

ARCHIDPLY INDUSTRIES LIMITED
Registered office No 29/2, G. K. Marator, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 030
STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2012 (Rs. In Lakhs)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the Previous year	Year to Date	Previous Year ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Audited	Un Audited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	5,658.78	4,227.28	4,456.31	18,483.39	16,351.60
Gross Sales	87.36	82.68	183.40	369.09	337.90
Less: Excise Duty on sales	282.00	219.80	231.11	965.84	528.05
Less: VAT/ Sales Tax & Turnover Tax	5,079.39	4,024.78	4,121.80	17,067.47	15,385.65
Net Sales/Income from Operations	5,079.39	4,024.78	4,121.80	17,067.47	15,385.65
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations	5,079.39	4,024.78	4,121.80	17,067.47	15,385.65
2. Expenses	3,366.23	2,701.14	2,396.55	9,424.43	6,678.08
a. cost of materials consumed	928.18	677.37	812.57	2,790.02	2,850.19
b. Purchase of stock-in-trade	(41.97)	(244.55)	(984.75)	(79.59)	137.55
c. Changes to inventories of finished goods, work in progress and stock-in-trade	321.46	336.74	291.04	1,313.46	1,334.66
d. Employee benefits expense	124.21	124.45	112.38	496.20	485.22
e. Depreciation	(54.50)	52.03	(6.35)	92.14	15.40
f. Foreign exchange fluctuation loss	3,192.58	-	-	1,192.58	-
g. Bad debts written off	1,004.07	659.93	851.92	3,017.62	3,228.60
h. Other expenditure	6,832.25	3,853.14	4,254.36	16,241.31	14,729.99
Total Expenses	(1,792.44)	(174.64)	(112.24)	(1,172.74)	655.46
3. Profit from Operations before Other Income, finance costs and Exceptional Items	3,286.95	3,850.14	4,234.04	15,894.73	14,729.99
4. Other Income	291.50	199.80	(104.21)	988.20	714.07
5. Profit from ordinary activities before finance cost and Exceptional Items (3+4)	277.69	177.75	127.79	891.60	347.67
6. Finance Cost	14.21	22.05	(232.00)	66.74	34.76
7. Profit after finance cost but before Exceptional Items (5-6)	14.21	22.05	(232.00)	86.74	54.76
8. Exceptional Items	-	-	-	-	(1.99)
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	14.21	22.05	(232.00)	86.74	54.76
10. Prior Period Income/(-)/Expenditure	-	-	-	-	12.50
11. Tax expense	13.10	0.19	(47.50)	19.09	20.80
- Current tax	(2.80)	(5.67)	8.50	3.35	6.27
- Deferred tax	38.66	26.87	(194.99)	91.39	10.75
12. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10-11)	38.66	26.87	(194.99)	91.39	0.71
13. Extraordinary Item free of tax expense Rs. Nil	-	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12+13)	38.66	26.87	(194.99)	91.39	0.71
15. Paid-up equity share capital (Face value Rs. 10 per share)	2,206.50	2,206.50	2,205.15	2,206.50	2,205.15
16. Reserve excluding Non-current Reserves as per balance sheet	8,365.43	8,365.43	8,365.43	8,365.43	8,365.43
17. Earnings Per Share (EPS)	0.18	0.12	0.12	0.41	0.10
- Basic and diluted (EPS Not Annualised)	0.18	0.12	0.12	0.41	0.10
18. Basic and diluted EPS after Extraordinary Items for the period, for the year to and for the previous year not to be annualised	-	-	-	-	-
19. Basic Shareholding	6,688,057	6,688,057	6,674,557	6,688,057	6,674,557
- No. of shares	30,314	30,314	30,274	30,314	30,274
- Percentage of shareholding	-	-	-	-	-
Promoter & Promoter Group Shareholding	-	-	-	-	-
(a) Pledged/Encumbered	-	-	-	-	-
(b) Non-votable	-	-	-	-	-
(c) Non-votable	-	-	-	-	-
Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-
(a) Non-votable	15,376,947	15,376,947	15,376,997	15,376,947	15,376,973
(b) Non-votable	100%	100%	100%	100%	100%
Percentage of shares (as a % of total shareholding of promoter & promoter Group)	69.69%	69.69%	69.73%	69.69%	69.73%
Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-

