

## 3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED MARCH 31, 2012

Rs. in Lakhs( except in respect of items 19.i to 19.ii)

Sl No	Particulars	3 Months ended March 31 2012 (Unaudited)	3 Months ended December 31 2011 (Unaudited)	3 Months ended March 31 2011 (Unaudited)	12 Months ended March 31 2012 (Audited)	12 Months ended March 31 2011 (Audited)
<b>PART - I</b>						
1	<b>Income from operations</b>					
	(a) Net Sales/income from operations(net of excise duty)	39,573.86	31,185.04	31,629.42	138,233.16	117,556.52
	(b) Other Operating Income	556.36	823.88	373.34	2,276.91	1,584.41
	<b>Total Income from operations (net)</b>	<b>40,130.22</b>	<b>32,008.92</b>	<b>32,002.76</b>	<b>140,510.07</b>	<b>119,140.93</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	23,726.07	9,726.50	19,361.89	51,355.92	41,084.88
	b) Purchases of stock-in-trade	10,048.63	12,982.55	850.17	41,389.05	31,101.99
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8,103.45)	(3,153.99)	(1,332.04)	(5,974.97)	(2,743.55)
	d) Employee benefits expense	4,634.25	4,853.47	3,995.33	18,566.27	14,907.18
	e) Depreciation and amortisation expense	820.06	686.42	541.72	2,703.13	1,736.57
	f) Other expenses	6,035.86	6,487.74	5,135.58	23,068.30	19,267.33
	<b>Total expenses</b>	<b>37,161.42</b>	<b>31,682.69</b>	<b>28,652.65</b>	<b>131,107.70</b>	<b>105,354.40</b>
3	<b>Profits from Operations before Other Income, Finance cost and Exceptional items (1-2)</b>	<b>2,968.80</b>	<b>426.23</b>	<b>3,450.11</b>	<b>9,402.37</b>	<b>13,786.53</b>
4	<b>Other Income</b>	<b>378.29</b>	<b>34.58</b>	<b>823.17</b>	<b>526.74</b>	<b>1,099.96</b>
5	<b>Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	<b>3,347.09</b>	<b>460.81</b>	<b>4,273.28</b>	<b>9,929.11</b>	<b>14,886.49</b>
6	<b>Finance Cost</b>	<b>124.21</b>	<b>98.65</b>	<b>38.62</b>	<b>318.05</b>	<b>80.02</b>
7	<b>Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>3,222.88</b>	<b>362.16</b>	<b>4,234.66</b>	<b>9,611.06</b>	<b>14,806.47</b>
8	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>3,222.88</b>	<b>362.16</b>	<b>4,234.66</b>	<b>9,611.06</b>	<b>14,806.47</b>
10	<b>Tax Expenses</b>					
	a) Current Tax	866.19	95.97	1,060.20	2,934.44	4,739.17
	b) Deferred Tax	179.47	37.11	344.30	199.45	186.58
	<b>Total (a+b)</b>	<b>1,045.66</b>	<b>133.08</b>	<b>1,404.50</b>	<b>3,133.89</b>	<b>4,925.76</b>
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>2,177.22</b>	<b>229.08</b>	<b>2,830.16</b>	<b>6,477.17</b>	<b>9,880.72</b>
12	<b>Extraordinary items (Net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net Profit for the period (11-12)</b>	<b>2,177.22</b>	<b>229.08</b>	<b>2,830.16</b>	<b>6,477.17</b>	<b>9,880.72</b>
14	<b>Share of profit/(loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14 -15)</b>	<b>2,177.22</b>	<b>229.08</b>	<b>2,830.16</b>	<b>6,477.17</b>	<b>9,880.72</b>
17	<b>Paid up Equity Share Capital</b> (Face Value of Share Rs. 10/- each)	<b>1,126.51</b>	<b>1,126.51</b>	<b>1,126.51</b>	<b>1,126.51</b>	<b>1,126.51</b>
18	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting period</b>					<b>52,813.43</b>
19.i	<b>Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)</b>					
	a) Basic	19.33	2.03	25.12	57.50	87.71
	b) Diluted	19.33	2.03	25.12	57.50	87.71
19.ii	<b>Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)</b>					
	a) Basic	19.33	2.03	25.12	57.50	87.71
	b) Diluted	19.33	2.03	25.12	57.50	87.71



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED MARCH 31, 2012

Rs. in Lakhs( except in respect of Items 19.i to 19.ii)

PART - II						
<b>A - PARTICULARS OF SHAREHOLDING</b>						
20	Public Shareholding					
	Number of Shares	2,703,070	2,703,070	2,703,070	2,703,070	2,703,070
	Percentage of Shareholding	24.00%	24.00%	24.00%	24.00%	24.00%
21	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	Number of Shares	8,562,000	8,562,000	8,562,000	8,562,000	8,562,000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	76.00%	76.00%	76.00%	76.00%	76.00%
<b>B - INVESTORS COMPLIANTS</b>						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	13				
	Disposed of during the quarter	13				
	Remaining unresolved at the end of the quarter	Nil				
<b>Notes:</b>						
1 The above Financial Results were reviewed by the Audit Committee in its Meeting held on May 28, 2012 and approved by the Board of Directors of the Company at its meeting held on the same day.						
2 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisation structure as well as the differential risks and returns of these segments.						
3 Segment revenue, results and Capital employed figures include the respective amounts identifiable to each of the segments. Other un-allocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.						
4 The figures for the last quarter are the balancing figures between the audited figures in respect of full financial figures and the published year to date figures upto the third quarter of the current financial year.						
5 Corresponding previous quarters'/periods' figures are regrouped wherever necessary.						



