

Review Report

To
**The Board of Directors,
BLB LIMITED**
4764/23-A, Ansari Road,
Darya Ganj,
New Delhi - 110 002.

We have reviewed the accompanying statement of unaudited financial results of **BLB Limited** for the period ended 31st March, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s **RAM RATTAN & ASSOCIATES**
CHARTERED ACCOUNTANTS



(Signature)
(RAM RATTAN GUPTA)
PARTNER
M. No. 083427

Place : New Delhi
Dated : 14th May 2012

**Certified True Copy
For BLB LIMITED**

(Signature)
Company Secretary

BLB Limited



(Corporate Member: NSE, BSE, MCX-SX and USE)
Regd. Office: 4764/23A, Ansari Road, Darya Ganj, New Delhi-110 002.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st MARCH, 2012

(Rs. In Lacs)

PART – I

Particulars	Quarter Ended			Accounting Year Ended	
	31.03.2012 Unaudited	31.12.2011 Unaudited	31.03.2011 Unaudited	31.03.2012 Unaudited	31.03.2011 Audited
1. Income from Operations					
(a) i) Net Sales	5367	2700	7614	13152	67916
ii) Income/(Loss) from derivatives (net)	175	(386)	(2099)	(211)	(4050)
(b) Other Operating Income	-	-	-	-	10
Total income from Operations (a+b)	5542	2314	5515	12941	63876
2. Expenses					
a) Cost of raw materials consumed	-	-	-	-	-
b) Purchase of stock-in-trade	5348	2264	6866	13051	63281
c) Changes in inventories of stock-in-trade	(17)	117	874	85	4044
d) Employees benefit expenses	33	31	71	165	406
e) Depreciation	17	16	23	64	142
f) Other expenses	70	48	199	292	2074
Total Expenses (a to f)	5451	2476	8033	13657	69947
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	91	(162)	(2518)	(716)	(6071)
4. Other Income					
i) Gain on sale of Investments (net)	-	-	354	-	1524
ii) Others [see note no 5 below]	(261)	101	159	70	1272
5. Profit/ (Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	(170)	(61)	(2005)	(646)	(3275)
6. Finance costs	1	2	32	6	358
7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	(171)	(63)	(2037)	(652)	(3633)
8. Exceptional Items			1		512
9. Profit/(Loss) from Ordinary Activities before tax (7±8)	(171)	(63)	(2036)	(652)	(3121)
10. Tax Expenses					
Current Tax	(1)	-	-	(1)	(4)
Deferred Tax	53	21	779	209	1272
11. Net Profit/(Loss) from Ordinary Activities after tax (9±10)	(119)	(42)	(1257)	(444)	(1853)
12. Extraordinary Items (net of tax expenses Rs. NIL)					
13. Net Profit/(Loss) for the period (11±12)	(119)	(42)	(1257)	(444)	(1853)
14. Share of profit/(loss) of associates	N/A	N/A	N/A	N/A	N/A
15. Minority Interest	N/A	N/A	N/A	N/A	N/A
16. Net Profit/(Loss) after taxes, Minority Interest and Share of profit/(loss) of associates (13±14±15)	(119)	(42)	(1257)	(444)	(1853)
17. Paid-up Equity Share Capital (Face value of Re. 1/- each)	529	529	529	529	529
18. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	11521	11965
19.i Earnings Per Share (before Extraordinary items) of Re.1/-each (not annualized)					
a) Basic	(0.22)	(0.08)	(2.38)	(0.84)	(3.50)
b) Diluted	(0.22)	(0.08)	(2.38)	(0.84)	(3.50)
19.ii Earnings Per Share (After Extraordinary items) of Re.1/-each (not annualized)					
a) Basic	(0.22)	(0.08)	(2.38)	(0.84)	(3.50)
b) Diluted	(0.22)	(0.08)	(2.38)	(0.84)	(3.50)



**Certified True Copy
For BLB LIMITED**

[Signature]
Company Secretary



PART - II		Quarter Ended			Accounting Year Ended	
		31.03.2012 Unaudited	31.12.2011 Unaudited	31.03.2011 Unaudited	31.03.2012 Unaudited	31.03.2011 Audited
Particulars						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding -No. of Shares -Percentage of Shareholding	17287568 32.70%	17287568 32.70%	17287568 32.70%	17287568 32.70%	17287568 32.70%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	-Number of shares	35577690	35577690	35577690	35577690	35577690
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	67.30%	67.30%	67.30%	67.30%	67.30%
B	INVESTOR COMPLAINTS	Quarter Ended on 31.03.2012				
i)	Pending at the beginning of the quarter	Nil				
ii)	Received during the quarter	One				
iii)	Disposed during the quarter	Nil				
iv)	Remaining unresolved at the end of the quarter	One				
Notes:	<p>1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14/05/2012.</p> <p>2) The above results have been reviewed by the Statutory Auditors as required under Clause 41 of the listing agreement.</p> <p>3) Deferred Tax adjustments for the period ended on 31/03/2012 have been made in accordance with the AS-22 issued by The ICAI.</p> <p>4) The Company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by The ICAI.</p> <p>5) During 4th quarter, the company has decided not to charge interest from one of its subsidiaries for the current financial year 2011-2012. As a result, the interest accrued but not due of Rs. 225 Lacs shown in the previous 3 quarterly results under the head "Other income" has been reversed in the 4th quarter. Similarly on account of premature encashment of bank FDR's, a sum of Rs. 19 Lacs has been short realised and reversed in the 4th quarter.</p> <p>6) During the period, the company has scaled down its trading operations to safeguard against volatile market situations, on account of high statutory levies and other overheads.</p> <p>7) Figures for the previous quarter/period have been regrouped/ rearranged wherever necessary.</p>					

14 /05/2012
New Delhi

www.blblimited.com

FOR BLB LIMITED

Sharma
(SATISH KUMAR SHARMA)
EXECUTIVE DIRECTOR

**Certified True Copy
For BLB LIMITED**

Sharma
Company Secretary



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	As at 31/03/2012 (UNAUDITED)	As at 31/03/2011 (AUDITED)
EQUITY AND LIABILITIES		
I Shareholders' funds		
a. Capital	529	529
b. Reserves and Surplus	11521	11965
TOTAL I (a+b)	12050	12494
II Current liabilities		
a. Short-term borrowings	-	213
b. Other current liabilities	60	73
c. Short-term provisions	1	62
TOTAL II (a+b+c)	61	348
TOTAL – Equity & Liabilities	12111	12842
ASSETS		
I Non-current assets		
a. Fixed Assets (Net)	319	429
b. Deferred Tax Assets (Net)	1698	1489
c. Non-current Investments	2898	1673
d. Trade Receivables	885	885
e. Long-term loans and advances	2155	1449
TOTAL I (a+b+c+d+e)	7955	5925
II Current assets		
a. Inventories	311	396
b. Cash & Bank Balances	535	2953
c. Other Current Assets	314	191
d. Short term Loans & Advances	2996	3377
TOTAL II (a+b+c+d)	4156	6917
NET CURRENT ASSETS		
TOTAL - Assets	12111	12842

For BLB LIMITED



(SATISH KUMAR SHARMA)
EXECUTIVE DIRECTOR

14/05/2012
New Delhi

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For BLB LIMITED**


Company Secretary

