,831.39		108.64	
(c) Short term Loans & Advances	14,054.11		22,547.21	
(d) Other Current Assets	676.03		612.72	
(e) Book Debts	303.71	24,563.39	140.61	26,425.29
TOTAL - ASSETS		1,19,593.58		88,913.42

Notes:

- The above statement of financial results was approved at the meeting of Board of Directors held on April 19, 2012
- Income from operations for period ended 31st March 2011 includes one time income of ₹ 16.20 crore realised as sale proceeds of a non performing asset/OTS settlements.
- The company is engaged mainly in business of financing tourism projects. Since all activities are related to the main activity there is no other reportable segment as per the Accounting Standards on Segment Reporting (AS 17)
- The Board of Directors have recommended payment of dividend of Rs. 1.20 per share (12%) for the year ended 31st March 2012. Subject to approval by the shareholders

Place: New Delhi
Date: April 19, 2012

By order of the Board
for Tourism Finance Corporation of India Ltd.


(Shivendra Tomar)
Managing Director

Shivendra Tomar
Managing Director
TOURISM FINANCE CORPORATION OF INDIA LTD.
13th Floor, IFCI Tower, 61, Nehru Place,
New Delhi-110 019,