For ARCHIDPLY INDUSTRIES LTD.,

Segment wise Revenue, Results and Capital Employed (Rs. in Lakhs)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the Previous year	Year to Date	Previous Year ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Audited	Un Audited	Audited	Audited	Audited
1. Segment Revenue (Net Sale)	3,556.97	2,916.41	3,197.43	12,422.53	12,116.23
(a) Wood Based	1,492.62	1,088.35	924.47	4,644.94	3,769.43
(b) Paper Based	-	-	-	-	-
(c) Others	-	-	-	-	-
Total	3,556.97	2,916.41	3,197.43	12,422.53	12,116.23
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income from Operations	3,556.97	2,916.41	3,197.43	12,422.53	12,116.23
2. Segment Results (Profit)/(-) Loss (-) before tax and interest from each	832.65	515.91	70.96	2,779.15	3,041.96
(a) Wood Based	488.23	437.54	32.89	1,404.18	744.05
(b) Paper Based	-	-	-	-	-
(c) Others	-	-	-	-	-
Total	832.65	515.91	70.96	2,779.15	3,041.96
Less: (i) Interest	3,063.84	781.82	266.04	5,397.07	5,122.47
(ii) Other Un-allocable Expenditure net off	2,040.96	28.18	182.71	2,152.07	83.30
Total Profit before Tax	14.21	22.05	(231.99)	66.74	32.77
3. Capital Employed	-	-	-	-	-
Segment assets - Segment Liabilities	-	-	-	-	-
(a) Wood Based	9,883.78	4,740.41	5,940.35	9,883.78	5,942.55
(b) Paper Based	2,783.96	2,764.01	2,383.12	2,959.96	2,383.12
(c) Others	3,120.50	10,734.95	9,146.07	3,120.50	9,146.07
Total	15,788.24	18,239.37	17,471.24	15,964.24	17,471.24

Statement of Assets and Liabilities (Rs in Lakhs)

Particulars	As at 31.03.2012	As at 31.03.2011
	Audited	Audited
A. EQUITY & LIABILITIES		
1. SHAREHOLDERS FUNDS		
(a) Share Capital	2,206.50	2,205.15
(b) Reserves and Surplus	6,385.43	6,240.81
2. NON-CURRENT LIABILITIES		
(a) Long term Borrowings	1,641.16	1,504.24
(b) Deferred Tax Liabilities (net)	51.16	48.80
(c) Other long term liabilities	-	-
3. CURRENT LIABILITIES		
(a) Short term Borrowings	4,016.23	4,113.55
(b) Trade payables	419.79	218.22
(c) Other current liabilities	295.81	303.68
(d) Short term provisions	9,771.67	10,146.63
TOTAL EQUITY AND LIABILITIES	20,960.12	22,148.64

For ARCHIDPLY INDUSTRIES LTD.,

B. ASSETS		
C. NON-CURRENT ASSETS		
(a) Fixed Assets	5,510.34	5,305.50
(b) Non-current Investments	7.83	2.50
(c) Deferred tax assets	1,417.78	1,849.17
(d) Other non-current assets	465.71	490.80
TOTAL NON-CURRENT ASSETS	7,399.26	7,648.97
D. CURRENT ASSETS		
(a) Current Investments	7,769.86	7,916.02
(b) Inventories	4,531.33	4,890.39
(c) Trade Receivables	-	-
(d) Cash and Bank	-	-
TOTAL CURRENT ASSETS	12,501.15	12,812.41

B. ASSETS		
1. NON-CURRENT ASSETS	5,510.34	5,905.50
(a) FIXED ASSETS	2.83	2.50
(b) NON-CURRENT INVESTMENTS		
(c) Deferred tax assets	1,417.98	1,849.37
(d) LONG TERM LOANS & ADVANCES	465.11	466.35
(e) Other non-current assets	7,396.26	6,202.11
Sub Total non-current assets		
2. CURRENT ASSETS		
(a) Current Investments	7,368.86	7,916.02
(b) Inventories	4,531.53	4,890.30
(c) Trade Receivables	974.40	826.19
(d) Cash and cash equivalent	269.90	272.00
(e) Short term loans & advances	15.11	36.12
(f) Other current assets	13,843.85	13,941.54
Sub Total current assets	20,962.12	22,148.44
TOTAL ASSETS		

1. The above results have been reviewed by the Audit Committee in its meeting held on 29th May, 2012 and approved by the Board of Directors in its Board meeting dated 29th May, 2012.

2. The above results have been audited by the Statutory Auditors of the Company.

3. No. of investor complaint during the quarter ended 31.03.2012:

pending at the beginning of the quarter NIL

Received during the quarter NIL

Disposed during the quarter NIL

remaining unresolved at the end of the quarter

4. Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

5. There are no exceptional / extraordinary items during the quarter / year ended March 31, 2012.

6. Due to the closure and sale of the Mysore Unit, old inventory lying at Mysore Unit has been revealed down by Rs. 622 lakhs,

which is included in the cost of raw material consumed.

7. Other income includes Rs. 195.85 lakhs towards the profit on sale of land at Mysore

4. Date: May 29, 2012

Place: Bangalore

(Signature)
 Managing Director

GRV & PK
 CHARTERED ACCOUNTANTS



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
 The Board of Directors of Archidply Industries Limited

We have audited the quarterly financial results of Archidply Industries Limited for the quarter ended 31.03.2012 and the year to date results for the period 01.04.2011 to 31.03.2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India³ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss⁸ and other financial information for the quarter ended 31.03.2012 as well as the year to date results for the period from 01.04.2011 to 31.03.2012.

GRV & PK
 CHARTERED ACCOUNTANTS



GRV & PK

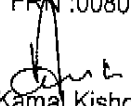
CHARTERED ACCOUNTANTS



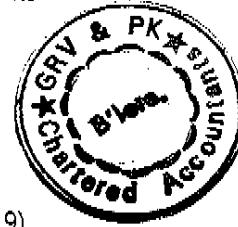
Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For GRV & PK
Chartered Accountants

FRN :008099S


(Kamal Kishore)
(Partner)

(Membership No.205819)



Place: Bangalore
Date: 29.05.2012