

BIMETAL BEARINGS LIMITED
(A MEMBER OF AMALGAMATIONS GROUP)

Regd. Office: "Munir Gardens", Sambiam, Chennai - 600 011

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31.03.2012

PART I

(Rs. In lacs)


Sl. No.	INCOME / EXPENDITURE	Quarter Ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income From Operations					
	(a) Net Sales (Net of Excise Duty)	4368.24	4295.71	4016.88	17004.71	14481.18
	(b) Other Operating Income	149.13	107.08	157.02	524.79	415.14
	Total Income from Operations (Net)	4517.37	4402.79	4173.90	17529.50	14896.32
2	Expenses					
	a) Cost of Materials Consumed	2303.04	2289.87	1973.53	9104.16	7587.80
	b) Purchase of Stock in Trade				52.90	50.81
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	39.31	21.74	34.19	-148.52	-262.79
	d) Employee benefits expense	445.70	522.38	416.95	1954.60	1804.64
	d) Depreciation and amortisation expenses	88.18	104.73	115.76	405.73	403.17
	e) Other Expenditure	1329.71	1180.61	1114.33	4795.92	4358.35
	Total Expenses	4215.94	4119.33	3654.76	16164.81	13951.98
3	Profit / (Loss) from Operations before other Income, Finance Costs and Exceptional Items (1-2)	301.43	283.46	519.14	1364.69	944.34
4	Other Income	161.86	191.91	67.88	563.65	460.03
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	463.29	475.37	587.00	1928.34	1424.37
6	Finance Costs	8.78	15.94	16.07	49.66	51.53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(3+4)	454.51	459.43	570.93	1878.68	1372.84
8	Exceptional Items					
8	Profit/(Loss) from Ordinary Activities Before Tax (7-8)	454.51	459.43	570.93	1878.68	1372.84
10	Tax Expense	135.89	149.44	194.17	594.63	458.90
11	Net Profit from Ordinary Activities after Tax (9-10)	318.62	309.99	376.76	1285.05	913.94
12	Extraordinary items (net of Tax expenses)					
13	Net Profit for the Period (11-12)	318.62	309.99	376.76	1285.05	913.94
14	Share of Profit / (Loss) of associates*					
15	Minority Interest *					
16	Net Profit/(Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	318.62	309.99	376.76	1285.05	913.94
17	Paid up Equity Share capital (face value Rs.10/-each)	382.50	382.50	382.50	382.50	382.50
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year				13018.12	12220.45
19(i)	Earnings per share (before extraordinary items) (not annualised)					
	(a) Basic	Rs.8.33	Rs.8.10	Rs.9.85	Rs.33.60	Rs.23.89
	(b) Diluted	Rs.8.33	Rs.8.10	Rs.9.85	Rs.33.60	Rs.23.89
19(ii)	Earnings per share(after extraordinary items) (not annualised)					
	(a) Basic	Rs.8.33	Rs.8.10	Rs.9.85	Rs.33.60	Rs.23.89
	(b) Diluted	Rs.8.33	Rs.8.10	Rs.9.85	Rs.33.60	Rs.23.89
	*applicable in the case of Consolidated results					



PART II

A PARTICULARS OF SHARE HOLDING						
1	Public Shareholding					
	a) Number of Shares	960874	999124	999124	960874	999124
	b) Percentage of Shareholding	25.12%	26.12%	26.12%	25.12%	26.12%
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered	NII	NII	NII	NII	NII
	b) Non Encumbered					
	- Number of Shares	2864126	2825876	2825876	2864126	2825876
	- Percentage of Shares(as a% of the total shareholding of promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total Share Capital of the Company).	74.88%	73.88%	73.88%	74.88%	73.88%

B INVESTOR COMPLAINTS		QUARTER ENDED 31.03.2012
	Pending at the beginning of the year	NIL
	Received during the Quarter	3
	Disposed of During the Quarter	3
	Remaining unresolved at the end of the Quarter	NIL

1	The above results approved by the Audit Committee were taken on record by the Board of Directors at their meeting held on 30th May 2012
2	The Board of Directors have recommended a dividend of Rs.11/- per share . Book Closure Dates have been fixed as 20th July 2012 to 23rd July 2012
3	The Previous year's/period's figures have been re-grouped to be in conformity with the Revised Schedule VI of the Companies Act, 1956
4	The Company is engaged in a single segment activity only.
5	Figures of the Quarter ended 31st March 2012 and 31st March 2011 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third Quarter of the relevant financial year.
	Chennai 600 011 30th May 2012
	 N.P.MANI Whole time Director

Statement of Assets and Liabilities		Rs in lakhs	
Particulars		As at 31.03.2012	As at 31.03.2011
A EQUITY AND LIABILITIES			
1 Share Holders' Funds			
(a) Share capital	382.50	382.50	
(b) Reserves and surplus	13018.12	12220.46	
© Money Received against share warrants			
Sub-total-Shareholder's funds	13400.62	12602.96	
2 Share application money pending allotment			
3 Minority Interest*			
4 Non Current liabilities			
(a) Long-term borrowings	68.50	103.50	
(b) Deferred tax liabilities(net)	368.63	379.00	
© Other long term liabilities			
(d) Long term provisions			
Sub-total-Non current liabilities	437.13	482.50	
5 Current liabilities			
(a) Trade payables	1021.34	776.36	
(b) Other current liabilities	971.43	783.00	
(c) Short term provisions	733.88	720.03	
Sub-total-Current liabilities	2726.65	2279.39	
TOTAL EQUITY AND LIABILITIES	16564.40	15364.85	
B ASSETS			
1 Non current assets -			
(a) Fixed assets	3531.39	3572.86	
(b) Goodwill on consolidation*			
© Non current investments	1288.04	1684.40	
(d) Deferred tax assets(net)			
(e) Long term loans and advances	119.82	86.42	
(f) Other non current assets	864.00	542.00	
Sub-total-Non- current assets	5803.25	5885.68	
2 Current assets			
(a) Current investments	280.04	540.56	
(b) Inventories	5027.17	3619.48	
© Trade receivables	4004.90	3187.01	
(d) Cash and cash equivalents	603.55	657.72	
(e) Short term loans and advances	560.65	473.05	
(f) Other current assets	264.94	1101.35	
Sub-total-Current assets	10761.15	9479.17	
TOTAL-ASSETS	16564.40	15364.85	

*Applicable in the case of consolidated statement of assets and liabilities

