



MPL Birla Group

BIRLA CORPORATION LIMITED

Head Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(₹ in lacs)

PART-I	Particulars	Quarter	Quarter	Quarter	Year	Year	Consolidated	Consolidated
		ended 31st Mar'12	ended 31st Dec.'11	ended 31st Mar'11	ended 31st Mar'12	ended 31st Mar'11		
1	Income from operations							
	a) Net Sales / Income from operations (Net of excise duty)	65136	53414	59350	224687	212376	224687	212377
	b) Other Operating Income	1901	557	926	4003	3008	4003	3008
		67037	53971	60276	228690	215384	228690	215385
	2 Expenses							
	a) Cost of materials consumed	12130	10271	9035	36653	39296	36534	39166
	b) Purchases of stock-in-trade	58	16	-	118	6	118	6
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4583	(86)	533	4037	(3604)	4037	(3603)
	d) Employee benefit expenses	5797	5285	5298	21337	19209	21337	19204
	e) Depreciation and amortisation expenses	2590	1882	1807	8000	6483	8058	6541
	f) Power & Fuel	13049	12378	12904	53257	45924	53257	45924
	g) Transport & Forwarding Expenses	9192	8030	8945	32627	30089	32627	30089
	h) Stores, Spare Parts and Packing Materials	5920	3971	5403	18934	18244	18934	18244
	i) Other Expenses	6583	6910	7859	26487	21425	26507	21471
		59902	48657	51784	201450	177072	201409	177042
	3 Profit from Operations before Other Income and Financial costs	7135	5314	8492	27240	38312	27281	38343
4 Other Income	3844	2855	2210	12616	10707	12626	10721	
5 Profit from ordinary activities before Finance costs	10979	8169	10702	39856	49019	39907	49064	
6 Finance costs	1275	1607	1120	5251	5263	5264	5263	
7 Profit from ordinary activities before Tax	9704	6562	9582	34605	43756	34643	43801	
8 Tax Expenses	3958	2190	3278	10684	11768	10699	11780	
9 Net Profit for the period	5746	4372	6304	23921	31988	23944	32021	
10. Minority Interest								
11. Net Profit after taxes, minority interest and share of profit/(Loss) of associates	5746	4372	6304	23921	31988	23944	32021	
12. Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701	7701	7701	
13. Reserves excluding Revaluation Reserves								
14. Basic and diluted Earnings Per Share for the period (₹)	7.46	5.68	8.19	215880	197312	216125	197530	
15. Debt Service Coverage Ratio	6.15		7.17	31.06	41.54	31.09	41.58	
16. Interest Service Coverage Ratio	8.64		9.56	6.46	8.70	6.46	8.71	
				7.60	9.31	7.59	9.32	
A. Particulars of Shareholding								
1 Public Shareholding								
-Number of shares	28571156	28571156	28571156	28571156	28571156	28571156	28571156	
-Percentage of shareholding	37.10%	37.10%	37.10%	37.10%	37.10%	37.10%	37.10%	
2 Promoter and Promoter Group Shareholding								
(a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
-Number of Shares								
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)								
(b) Non-encumbered								
-Number of Shares	48434191	48434191	48434191	48434191	48434191	48434191	48434191	
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
-Percentage of Shares (as a % of the total share capital of the Company)	62.90%	62.90%	62.90%	62.90%	62.90%	62.90%	62.90%	
B. Investor Complaints								
Pending at the beginning of the quarter	1							
Received during the quarter	1							
Disposed of during the quarter	2							
Remaining unresolved at the end of the quarter	Nil							

Notes:

