

AMBIKA COTTON MILLS LIMITED
 REGD. OFF: 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE 641 012
 AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED
 31st MARCH 2012

(Rs. In Lakhs)

Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period ended	Previous accounting year ended
	(31/03/2012)	(31/12/2011)	(31/03/2011)	(31/03/2012)	(31/03/2011)
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. (a) Net Sales / Income from Operations	8717	8831	8966	37587	31852
(b) Other Operating Income	440	742	508	1357	827
2. Expenditure	9157	9573	9464	38944	32679
a. Increase/decrease in stock in trade and work in progress	1200	-281	131	-21	-100
b. Consumption of raw materials	5064	5535	4953	23821	17074
c. Purchase of traded goods	0	0	0	0	0
d. Employees cost	523	503	405	2035	1626
e. Depreciation	677	675	661	2680	2422
f. Other expenditure	812	2007	1035	5311	4197
g. Total	8276	8439	7185	33826	25219
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	881	1134	2279	5118	7460
4. Other Income	22	19	21	69	48
5. Profit before Interest & Exceptional Items (3+4)	903	1153	2300	5187	7508
6. Interest	505	495	473	1972	1525
7. Profit after Interest but before Exceptional Items (5-6)	398	658	1827	3215	5981
8. Exceptional items	0	0	0	0	0
9. Profit(+)/Loss(-) from Ordinary activities before tax (7+8)	398	658	1827	3215	5981
10. Tax expense	88	154	730	827	1737
Current Tax	79	132	364	643	1192
Add/Less: Minimum Alternative Tax Credit Reversed	-51	-6	-312	90	-980
Income Tax relating to previous year	55	14	40	83	69
Deferred Tax	5	14	638	11	1456
11. Net profit (+) / Loss (-) for the period after tax (9-10)	310	504	1097	2388	4244
12. Extraordinary items	0	0	0	0	0
13. Net profit (+)/Loss (-) for the period after extraordinary items (11-12)	310	504	1097	2388	4244
14. Paid up equity share capital (Face value of Rs.10/- each)	587.5	587.5	587.5	587.5	587.5
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				19001	16955
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	5.28	8.58	18.87	40.65	72.25
b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.28	8.58	18.87	40.65	72.25
C) Cash EPS	16.80	20.07	29.92	86.26	113.48
17. Public shareholding					
Number of shares	3195735	3195735	3525000	3195735	3489329
Percentage of share holding	54.4	54.4	60.00	54.40	59.39
18. Promoters and Promoters group shareholding					
(a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
(b) Non encumbered					
Number of shares	2679265	2679265	2350000	2679265	2385671
Percentage of shares as a % to the total share holding of the promoter and promoters group	100%	100%	100%	100%	100%
Percentage of shares as a % to the total share capital of the company	45.60	45.60	40.00	45.60	40.61

CERTIFIED TRUE COPY

For AMBIKA COTTON MILLS LIMITED

R. Rajaram
 Compliance Officer

For AMBIKA COTTON MILLS LTD.

P. V. Chandram
 Chairman and Managing Director

..2..

1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th May 2012.
2. The Board of Directors have recommended payment of Final Dividend at Rs.3/- per equity share of Rs.10/- each for the year ended 31st March 2012, in addition to interim dividend Rs.2/- per equity share already paid.
3. Total Foreign Currency Fluctuation loss for the year amounted to Rs.15.47 Crores and of which (i) other expenditure includes of Rs.11.64 Crores and (ii) Interest includes Rs. 3.83 Crores. Further the total loss is inclusive of mark to market loss Rs. 0.25 Crores on account of foreign currency monetary items outstanding on 31.03.2012.
4. Other operating income for the year includes (i) DEPB receipts Rs.8.20 Crores and (ii) Duty drawback Rs.2.84 Crores.
5. Status of Investors complaints (i) Pending as on 01.01.2012 : Nil (ii) Received during the quarter : Nil (iii) Disposed of during the quarter : Nil (iv) Pending as on 31.03.2012 : Nil
6. The Company is primarily engaged in manufacturing a single product viz., cotton yarn.
7. STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2012

Particulars	(Rs. In Lakhs)	
	As at 31.03.2012	As at 31.03.2011
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	587	587
b) Reserves and Surplus	19001	18955
Sub- total Shareholder's Funds	<u>19588</u>	<u>17542</u>
2. Non-Current Liabilities		
a) Long-term borrowings	9275	13974
b) Deferred tax liabilities (Net)	4764	4753
c) Other Long- term liabilities	0	0
d) Long-term provisions	0	0
Sub-total Non- Current Liabilities	<u>14039</u>	<u>18727</u>
3. Current Liabilities		
a) Short- term borrowings	2853	9058
b) Trade payables	3390	4286
c) Other current liabilities	3619	4058
d) Short-term provisions	317	395
Sub-total Current Liabilities	<u>10179</u>	<u>17797</u>
TOTAL EQUITY AND LIABILITIES	<u>43806</u>	<u>54066</u>
B. ASSETS		
1. Non-Current Assets		
a) i. Fixed assets	31012	33137
ii. Capital Work in Progress	0	58
b) Non-current investments	0	0
c) Deferred tax assets (net)	0	0
d) Long-term loans and advances	311	317
e) Other non-current assets	1458	1588
Sub-total Non-Current Assets	<u>32781</u>	<u>35100</u>
2. Current Assets		
a) Current investments	6	6
b) Inventories	8272	15043
c) Trade receivables	1053	2117
d) Cash and cash equivalents	204	264
e) Short-term loans and advances	0	0
f) Other current assets	1490	1536
Sub-total Current Assets	<u>11025</u>	<u>18966</u>
TOTAL ASSETS	<u>43806</u>	<u>54066</u>

CERTIFIED TRUE COPY

By Order of the Board For AMBIKA COTTON MILLS LIMITED


P.V. CHANDRAN
CHAIRMAN AND MANAGING DIRECTOR


Compliance Officer

Place : Coimbatore
Date : 29/05/2012