

**Annexure-B**  
**Format for disclosures under Regulation 29(1) & (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Visagar Polytex Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Tilokchand Kothari		
3	Whether the acquirer / Seller belongs to Promoter/Promoter group	YES		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
5	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<b><u>Before the acquisition/ sale under consideration, holding of :</u></b>			
	a) Shares carrying voting rights	57,48,000	34.95	NIL
	b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	Total (a+b+c)	57,48,000	34.95	NIL
	<b><u>Details of acquisition/sale</u></b>			
	a) Shares carrying voting rights	40,000	0.24	NIL
	b) VRs otherwise than by shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
	Total (a+b+c)	40,000	0.24	NIL
	<b><u>After of acquisition/sale, Holding Of</u></b>			
	a) Shares carrying voting rights	57,08,000	34.71	NIL

	b) VRs otherwise than by shares	NIL	NIL	NIL
	c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
	Total (a+b+c)	57,08,000	34.71	NIL
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment /inter-se transfer etc).	Open Market		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.03.2012		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	1,64,46,400		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,64,46,400		
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Signature of the Acquire / **Seller** / Authorised Signatory

Place: Mumbai  
Date: 04/04/2012