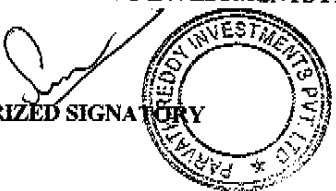


**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		VICEROY HOTELS LIMITED					
Name(s) of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)		PARVATH REDDY INVESTMENTS PRIVATE LIMITED					
Date of reporting		04.04.2012					
Names of the Stock Exchanges where the shares of Target Company are Listed		BOMBAY STOCK EXCHANGE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED					
Details of the promoters' holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (Pledge/licn or others give details)
	Names	Number	% of total share capital	Type-creation/ invocation/ release	Date(s)	Number	
PARVATH REDDY INVESTMENTS PRIVATE LIMITED	7,47,304	1.76%	Invocation	03.04.2012	3,18,437	0.75%	Invocation of 4,28,867 equity shares on 03.04.2012 pledged with Cholamandalam Investment and Finance Company Limited
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance							
For PARVATH REDDY INVESTMENTS PRIVATE LIMITED							
							
AUTHORIZED SIGNATORY							
Place: Hyderabad Date: 04.04.2012							

For VICEROY HOTELS LIMITED

*P. Lenin Babu*  
COMPANY SECRETARY