



# BIRLA ERICSSON OPTICAL LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa -486 006 (M.P.)

**AN ISO 9001:2008 & ISO 14001:2004 COMPANY**

## FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2012

	(Rs.in lacs)				
	THREE MONTHS ENDED 31.03.12 (Audited)	THREE MONTHS ENDED 31.12.11 (Unaudited)	THREE MONTHS ENDED 31.03.11 (Audited)	YEAR ENDED 31.03.12 (Audited)	PREVIOUS YEAR ENDED 31.03.11 (Audited)
1. Income from Operations					
(a) Net Sales/Income from operations (net of excise duty)	2123.43	1402.04	1445.92	7227.39	6345.65
(b) Other operating income	89.42	46.29	137.72	282.92	432.98
<b>Total income from operations (net)</b>	<b>2212.85</b>	<b>1448.33</b>	<b>1583.64</b>	<b>7510.31</b>	<b>6778.63</b>
2. Expenses					
(a) Cost of materials consumed	1766.01	1078.74	1036.23	5741.78	5046.56
(b) Purchase of stock-in-trade	1.71	1.42	1.55	133.83	238.79
(c) Change in inventories of finished goods, materials under process and stock-in-trade	(113.37)	(21.32)	180.38	(168.07)	3.45
(d) Employee benefits expense	176.27	159.74	173.27	738.84	692.13
(e) Depreciation and amortisation expense	93.71	94.88	87.44	379.77	364.72
(f) Other expenses	246.62	242.04	193.34	905.72	897.90
<b>Total expenses</b>	<b>2170.95</b>	<b>1555.50</b>	<b>1672.21</b>	<b>7731.87</b>	<b>7243.55</b>
3. <b>Profit/(Loss) from operations before other income and finance costs</b>	<b>41.90</b>	<b>(107.17)</b>	<b>(88.57)</b>	<b>(221.56)</b>	<b>(464.92)</b>
4. Other income	56.74	40.69	76.75	226.28	233.39
5. <b>Profit/(Loss) from ordinary activities before finance costs</b>	<b>98.64</b>	<b>(66.48)</b>	<b>(11.82)</b>	<b>4.72</b>	<b>(231.53)</b>
6. Finance costs	64.74	198.12	59.54	490.32	206.39
7. <b>Profit/(Loss) from ordinary activities before tax</b>	<b>33.90</b>	<b>(264.60)</b>	<b>(71.36)</b>	<b>(485.60)</b>	<b>(437.92)</b>
8. Tax expenses/(Credit)	(3.28)	-	-	(3.21)	(0.32)
9. <b>Net Profit/(Loss)</b>	<b>37.18</b>	<b>(264.60)</b>	<b>(71.36)</b>	<b>(482.39)</b>	<b>(437.60)</b>
10. Paid-up Equity Share Capital (Face value Rs.10/- per share)	3000.00	3000.00	3000.00	3000.00	3000.00
11. Reserves (excluding Revaluation Reserve)				2655.62	3138.01
12. Earning per share of Rs.10/- Basic and Diluted EPS (Rs.) (not annualized)	0.12	(0.88)	(0.24)	(1.61)	(1.46)
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1. Public Shareholding					
- Number of shares	10094057	10094057	10094057	10094057	10094057
- Percentage of shareholding	33.65%	33.65%	33.65%	33.65%	33.65%
2. Promoters and promoter group shareholding					
(a) Pledged/Encumbered					
- Number of shares	1250000	1250000	1250000	1250000	1250000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.28	6.28	6.28	6.28	6.28
- Percentage of shares (as a % of the total share capital of the company)	4.17	4.17	4.17	4.17	4.17
(b) Non-encumbered					
- Number of shares	18655943	18655943	18655943	18655943	18655943
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.72	93.72	93.72	93.72	93.72
- Percentage of shares (as a % of the total share capital of the company)	62.18	62.18	62.18	62.18	62.18



(2)

Particulars	Three Months Ended March 31, 2012	
<b>B. INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter	-	
Received during the quarter	2	
Disposed of during the quarter	2	
Remaining unresolved at the end of the quarter	-	

**STATEMENT OF ASSETS & LIABILITIES**


(Rs. in lacs)

Sr. No.	Particulars	As at March 31, 2012	As at March 31, 2011
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Shareholders' funds</b>		
	(a) Share capital	3000.00	3000.00
	(b) Reserves and surplus	2655.62	3138.01
	<b>Sub-total- Shareholder's funds</b>	<b>5655.62</b>	<b>6138.01</b>
2.	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	71.91	168.38
	(b) Long-term provisions	168.54	151.40
	<b>Sub-total- Non-current liabilities</b>	<b>240.45</b>	<b>319.78</b>
3.	<b>Current liabilities</b>		
	(a) Short-term borrowings	2741.49	722.60
	(b) Trade payables	1523.52	521.00
	(c) Other current liabilities	319.94	1546.68
	(d) Short-term provisions	48.61	46.67
	<b>Sub-total- Current liabilities</b>	<b>4633.56</b>	<b>2836.95</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10529.63</b>	<b>9294.74</b>
<b>B.</b>	<b>ASSETS</b>		
1.	<b>Non-current assets</b>		
	(a) Fixed Assets	3245.20	3531.42
	(b) Non-current investments	1406.19	1406.19
	(c) Long-term loans and advances	45.88	57.45
	(d) Other non-current assets	0.12	0.02
	<b>Sub-total- Non-current assets</b>	<b>4697.39</b>	<b>4995.08</b>
2.	<b>Current assets</b>		
	(a) Inventories	1755.55	1477.47
	(b) Trade receivables	2759.66	1622.45
	(c) Cash and cash equivalents	586.58	555.65
	(d) Short-term loans and advances	702.68	625.01
	(e) Other current assets	27.77	19.08
	<b>Sub-total- Current assets</b>	<b>5832.24</b>	<b>4299.66</b>
	<b>TOTAL - ASSETS</b>	<b>10529.63</b>	<b>9294.74</b>

**Notes:**

- (1) Figures of the last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- (2) Finance costs and other expenses for the year ended March 31, 2012 include amount aggregating to Rs.175.47 lacs towards foreign exchange rate fluctuation (loss). In the corresponding previous year ended March 31, 2011, there was exchange gain of Rs.47.27 lacs which is included under other income.
- (3) The Company has only one reportable primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- (4) The above results were approved by the Board of Directors in its meeting held on 3<sup>rd</sup> May, 2012.
- (5) Figures of previous year/period have been regrouped/rearranged, wherever considered necessary.

For BIRLA ERICSSON OPTICAL LIMITED



(D.R.BANSAL)  
MANAGING DIRECTOR

Place : New Delhi  
Date : 3rd May, 2012