- 1) The Board of Directors has recommended a Final dividend of ₹ 3.50 (35%) per share. This along with interim dividend of ₹ 2.50(25%) per share works out to a total dividend of ₹ 6.00(60%) per share, for the year 2011-12.
- 2) There were no exceptional / extraordinary items during the quarter ended 31st March,2012.
- 3) Production of clinker from the brownfield cement capacity expansion project of 1.2 Million Tonne at Chanderia has commenced w.e.f. 17th March,2012.
- 4) The Company's unit, Birla Jute Mills, is under 'Suspension of Work' since 31st March, 2012.
- 5) The working of the Chanderia Unit has been severely hampered as the mining and blasting operation for limestone at the Chanderia plant remained suspended since 20th August 2011 in view of the Order of the Honble Jodhpur High Court.
- 6) Other expenses for the quarter and year ended includes (₹1470.43) lacs and ₹1037.92 lacs respectively being foreign exchange fluctuatin (gain)/loss. In the corresponding previous periods, there was gain of ₹333.28 lacs and ₹644.96 lacs respectively.
- 7) During the year, Company has exercised the option under paragraph 46A(1) of Accounting Standard 11 relating to "The Effects of Changes in Foreign Exchange Rates" as notified by the Ministry of Corporate Affairs on 29th December 2011. Consequently, the Foreign Exchange loss arising on reporting of long term foreign currency monetary items amounting to ₹270.63 lacs for the year ended 31st March 2012 is added to the cost of depreciable fixed assets and out of which ₹269.57 lacs remains unamortized as at 31.03.2012.
- 8) The figures for the quarter ended March 31,2012 are the balancing figures between the audited figures in respect of the full financial year ended March 31,2012 and the published year to date figures up to the third quarter ended December 31,2011.
- 9) Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 10) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 2nd May 2012.
- 11) Ratios have been computed as follow:
 - a) Debt Service Coverage Ratio = (Profit before Interest & Tax)/(Interest Expenses+ Long Term Loan Repayments)
 - b) Interest Service Coverage Ratio = Profit before Interest & Tax/Interest Expenses

For Birla Corporation Limited



(HARSH V. LODHA)
Chairman

Kolkata
2nd May, 2012

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹in lacs)

PARTICULARS	Three months ended			Year Ended	
	31st March,12	31st Dec,11	31st March,11	31st March,12	31st March,11
1. Segment Revenue					
a. Cement	58987	48292	52045	203563	190850
b. Jute	5672	4626	6859	19617	20353
c. Power	5227	5209	4477	21036	17366
d. Others	344	294	353	1260	1130
Total	70230	58421	63734	245476	229699
Less : Inter Segment Revenue	5094	5007	4384	20789	17323
Net Sales	65136	53414	59350	224687	212376
2. Segment Result					
(Profit before Interest and Tax)					
a. Cement	4943	3678	6780	20852	33073
b. Jute	129	(2)	220	55	722
c. Power	3540	2250	1992	10513	7855
d. Others	(114)	(67)	(48)	(305)	(272)
Total	8498	5859	8944	31115	41378
Less : (i) Interest	1275	1607	1120	5251	5263
(ii) Other un-allocable expenditure net off un-allocable income.	(2481)	(2310)	(1758)	(8741)	(7641)
Profit before Tax	9704	6562	9582	34605	43756
3. Capital Employed					
a. Cement	168887	159875	124176	168887	124176
b. Jute	8854	9264	7426	8854	7426
c. Power	31748	31705	31003	31748	31003
d. Others	2548	2625	2834	2548	2834
Total	212037	203469	165439	212037	165439

For Birla Corporation Limited



(HARSH V. LODHA)
Chairman

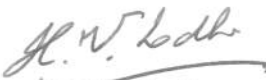
BIRLA CORPORATION LIMITED

Standalone Statement of Assets and Liabilities

Particulars	As at year end 31.3.2012	As at year end 31.3.2011
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	7,701	7,701
b) Reserves and Surplus	216,637	198,091
Sub-Total- Shareholders' Funds	224,338	205,792
2 Non-current Liabilities		
a) Long Term Borrowings	75,224	60,415
b) Deferred Tax Liabilities (net)	15,325	11,252
c) Other Long Term Liabilities	22,163	18,637
d) Long Term Provisions	1,789	1,577
Sub-Total -Non-Current Liabilities	114,501	91,881
3 Current Liabilities		
a) Short Term Borrowings	37,209	33,354
b) Trade Payables	11,294	10,256
c) Other Current Liabilities	13,986	14,757
d) Short Term Provisions	4,632	4,264
Sub-Total- Current Liabilities	67,121	62,631
TOTAL - EQUITY AND LIABILITIES	405,960	360,304
B ASSETS		
1 Non-Current Assets		
a) Fixed Assets	186,216	143,393
b) Non-current Investments	45,994	44,696
c) Long Term Loans and Advances	4,567	6,051
d) Other Non-Current Assets	1,025	519
Sub-Total- Non-Current Assets	237,802	194,659
2 Current Assets		
a) Current Investments	58,486	72,236
b) Inventories	41,710	35,961
c) Trade Receivable	3,724	4,407
d) Cash and Cash Equivalents*	43,857	34,338
e) Short-Term Loans and Advances	11,354	9,028
f) Other Current Assets	9,027	9,675
Sub-Total- Current Assets	168,158	165,645
TOTAL - ASSETS	405,960	360,304

* Cash and Cash Equivalents represents Cash and Bank Balances

Kolkata
2nd May, 2012


Harsh V. Lodha
Chairman