



# apcotex industries limited



## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012.

(Rs. in Lakhs)

Sr. No.	PART I Particulars	Quarter Ended			Year Ended	
		31st March 2012 (Audited)	31st Dec 2011 (Audited)	31st March 2011 (Audited)	31st March 2012 (Audited)	31st March 2011 (Audited)
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	6,688.86	6,005.03	5,997.62	25,461.84	20,261.58
	(b) Other operating income	34.26	31.33	90.96	104.25	122.98
	<b>Total income from operations (net)</b>	<b>6,723.12</b>	<b>6,036.36</b>	<b>6,088.58</b>	<b>25,566.09</b>	<b>20,384.56</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	5,188.57	4,504.54	4,557.03	19,355.31	15,209.07
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(164.01)	101.25	51.36	(27.67)	(139.29)
	(d) Employee benefits expense	282.46	244.15	200.37	1,008.51	777.48
	(e) Depreciation and amortisation expense	68.68	70.14	66.13	278.64	264.76
	(f) Other expenditure	696.41	600.79	722.69	2,976.51	2,610.04
	(g) Prior Year Adjustments (Income)	0.47	(0.23)	41.61	103.72	68.06
	<b>Total expenses</b>	<b>6,072.58</b>	<b>5,520.64</b>	<b>5,639.19</b>	<b>23,695.02</b>	<b>18,790.12</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)</b>	<b>650.54</b>	<b>515.72</b>	<b>449.39</b>	<b>1,871.07</b>	<b>1,594.44</b>
4	Other income	45.51	(8.20)	29.96	158.21	166.81
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>696.05</b>	<b>507.52</b>	<b>479.35</b>	<b>2,029.28</b>	<b>1,761.25</b>
6	Finance costs	207.54	128.20	81.62	398.08	254.42
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>488.51</b>	<b>379.32</b>	<b>397.73</b>	<b>1,631.20</b>	<b>1,506.83</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>488.51</b>	<b>379.32</b>	<b>397.73</b>	<b>1,631.20</b>	<b>1,506.83</b>
10	Tax expense	141.16	124.20	97.74	484.82	434.46
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>	<b>347.35</b>	<b>255.12</b>	<b>299.99</b>	<b>1,146.38</b>	<b>1,072.37</b>
12	Extraordinary items (net of tax expense) Lakhs	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 +/- 12)</b>	<b>347.35</b>	<b>255.12</b>	<b>299.99</b>	<b>1,146.38</b>	<b>1,072.37</b>
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>347.35</b>	<b>255.12</b>	<b>299.99</b>	<b>1,146.38</b>	<b>1,072.37</b>
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	522.35	522.35	522.35	522.35	522.35
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,455.31	5,897.07
	<b>Earnings per share (before extraordinary items)</b>					
19.i	<b>(of 10/- each) (not annualised):</b>					
	(a) Basic	6.70	4.92	5.79	22.11	20.68
	(b) Diluted	6.70	4.92	5.79	22.11	20.68
	<b>Earnings per share (after extraordinary items)</b>					
19.ii	<b>(of 10/- each) (not annualised):</b>					
	(a) Basic	6.70	4.92	5.79	22.11	20.68
	(b) Diluted	6.70	4.92	5.79	22.11	20.68
	<b>PART II</b>					
	<b>A PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public shareholding</b>					
	- Number of shares	2,192,467	2,198,958	2,214,918	2,192,467	2,214,918
	- Percentage of shareholding	42.29	42.41	42.72	42.29	42.72
2	<b>Promoters and Promoter Group Shareholding **</b>					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	2,992,029	2,985,538	2,969,578	2,992,029	2,969,578
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	57.71	57.59	57.28	57.71	57.28

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	Particulars	31st March 2012
<b>D</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	14
	Disposed of during the quarter	14
	Remaining unresolved at the end of the quarter	0

- 1 The Company is engaged in the business of Synthetic Rubber including Latexes.
- 2 The Board has recommended a dividend of Rs 8/- per share ( on Fully Paid up Equity Shares of Rs. 10/- each) for the Financial Year 2011-12.
- 3 The above results were approved by the Board of Directors at their meeting held on 10th May 2012.
- 4 The above figures have been regrouped wherever necessary.

## Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr No.	Particulars	As at	
		31st March 2012	31st March 2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	522.35	522.35
	(b) Reserves and surplus	6455.31	5897.07
	<b>Sub-total - Shareholders' funds</b>	<b>6977.66</b>	<b>6419.42</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2568.99	444.66
	(b) Deferred tax liabilities (net)	548.32	527.51
	(c) Other long-term liabilities	43.30	54.83
	<b>Sub-total - Non-current liabilities</b>	<b>3160.61</b>	<b>1027.00</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	3240.78	2242.85
	(b) Trade payables	1393.76	1397.83
	(c) Other current liabilities	475.07	643.41
	(d) Short-term provisions	1422.25	982.87
	<b>Sub-total - Current liabilities</b>	<b>6531.86</b>	<b>5266.96</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16670.13</b>	<b>12713.38</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	3174.03	2880.76
	(b) Intangible Assets and Capital WIP	723.99	315.97
	(c) Non-current investments	2140.51	1944.29
	(e) Long-term loans and advances	257.53	578.33
	<b>Sub-total - Non-current assets</b>	<b>6298.06</b>	<b>5719.35</b>
2	<b>Current assets</b>		
	(a) Inventories	1352.40	1647.87
	(b) Trade receivables	4477.04	3705.17
	(c) Cash and cash equivalents	3433.10	812.78
	(d) Short-term loans and advances	935.29	769.59
	(e) Other current assets	174.24	58.63
	<b>Sub-total - Current assets</b>	<b>10372.07</b>	<b>6994.03</b>
	<b>TOTAL - ASSETS</b>	<b>16670.13</b>	<b>12713.38</b>

Place : Mumbai.  
Date : 10th May 2012.

For and on behalf of the Board

*Atul C. Choksey*  
Atul C. Choksey  
Chairman

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