

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31.03.2012

Part-I S.No.	PARTICULARS	Quarter-Ended		Year Ended		[Rs in Lakhs]
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	
1	Income from Operations					
	a) Net Sales / Income from Operations	10,624.23	9,564.13	12,171.00	45,007.89	53,536.94
	b) Other Operating Income	206.99	94.19	843.07	964.62	1,011.93
	Total Income from operations (net)	10,831.22	9,658.32	13,014.07	45,972.51	54,548.87
2	Expenses					
	a) Cost of Materials Consumed	7,600.42	6,465.63	12,402.36	31,798.20	36,056.03
	b) Purchase of Stock in trade	5.08	38.82	249.92	100.07	613.73
	c) Change in inventories of finished goods, work in progress & stock in trade	-523.38	206.68	(3,515.26)	2,311.54	(4,067.70)
	d) Employee benefits expense	8.01	606.59	(12.81)	1,897.11	1,681.43
	e) Depreciation and amortization expense	981.59	914.34	1,590.46	3,722.63	3,720.03
	f) Power & fuel	821.46	345.70	111.29	2,131.78	2,271.15
	g) Other expenses	1,459.65	928.87	1,668.85	4,369.27	4,934.89
	Total Expenses	10,352.83	9,506.63	12,494.82	46,330.60	45,209.57
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1)	478.39	151.69	519.25	(358.09)	9,339.30
4	Other Income	53.63	6.84	1,518.31	225.77	1,621.98
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	532.01	158.53	2,037.56	(132.33)	10,961.28
6	Finance Costs	790.80	790.96	623.69	3,263.83	2,572.92
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	(258.79)	(632.43)	1,413.88	(3,396.16)	8,388.37
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(258.79)	(632.43)	1,413.88	(3,396.16)	8,388.37
10	Tax Expenses	(506.83)	(177.98)	403.81	(1,758.55)	2,838.91
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	248.04	(454.45)	1,010.07	(1,637.61)	5,549.46
12	Extraordinary items (net of deferred tax) (YE 31.03.2011 - Rs.859.43)	-	-	1,669.05	-	1,669.05
13	Net Profit / (Loss) for the period (11+12)	248.04	(454.45)	(658.99)	(1,637.61)	3,880.40
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
15	Reserves excluding revaluation reserves	-	-	-	17,559.28	19,196.90
16	Earnings Per Share (EPS) Basic / diluted (of Rs.10/- each - not annualised)	1.57	(2.88)	(4.18)	(10.39)	24.63
	Earnings Per Share (EPS) Before extraordinary items (Basic / diluted) (of Rs.10/- each - not	1.57	(2.88)	6.41	(10.39)	35.23



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars

(Rs. in lakhs)

As at 31.03.2012 (Audited)

As at 31.03.2011 (Audited)

A EQUITY AND LIABILITIES

1 Shareholders' funds

(a) Equity Share Capital

(b) Reserves and surplus

Sub - total Shareholders funds

1575.43

17559.28

19,134.71

1,575.43

19,196.90

20,772.32

2 Share Application Money Pending Allotment

3 Non-current Liabilities

(a) Long-term borrowings

(b) Deferred tax liabilities (net)

(c) Other long-term liabilities

(d) Long-term provisions

Sub - total - Non - Current Liabilities

4 Current liabilities

(a) Short-term borrowings

(b) Trade payables

(c) Other current liabilities

(d) Short-term provisions

Sub - total Current Liabilities

TOTAL EQUITIES AND LIABILITIES

26,418.94

3,900.09

112.74

107.35

30,539.12

30,803.17

5,667.98

117.04

127.88

36,716.06

8,917.08

3,874.39

6,828.94

48.68

19,669.09

69,342.92

14,706.58

2,940.13

6,319.27

1,661.49

25,627.47

83,115.85

B ASSETS

1 Non-current assets

(a) Fixed assets

Foreign Currency Monetary Items Translation Reserve A/c

(c) Non-current investments

(c) Deferred tax assets (net)

(d) Long-term loans and advances

(e) Other non-current assets

Sub - total - Non - Current Assets

2 Current assets

(a) Current investments

(b) Inventories

(c) Trade receivables

(d) Cash and cash equivalents

(e) Short-term loans and advances

(f) Other current assets

Sub - total - Current Assets

TOTAL ASSETS

46,530.71

504.71

1,749.26

3,585.28

334.07

52,704.03

48,108.57

1,749.26

3,927.88

351.07

54,136.79

9,922.61

3,261.79

1,247.04

1,417.95

789.48

16,638.89

69,342.92

19,848.76

3,692.58

539.45

2,048.78

2,849.50

28,979.07

83,115.85



Notes:

1. The above Audited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 30th May 2012.
2. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. Tax expenses for the quarter/year comprise of Current /Deferred Tax net of MAT Credit entitlement, adjusted in the Last Quarter.
5. Figures for the previous year/quarters have been regrouped and rearranged wherever necessary.

For BANNARI AMMAN SPINNING MILLS LIMITED

**Place :Coimbatore
Date : 30th May 2012**


**S.V.ARUMUGAM
MANAGING DIRECTOR**

CERTIFIED TRUE COPY

For Bannari Amman Spinning Mills Limited


COMPANY SECRETARY