

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BPL Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	Merino Finance Private Limited
Date of reporting	21 st May, 2012
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others- give details
Name	Number	Type – creation/ invocation/ release	Number	
Merino Finance Private Limited	30,77,500	Release of Pledge	9,72,500	21,05,000 equity shares are pledged in favour of Deutsche Bank AG
	6.32	% of total share capital	1.99	% of total share capital

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Foy Merino Finance Private Limited

Signature of the Authorized Signatory

Place : Bangalore

Date : 21/05/2012