

Alkyl Amines Chemicals Limited

Registered Office: 401-407, Nirman Vyapar Kendra, Plot No. 10, Sector 17, Vashi, Navi Mumbai - 400 703 INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail: alkyl@alkylamines.com • Web: www.alkylamines.com

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

Rs. In Lakhs

Particulars	Standalone				Consolidated		
	3 months ended March 31, 2012 (Unaudited)	3 months ended December 31, 2011 (Unaudited)	3 months ended March 31, 2011 (Unaudited)	Year ended March 31, 2012 (Audited)	Year ended March 31, 2011 (Audited)	Year ended March 31, 2012 (Audited)	Year ended March 31, 2011 (Audited)
1. Income from Operations							
a. Net Sales/Income from Operations (Net of excise duty)	7,884	6,423	6,377	28,151	23,184	28,151	23,184
b. Other Operating Income	206	172	87	650	402	650	402
Total Income from operations (net)	8,090	6,595	6,464	28,801	23,586	28,801	23,586
2. Expenses							
a. Cost of materials consumed	4,131	3,228	4,140	15,414	13,071	15,414	13,071
b. Changes in inventories of finished goods and work-in-progress	346	404	(630)	236	(754)	236	(754)
c. Employee benefits expense	427	354	297	1,607	1,203	1,610	1,203
d. Depreciation and amortisation expense	232	222	216	891	917	891	917
e. Other Expenses							
- Power and Fuel	962	791	1,026	3,620	3,767	3,620	3,767
- Others	902	1,168	937	3,794	3,171	3,763	3,176
Total expenses	7,000	6,167	5,986	25,562	21,375	25,534	21,380
3. Profit/(Loss) from operations before Other finance costs and exceptional items (1-2)	1,090	428	478	3,239	2,211	3,267	2,206
4. Other Income	53	26	43	232	181	234	184
5. Profit/(Loss) before finance costs and exceptional items (3+4)	1,143	454	521	3,471	2,392	3,501	2,390
6. Finance costs	270	292	299	1,103	1,032	1,103	1,032
7. Profit/(Loss) after finance costs and exceptional items (5-6)	873	162	222	2,368	1,360	2,398	1,358
8. Exceptional items	-	-	-	-	-	-	-
9. Profit/(Loss) before tax (7-8)	873	162	222	2,368	1,360	2,398	1,358
10. Tax expense	222	59	(29)	652	320	652	321
11. Net Profit (+) / Loss (-) after tax (9-10)	651	103	251	1,716	1,040	1,746	1,037
12. Share of profit/(loss) of associates	-	-	-	-	-	16	359
13. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	651	103	251	1,716	1,040	1,762	1,396
14. Paid-up equity share capital (Face Value of Rs. 10 per share)	1,020	1,020	1,020	1,020	1,020	1,020	1,020
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	7,868	6,626	8,690	7,405
16. Earnings Per Share (EPS) (in Rs.)							
a. Basic and diluted EPS before Extraordinary items for the period (not annualised)	6.38	1.01	2.46	16.83	10.20	17.27	13.68
b. Basic and diluted EPS after Extraordinary items for the period (not annualised)	6.38	1.01	2.46	16.83	10.20	17.27	13.68
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of Shares	2,631,802	2,631,802	2,631,802	2,631,802	2,631,802	2,631,802	2,631,802
- Percentage of Shareholding	25.81%	25.81%	25.81%	25.81%	25.81%	25.81%	25.81%
2. Promoters and Promoter Group Shareholding							
a. Pledged/Encumbered							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b. Non-Encumbered							
- Number of shares	7,566,394	7,566,394	7,566,394	7,566,394	7,566,394	7,566,394	7,566,394
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.19%	74.19%	74.19%	74.19%	74.19%	74.19%	74.19%
B. INVESTOR COMPLAINTS							
Pending at the beginning of the quarter	0						
Received during the quarter	1						
Disposed of during the quarter	1						
Remaining unresolved at the end of the quarter	0						





Notes :

