

BIRLA CORPORATION LIMITED
9/1, R.N. MUKHERJEE ROAD
KOLKATA – 700 001

Half-yearly Communication pursuant to listing Agreement for Debt Securities for the period ended 31st March 2012

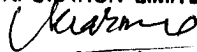
Sl.No.	Particulars	Status			
1)	Credit Rating	“AA+/Stable” (“double A plus with stable outlook”) by CRISIL and “CARE AA+” (double A plus) by Credit Analysis & Research Ltd. (CARE) for the issue of Debentures.			
2)	Asset Cover Available	2.32 times			
3)	Debt Equity Ratio	0.47 times			
4)	Previous due date for the payment of interest/principal and whether the same has been paid or not	All the interest payment during the f/y 2011-2012 have been paid on due time.			
5)	Next due date for payment of interest/principal amount of NCD	Due date for payment of principal and interest are as under:			
		Particulars	Amount (₹ in Crores)	Principal	Interest
		8.65% Secured NCD	100	04.03.2015	04.03.2013
		8.80% Secured NCD	120	06.02.2017	06.02.2013
		9.10% Secured NCD	150	29.03.2020	29.03.2013
		9.05% Secured NCD	130	13.10.2020	13.10.2012

Note: Ratios have been computed as follows:

Asset Cover Available: $\frac{\text{Net Fixed Assets of Cement Divisions}}{\text{Term Loans+NCD+ECA+ECB}}$

Debt Equity Ratio: $\frac{\text{Loan Funds}}{\text{Shareholders funds excluding Revaluation Reserve}}$

Certified to be true Copy
For BIRLA CORPORATION LIMITED


GIRISH SHARMA
Sr. Vice-President (Indirect Taxes)
& Company Secretary

Dated: 28th April, 2012

To,
Mr. Vitthal Nawandhar,
IDBI Trusteeship Services Ltd.
Asian Building, Ground Floor
17, R. Kamani Marg,
Ballard Estate
Mumbai-400 001

We have checked the books of Accounts and other records of Cement Division of BIRLA CORPORATION LIMITED, 9/1 R N Mukherjee Road, Kolkate-700001 as at 31st March 2012 and do hereby certify that based on the above, the company has maintained 100% security cover in respect of Non-Convertible Debentures of 500 Crores.

For S.M. DAGA & CO.
CHARTERED ACCOUNTANTS

Jusayn

(J.M.Daga)
Partner

Membership Number: 052489

