## PRESS RELEASE AEGIS GROUP REPORTS PROFIT RISE IN Q4

For Q4FY12 Aegis Group reported Net Profit of Rs.81.47 Crs. (Rs.17.55 Crs.) largely driven by good operating performance and reversal of Mark to Market provisioning on account of strengthening of Rupee in Q4.

During Q4 revenue of Gas business continued to increase substantially to Rs.1508 Crs. (Rs.668 Crs.) mainly due to increased revenue of Singapore subsidiary for sourcing and shipping LPG for third party customers and increased off take by petrochemical customers of Gas Logistics. EBITDA rose to a record of Rs.30.29 Crs (Rs.12.33 Crs).

In Liquid Logistics business Revenue remained Rs.23.89 Crs. (Rs.24.88 Crs.) and EBITDA Rs.12.77 Crs. (Rs.13.01 Crs.). The revenues and margin have thus remained broadly stable. The new project of setting up a Bulk Liquid Terminal at Haldia is in full swing. The newly launched business of Marine Products Division is also progressing well.

For the full year Company reported revenue of Rs.4463 Crs. (Rs.1811 Crs.) and PBT of Rs.40.90 Crs. (Rs.61.33 Crs.). The reduction in profit is largely due to MtoM provisioning effected during Q2 and Q3.

The Company proposed a dividend of 20%, i.e. Rs.2/- per share.

Mumbai May 30, 2012