1. Statement of Assets and Liabilities as at March 31, 2012 :

Rs. In Lakhs

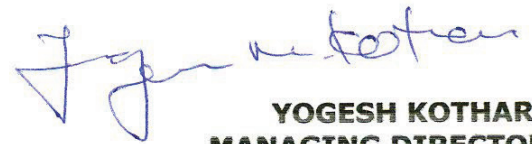
Particulars	Standalone		Consolidated	
	As at March 31, 2012 (Audited)	As at March 31, 2011 (Audited)	As at March 31, 2012 (Audited)	As at March 31, 2011 (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
a. Share Capital	1,021	1,021	1,021	1,021
b. Reserves and Surplus	7,868	6,626	8,787	7,504
	8,888	7,646	9,807	8,525
2. Non-Current Liabilities				
a. Long-term borrowings	5,230	5,438	5,230	5,438
b. Deferred tax liabilities (net)	1,668	1,574	1,668	1,574
c. Other long-term liabilities	-	-	0*	0*
d. Long-term provisions	208	334	208	334
	7,106	7,346	7,106	7,346
3. Current Liabilities				
a. Short-term borrowings	5,829	5,500	5,829	5,500
b. Trade payables	2,538	2,178	2,538	2,178
c. Other current liabilities	2,413	1,823	2,360	1,793
d. Short-term provisions	579	425	579	425
	11,359	9,927	11,306	9,896
TOTAL	27,353	24,919	28,219	25,766
B. ASSETS				
1. Non-current assets				
a. Fixed Assets	12,798	12,120	12,798	12,120
b. Non-current investments	234	234	1,047	1,035
c. Long-term loans and advances	806	697	811	703
d. Other non-current assets	326	872	336	879
	14,164	13,924	14,993	14,737
2. Current assets				
a. Inventories	4,973	5,196	4,973	5,196
b. Trade receivables	6,056	4,733	6,056	4,733
c. Cash and cash equivalents	1,107	125	1,116	138
d. Short-term loans and advances	995	914	1,023	936
e. Other current assets	57	26	57	26
	13,189	10,995	13,226	11,029
TOTAL	27,353	24,919	28,219	25,766

* Amount is less than Rs.1 Lakh.




2. The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board Directors at its meeting held on May 22, 2012.
3. The figures for the quarter ended March 31, 2012 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
4. The consolidated Financial Results for the year include figures in respect of Alkyl Speciality Chemicals Ltd. and Alkyl Amines Europe SPRL, subsidiaries of the Company and of the associate company Diamines and Chemicals Ltd.
5. Other Expenditure includes :
 - a. Rs. 107.10 lacs for the Quarter and Rs. 288.95 lacs for the twelve months ended March 31, 2012 on account of write down of the amount receivable on CERs since there is a fall in the realisable value of CERs; and
 - b. Rs. 416.08 lacs for the twelve months period ended March 31, 2012 on account of Foreign Exchange Loss (Net).
6. The Company has commissioned for commercial production its Acetonitrile plant at Kurkumbh on March 14, 2012.
7. The Company is engaged in only one business segment, i.e. "Specialty Chemicals".
8. Figures for the previous periods have been regrouped and reclassified, wherever necessary.
9. The Board of Directors has, subject to approval of the shareholders, recommended a dividend of Rs. 4 per share.

For ALKYL AMINES CHEMICALS LIMITED



**YOGESH KOTHARI
MANAGING DIRECTOR**

Place : Mumbai
Dated : May 22, 2012



BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

M.D.INAMDAR D.R.DESAI (Ms.)
D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V. SHAH
A.V.CHAMARIYA (Ms.)

Admn. Off. :
11/13, Botawala Building, 2nd Floor,
Horniman Circle, Mumbai 400 001.
Tel. : 2266 1255 / 2266 0275 / 2266 5275
2266 0821 / 2266 1557
Fax : (91-22) 2266 5666
E-mail : bsmco1@vsnl.net

**Auditor's Report on the financial results of Alkyl Amines Chemicals Limited
pursuant to Clause 41 of Listing Agreement**

The Board of Directors of
Alkyl Amines Chemicals Limited

We have audited the accompanying annual financial results of ALKYL AMINES CHEMICALS LIMITED ("the Company") for the year ended March 31, 2012, attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended March 31, 2012 and the corresponding quarter ended March 31, 2011 for the previous period as reported in this financial results are the balancing figures between audited figures in respect of the full financial year/ period and the published year to date figures upto the end of the third quarter of the relevant financial year/period. Also the figures upto the end of the third quarter had only been reviewed and not subjected to the audit.

These financial result have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financials based on our audit of the annual financial results which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the year ended March 31, 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations give to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

PLACE : MUMBAI
DATED : May 22, 2012



For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No. 100991W

A handwritten signature in blue ink, appearing to read "P.H. Clerk", written over a horizontal line.

PARESH H. CLERK
Partner
Membership No. 36148