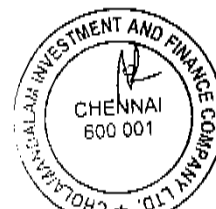


**DISCLOSURE IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1.	Name of the Target Company (TC)	<b>VICEROY HOTELS LIMITED</b>		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>CHOLAMANDALAM INVESTMENT &amp; FINANCE COMPANY LIMITED</b>		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. & National Stock Exchange of India Ltd.		
5.	Details of the acquisition/disposal/holding of shares /voting rights/holding of the Acquirer and PAC	<b>No. of shares</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
	<i>Before the acquisition/disposal under consideration, holding of:</i>			
a)	Shares carrying voting rights	4100000	9.67%	-
b)	Voting rights (VR) otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	<b>Total (a+b+c)</b>	<b>4100000</b>	<b>9.67%</b>	<b>-</b>
	<i>Details of acquisition /sale</i>			
a)	Shares carrying voting rights acquired/sold	1645000	3.88%	-
b)	VRs acquired/sold otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
	<b>Total (a+b+c)</b>	<b>1645000</b>	<b>3.88%</b>	<b>-</b>
	<i>After the acquisition/ sale, holding of:</i>			
a)	Shares carrying voting right	2455000	5.79%	-
b)	VRs otherwise than by equity shares			



c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	<b>Total (a+b+c)</b>	<b>2455000</b>	<b>5.79%</b>	<b>-</b>
6.	Mode of <del>acquisition</del> /sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	The shares pledged by Parvath Reddy Investment Pvt Ltd, P H Financial Services Ltd. & P Prabhakar Reddy were sold by Cholamandalam Investment & Finance Company Ltd.		
7.	Date of <del>acquisition</del> /sale of shares /VR/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	04-April-2012		
8.	Equity share capital / total voting capital of the TC before the said acquisition	4,24,05,224 equity shares (as per the December 2011 disclosure made to the exchanges)		
9.	Equity share capital/ total voting capital of the TC after the said acquisition	4,24,05,224 equity shares (as per the December 2011 disclosure made to the exchanges)		
10.	Total diluted share/voting capital of the TC after the said acquisition	Not applicable		

