



# BHARAT RASAYAN LIMITED

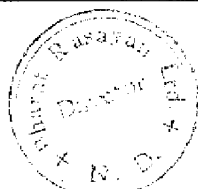
Regd. Office : 1501, Vikram Tower Rajendra Place, New Delhi - 110 008.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH, 2012

### PART-I

(₹ in Lacs)

Sr. No.	Particulars	Three Months ended			Twelve	Previous
		31.03.2012 (Un-Audited)	31.12.2011 (Un-Audited)	31.03.2011 (Un-Audited)	Months ended 31.03.2012 (Un-Audited)	Year ended 31.03.2011 (Audited)
	<b>Income from operations</b>					
a)	Net sales/income from operations (Net of excise duty)	3297	3956	2628	14061	9204
b)	Other operating income	48	26	90	120	188
c)	<b>Total income from Operations (Net)</b>	<b>3345</b>	<b>3982</b>	<b>2718</b>	<b>14181</b>	<b>9392</b>
	<b>Expenditure :</b>					
a)	Cost of materials consumed	2376	2628	1508	10074	5389
b)	Purchases of Stock-in-trade	-	-	36	33	416
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(236)	(34)	84	(608)	534
d)	Employee benefits expenses	265	192	139	794	696
e)	Depreciation and amortisation expenses	51	26	25	162	181
f)	Other Expenses	417	785	651	2353	1782
g)	<b>Total Expenses</b>	<b>2873</b>	<b>3597</b>	<b>2443</b>	<b>12808</b>	<b>8938</b>
3	<b>Profit from Operations before Other income, finance costs and Exceptional Items (1-2)</b>	<b>472</b>	<b>385</b>	<b>275</b>	<b>1373</b>	<b>394</b>
4	Other Income	2	4	2	24	415
5	<b>Profit from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>474</b>	<b>389</b>	<b>277</b>	<b>1397</b>	<b>809</b>
6	Finance costs	(21)	20	8	26	6
7	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5+6)</b>	<b>496</b>	<b>369</b>	<b>269</b>	<b>1371</b>	<b>803</b>
8	Exceptional Items	(294)	-	-	(32)	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>201</b>	<b>369</b>	<b>269</b>	<b>1339</b>	<b>803</b>
10	<b>Tax Expenses:</b>					
a)	Provision for taxation - Current Year	101	171	91	426	166
b)	Add: MAT Credit	(148)	-	-	(148)	(86)
c)	Deferred Tax (Assets) / Liability	(26)	(24)	-	(50)	134
d)	<b>Total</b>	<b>(73)</b>	<b>147</b>	<b>91</b>	<b>228</b>	<b>214</b>
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>274</b>	<b>222</b>	<b>178</b>	<b>1111</b>	<b>589</b>
12	Extraordinary Items (net of tax expense ₹.....lacs)	4	-	-	4	-
13	<b>Net Profit for the period (11-12)</b>	<b>270</b>	<b>222</b>	<b>178</b>	<b>1107</b>	<b>589</b>
14	Paid-Up Equity Share Capital [4248740 shares of ₹ 10/- each]	425	425	425	425	425
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	3874
16(i)	Earning per share (before extraordinary items) of ₹ 10/- each) (no: annualised)*					
a)	Basic	6.45 *	5.22 *	4.19 *	26.14	13.86
b)	Diluted	6.45 *	5.22 *	4.19 *	26.14	13.86
(ii)	Earning per share (after extraordinary items) of ₹ 10/- each) (no: annualised)*					
a)	Basic	6.35 *	5.22 *	4.19 *	26.05	13.86
b)	Diluted	6.35 *	5.22 *	4.19 *	26.05	13.86



*(Handwritten Signature)*

Contd...2/-

## PART-II


**INFORMATION FOR THE QUARTER AND TWELVE MONTHS ENDED 31st MARCH, 2012**

Sr. No.	Particulars	Three Months ended			Twelve Months ended 31.03.2012	Previous Year ended 31.03.2011
		31.03.2012	31.12.2011	31.03.2011		
A)	<b>PARTICULARS OF SHAREHOLDING</b>					
	<u>Public Shareholding</u>					
a)	Number of shares	1121391	1121391	1071973	1121391	1071973
b)	Percentage of shareholding	26.3935%	26.3935%	25.2304%	26.3935%	25.2304%
2	<u>Promoters and Promoter Group Shareholding:</u>					
a)	<u>Pledged / Encumbered</u>					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	<u>Non-Encumbered</u>					
	- Number of shares	3127349	3127349	3176767	3127349	3176767
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of shares (as a % of the total share capital of the company)	73.6065%	73.6065%	74.7696%	73.6065%	74.7696%
	<b>Particulars</b>	<b>3 Months ended 31.03.2012</b>				
B)	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		5			
	Disposed of during the quarter		5			
	Remaining unresolved at the end of the quarter		Nil			

**Notes :**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.05.2012.
- 2) The statutory auditors of the Company have conducted a "Limited Review" of the above unaudited financial results.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever necessary.
- 4) Figure of unaudited results for 3 months ending 31.03.2011 are the standalone figures of Bharat Rasayan Limited because the Scheme of Amalgamation of M/s. Siris Crop Sciences Limited with M/s. Bharat Rasayan Limited became operative on the effective date 25.08.2011 w.e.f. the appointed date. However audited figures for the year ended 31.03.2011 are consolidated one as a merged entity. Hence, these unaudited figures of 31.03.2011 are not comparable with current year.
- 5) The company operates only in one business segments viz. pesticides, hence segment wise reporting is not required.
- 6) Exceptional Items represent the following amount:
  - a) Insurance claim received during the year towards stock / raw material destroyed in the fire at Hyderabad Plant in the financial year 2007-08 ₹362.46 lacs.
  - b) To meet the social obligation of CSR and to contribute to the Govt.'s efforts to promote Scientific Research programme, the company has Contributed ₹217.50 Lacs for Scientific Research to Research Associations specified for the purpose by Central Govt. U/s 35(i)(ii) of the Income Tax Act.
  - c) To fulfill certain obligations for social welfare, the company has contributed ₹80 Lacs as donation to charitable and other funds.
- 7) Employees benefit expenses includes Provision for leave encashment ₹ 68.40 Lacs which is the accumulated estimated figure of the Company's liability up to 31.03.2012.
- 8) Finance cost of ₹(21) Lacs during the quarter ended March 31, 2012 is due to capitalisation of interest.
- 9) In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).

**BY ORDER OF THE BOARD**  
**For BHARAT RASAYAN LIMITED.**

  
**(M.P.GUPTA)**

**Whole Time Director**

**NEW DELHI,**  
**MAY 14, 2012.**

**B.K. GOEL & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Phone : 41011236, 4101133

P-16, NDSE – II, 1<sup>st</sup> Floor  
NEW DELHI – 110 04

**LIMITED REVIEW REPORT**

We have reviewed the accompanying Statement of Un-Audited Financial Results of **M/s. BHARAT RASAYAN LIMITED** for the period ended **31.03.2012** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of **Clause 41** of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B.K.GOEL & ASSOCIATES**  
**Chartered Accountants**

Place : NEW DELHI  
Dated : 14.05.2012



*B.K. Goel*  
**(B.K.GOEL)**  
**Proprietor**  
**Memb. No. 082081**  
**Firm Regn. No. 016642N**

**CERTIFIED TRUE COPY**  
**For Bharat Rasayan Limited**

*[Signature]*  
Company Secretary