

BRADY & MORRIS ENGINEERING COMPANY LIMITED

Registered Office :
'Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.

UNAUDITED FINANCIAL RESULTS FOR THE QUATER ENDED ENDED 31st MARCH, 2012

PART I

(Rs. In Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	YEAR ENDED AUDITED
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Income from operations					
(a)	Net Sales/Income from operations (Net of excise duty)	822.72	1,024.81	881.54	3,437.22	2,742.10
(b)	Other operating income	10.16	1.82	12.91	15.40	17.44
	Total Income from Operations (net)	832.88	1,026.63	894.45	3,452.62	2,759.54
2	Expenses					
(a)	Cost of materials consumed	547.95	601.61	691.78	1,988.93	2,097.16
(b)	Purchases of stock-in-trade	1.23	0.14	1.21	6.05	93.39
(c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(97.32)	106.69	23.05	241.79	(331.67)
(d)	Employee benefits expense	90.08	88.44	106.52	357.67	347.24
(e)	Depreciation and amortisation expense	29.99	22.26	25.11	94.89	95.41
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	39.69	128.65	114.99	345.19	347.08
(g)	Labour Charges	99.75	107.49	89.27	518.61	220.93
	Total expenses	711.37	1,055.28	1,051.94	3,553.13	2,869.55
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	121.51	(28.65)	(157.49)	(100.51)	(110.01)
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+-4)	121.51	(28.65)	(157.49)	(100.51)	(110.01)
6	Finance costs	70.14	57.00	77.04	234.23	165.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+-6)	51.37	(85.65)	(234.54)	(334.74)	(275.91)
8	Exceptional items	(142.58)	(30.11)	17.86	(172.69)	14.88
9	Profit / (Loss) from ordinary activities before tax (7+-8)	193.95	(55.54)	(252.39)	(162.05)	(290.78)
10	Tax expense					
a	Current	-	-	-	-	-
b	Deferred	(21.79)	2.12	(8.97)	(16.73)	8.13
c	Fringe Benefit Tax	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9+-10)	215.74	(57.65)	(243.43)	(145.32)	(298.92)
12	Extraordinary items (net of expense Rs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+-12)	215.74	(57.65)	(243.43)	(145.32)	(298.92)
14	Share of Profit / (Loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+-14+-15)	215.74	(57.65)	(243.43)	(145.32)	(298.92)
17	Paid-up equity share capital (Face value of the share Rs.10)	225.00	225.00	225.00	225.00	225.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-143.55
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)					
(a)	Basic	9.59	-2.56	-10.82	-6.46	-13.29
(b)	Diluted	9.59	-2.56	-10.82	-6.46	-13.29
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)					
(a)	Basic	9.59	-2.56	-10.82	-6.46	-13.29
(b)	Diluted	9.59	-2.56	-10.82	-6.46	-13.29

*Applicable in the case of consolidated results.

PART II

PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	423649	423649	423649	423649	423649
- Percentage of shareholding	18.83	18.83	18.83	18.83	18.83
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - Encumbered					
- Number of shares	1,826,351	1,826,351	1,826,351	1,826,351	1,826,351
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	81.17	81.17	81.17	81.17	81.17

Particulars	3 months ended
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED ON 31 ST MARCH 2012

1 Segment Revenue					
a) Engineering (MHED)	618.28	714.53	894.45	2,477.78	2,759.54
b) Sub Assembly of Chairs	214.60	312.1	0	974.84	0
sub total	832.88	1,026.63	894.45	3,452.62	2,759.54
Less : Inter-segment Revenue	0	0	0	0	0
Net Sales/Income from operations	832.88	1026.63	894.45	3452.62	2759.54
2 Segment Results					
(Profit(+)/Loss(-) before Tax and interest from each segment)					
a) Engineering (MHED)	234.38	(23.40)	(157.49)	52.46	(110.01)
b) Sub Assembly of Chairs	(112.87)	-5.25	0	-152.97	0
sub total	121.51	(28.65)	(157.49)	(100.51)	(110.01)
Less : Interest and other Financial Charges	70.14	57.00	77.04	234.23	165.89
Other un-allocate expenditure					
Exceptional Items	(142.58)	(30.11)	17.86	(172.69)	14.88
Total Profit/(Loss) Before Tax	193.95	-55.54	-252.39	-162.05	-290.78
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
segment Asset	625.43	-115.51	-814.75	4674.13	4083.21
segment liabilities	401.76	-69.38	-569.26	3871.80	3885.56
capital employes 9 Diff Fig(ure)	223.67	-46.13	-245.49	802.33	197.65
a) Engineering (MHED)	149.91	-1178.71	-238.58	984.50	204.56
b) Sub Assembly of Chairs	73.76	1132.58	-6.91	-182.17	-6.91
Total Segment Capital Employed	223.67	-46.13	-245.49	802.33	197.65

NOTES :

- The above Audited Results were taken on record by the Board of Directors at the meeting held on 14.05.2012
- Figures of previous periods have been regrouped & rewherever necessary.
- The above Results have been reviewed by Auditors as per clause 41 of Listing Agreement as amended
- The share of profit / (loss) in the AOP known as Zoefitg Bradys in which the company is a member having 50% share has not been considered, since the accounts of the AOP are under finalization.

MUMBAI,
14.05.2012

FOR & ON BEHALF OF THE BOARD

PAVAN G MORARKA
CHAIRMAN

BRADY & MORRIS ENGINEERING COMPANY LIMITED

Standalone Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at 31/03/2012	As at 31/03/2011
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	975.00	225.00
(b) Reserves and Surplus	(172.67)	(27.35)
(c) Money received against share warrants	-	-
Sub-total-Shareholders' funds	802.33	197.65
2 Share application money pending allotment	-	-
3 Minority interest*	-	-
4 Non - current liabilities		
(a) Long term borrowings	2,315.46	1,368.90
(b) Deferred tax liabilities (Net)	-	16.73
(c) Other long term liabilities	-	-
(d) Long term provisions	70.09	68.40
Sub-total-Non-current liabilities	2,385.56	1,454.04
5 Current Liabilities		
(a) Short term borrowings	-	375.33
(b) Trade payables	1,317.61	1,901.66
(c) Other current liabilities	129.32	126.60
(d) Short term provisions	39.31	27.94
Sub-total-Current liabilities	1,486.24	2,431.53
TOTAL - EQUITY AND LIABILITIES	4,674.13	4,083.21
B ASSETS		
1 Non-Current Assets		
(a) Fixed assets	1,383.69	1,278.64
(b) Goodwill on consolidation*	-	-
(c) Non - current investments	6.28	6.28
(d) Deferred tax assets (Net)	-	-
(e) Long term loans and advances	117.98	112.37
(f) Other non current assets	-	-
Sub-total-Non-current assets	1,507.95	1,397.29
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	1,260.34	1,622.43
(c) Trade receivables	1,289.56	919.67
(d) Cash and cash equivalents	84.30	74.95
(e) Short term loans and advances	520.78	59.91
(f) Other current assets	11.21	8.96
Sub-total-Current assets	3,166.19	2,685.92
TOTAL- ASSETS	4,674.13	4,083.21

* Applicable in the case of consolidated statement of assets and liabilities.

FOR & ON BEHALF OF THE BOARD

PAVAN G MORARKA
CHAIRMAN

MUMBAI,
14.05.2012