

AGIO PAPER & INDUSTRIES LTD.
 Regd. Office: 505 Diamond Prestige,
 41A, A.J.C. Bose Road, Kolkata - 700 017

AUDITED FINANCIAL RESULTS
FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2012

(Rs. in Lacs)

Particulars	For the Quarter Ended 31.03.2012 (Audited)	For the Quarter Ended 31.12.2011 (Unaudited)	For the Quarter Ended 31.03.2011 (Audited)	For the Year Ended 31.03.2012 (Audited)	For the Year Ended 31.03.2011 (Audited)
1. Income from operations					
a) Net sales/income from operations (Net of excise duty)	5.86	1.27	77.34	17.89	1,460.28
b) Other operating Income	7.03	12.84	959.33	42.64	963.89
Total Income from operation (net)	12.89	14.11	1,036.67	60.53	2,424.17
2. Expenses					
a) Cost of material consumed	-	-	4.31	-	474.41
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	2.98	1.13	84.47	18.16	208.47
d) Employee benefits expense	22.40	36.52	42.71	140.51	232.25
e) Depreciation and amortisation expense	31.79	30.34	388.05	124.35	489.03
f) Power and Fuel	5.19	6.27	36.70	28.64	292.09
g) Other expenses	30.88	18.59	105.85	115.95	621.91
Total expenses	92.84	92.85	662.09	427.61	2,911.58
3. Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	(79.75)	(78.74)	374.58	(367.08)	112.61
4. Other income	57.50	1.20	5.37	61.00	12.15
5. Profit/(Loss) from ordinary activities before finance costs & exceptional items (3-4)	(22.25)	(77.54)	379.95	(306.08)	124.76
6. Finance cost	107.39	104.45	224.69	399.64	301.84
7. Profit/(Loss) from ordinary activities after finance costs & before exceptional items (5-6)	(129.63)	(181.99)	155.26	(705.72)	(177.08)
8. Exceptional items					
9. Profit/(Loss) from ordinary activities before Tax (7-8)	(129.63)	(181.99)	155.26	(705.72)	(177.08)
10. Tax Expense	(11.37)		18.21	(11.37)	18.21
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	(118.26)	(181.99)	137.05	(694.35)	(195.29)
12. Extraordinary item (net of tax expenses)					
13. Net Profit/(Loss) for the period (11-12)	(118.26)	(181.99)	137.05	(694.35)	(195.29)
14. Paid up Equity Share Capital (Face value Rs.10/- each)	1,612.74	1,612.74	1,612.74	1,612.74	1,612.74
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year.				(804.58)	(110.23)
16. Earning Per Share (before extraordinary items) (of Rs.10/-each)(not annualised):					
a) Basic	(0.73)	(1.13)	2.21	(4.31)	(3.15)
b) Diluted	(0.73)	(1.13)	2.21	(4.31)	(3.15)
17. Earning Per Share (after extraordinary items) (of Rs.10/-each)(not annualised):					
a) Basic	(0.73)	(1.13)	2.21	(4.31)	(3.15)
b) Diluted	(0.73)	(1.13)	2.21	(4.31)	(3.15)
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
a) Number of Shares	7,397,163	7,407,342	7,470,766	7,397,163	7,470,766
b) Percentage of Shareholding	45.87	45.94	46.33	45.87	46.33
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	8,728,237	8,718,058	8,154,634	8,728,237	8,654,634
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.13	54.06	51.50	54.13	53.67



Particulars		3 months ended (31/03/2012)	
B. INVESTORS COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the quarter		Nil	
Disposed of during the quarter		Nil	
Remaining unresolved at the end of the quarter		Nil	
Consolidated statement of Assets and Liabilities			
Particulars		Audited	
		As at Year ended 31.03.2012	As at Year ended 31.03.2011
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
a) Share capital		1,612.74	1,612.74
b) Reserves and surplus		(804.58)	(110.23)
c) Money received against share warrants			
Sub total		808.16	1,502.51
2. Share application money pending allotment			
3. Non-current liabilities		2,854.68	2,552.91
a) Long-term liabilities		-	11.37
b) Deferred tax liabilities (net)		32.16	32.24
c) Other long-term liabilities		56.97	56.39
d) Long-term provisions			
Sub total		2,943.81	2,652.91
4. Current liabilities		729.50	423.42
a) Short-term borrowings		176.68	283.45
b) Trade payables		143.21	42.02
c) Other current liabilities		57.36	67.85
d) Short-term provisions			
Sub total		1,106.75	816.74
TOTAL : EQUITY AND LIABILITIES		4,858.72	4,972.16
B. ASSETS			
1. Non-current assets		4,094.95	4,156.53
a) Fixed assets		331.23	410.18
b) Long-term loans and advances		9.59	8.98
c) Other non-current assets			
Sub total		4,435.77	4,573.69
2. Current assets		226.49	198.49
a) Inventories		30.27	27.00
b) Trade Receivable		2.48	7.83
c) Cash & Cash Equivalents		86.32	92.14
d) Short Term Loans & Advances		77.39	71.00
e) Other Current Assets			
Sub total		422.95	396.46
TOTAL ASSETS		4,858.72	4,972.15
Notes:			
1. The above results for the Quarter and year ended 31st March, 2012 has been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30.05.2012.			
2. As reported earlier the factory at Bilaspur was kept under suspension since 06/10/2010 because of pollution control department. The Company has made efforts to set up chemical recovery plant. However till date have not received technical approval from our consultant that the same will be in conformity with CPCB norms and are making efforts for suitable alternatives/technical solution to the pollution board norms.			
3. Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.			
4. Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.			
		On behalf of the Board for Agio Paper & Industries Ltd.	
		s/d Ankit Jalan Director	
Kolkata Dated: 30.05.2012			