**3M INDIA LIMITED**  
**REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100**

**Segment-wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement**

Rs. in Lakhs

Particulars	3 Months ended March 31, 2012 (Unaudited)	3 Months ended December 31, 2011 (Unaudited)	3 Months ended March 31, 2011 (Unaudited)	12 months ended March 31, 2012 (Audited)	12 months ended March 31, 2011 (Audited)
<b>Segment Revenue (Net Sale / Income)</b>					
a Industrial and Transportation Business	19,943.73	15,695.47	15,128.89	69,120.11	55,489.75
b Health Care Business	4,738.56	4,323.18	3,938.28	18,283.91	16,092.93
c Safety, Security and Protection Services Business	5,016.51	4,085.53	4,298.40	20,017.90	17,324.12
d Consumer and Office Business	3,269.19	3,074.16	2,511.53	12,256.98	9,823.12
e Display and Graphics Business	6,541.13	4,262.86	5,378.97	18,507.52	17,513.92
f Others	621.10	567.72	746.69	2,323.67	2,897.09
<b>Total Segment Revenue</b>	<b>40,130.22</b>	<b>32,008.92</b>	<b>32,002.76</b>	<b>140,510.07</b>	<b>119,140.93</b>
Less: Inter-segment revenue	-	-	-	-	-
<b>Net Sales / Income from operations</b>	<b>40,130.22</b>	<b>32,008.92</b>	<b>32,002.76</b>	<b>140,510.07</b>	<b>119,140.93</b>
<b>Segment Results (Profit before interest and tax)</b>					
a Industrial and Transportation Business	2,133.08	516.73	1,944.56	5,717.41	7,808.37
b Health Care Business	312.51	(147.50)	289.63	1,117.69	1,255.13
c Safety, Security and Protection Services Business	264.74	(60.89)	530.62	1,259.06	2,109.14
d Consumer and Office Business	(175.00)	(4.35)	(50.43)	(396.05)	(90.49)
e Display and Graphics Business	305.77	33.01	648.45	1,337.60	2,317.61
f Others	127.70	89.23	87.28	366.66	386.77
<b>Total Segment Results</b>	<b>2,968.80</b>	<b>426.23</b>	<b>3,450.12</b>	<b>9,402.37</b>	<b>13,786.53</b>
Less: Interest expense	124.21	98.65	38.62	318.05	80.02
Add: Other unallocable income net off unallocable expenditure	378.29	34.58	823.17	526.74	1,099.96
<b>Total Profit Before Tax</b>	<b>3,222.88</b>	<b>362.16</b>	<b>4,234.66</b>	<b>9,611.06</b>	<b>14,806.47</b>
<b>Capital Employed (Segment Assets-Segment Liabilities)</b>					
a Industrial and Transportation Business	29,415.60	23,417.47	21,127.32	29,415.60	21,127.32
b Health Care Business	4,650.90	4,496.10	3,807.95	4,650.90	3,807.95
c Safety, Security and Protection Services Business	11,133.74	10,156.80	9,562.19	11,133.74	9,562.19
d Consumer and Office Business	2,794.60	2,686.02	2,013.01	2,794.60	2,013.01
e Display and Graphics Business	4,261.77	6,809.48	6,419.06	4,261.77	6,419.06
f Others	-	-	-	-	-
<b>Total Capital Employed in segments</b>	<b>52,256.61</b>	<b>47,565.87</b>	<b>42,929.53</b>	<b>52,256.61</b>	<b>42,929.53</b>
Add: Unallocable Corporate Assets less Corporate Liabilities	8,160.50	10,674.03	11,010.41	8,160.50	11,010.41
<b>Total Capital Employed by the Company</b>	<b>60,417.11</b>	<b>58,239.90</b>	<b>53,939.94</b>	<b>60,417.11</b>	<b>53,939.94</b>



**3M INDIA LIMITED**  
**REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100**  
**Standalone Statement of Asset and Liabilities**

Rs. in Lakhs

		As at March 31 2012 (Audited)	As at March 31 2011 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Fund:</b>		
	(a) Capital	1,128.51	1,126.51
	(b) Reserves and Surplus	59,290.60	52,813.43
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>60,417.11</b>	<b>63,939.94</b>
		-	-
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	919.83	995.51
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	1,106.79	1,047.40
	<b>Sub-total - Non-current liabilities</b>	<b>2,026.62</b>	<b>2,042.91</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	6,118.96	-
	(b) Trade payables	14,647.62	12,093.25
	(c) Other current liabilities	8,886.88	6,996.55
	(d) Short-term provisions	38.10	32.09
	<b>Sub-total - Current liabilities</b>	<b>29,691.54</b>	<b>19,121.89</b>
		-	-
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>92,135.27</b>	<b>75,104.74</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	31,067.49	25,952.24
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	440.48	639.93
	(e) Long-term loans and advances	3,807.29	2,367.97
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>35,315.26</b>	<b>28,960.14</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	21,371.66	15,892.61
	(c) Trade receivables	23,390.18	19,674.63
	(d) Cash and cash equivalents	5,388.98	5,068.35
	(e) Short-term loans and advances	6,669.19	5,509.01
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>56,820.01</b>	<b>46,144.60</b>
		-	-
	<b>TOTAL - ASSETS</b>	<b>92,135.27</b>	<b>75,104.74</b>

By Order of the Board



**Ajay Nanavati**  
Managing Director

Place: Bangalore  
Date : May 28, 2012

