(Formerly known as Nova Poly Yarn Ltd)

Registered Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED ON 31st MARCH,2012				(Rs. In Lacs			
	PARTICULARS		Un-audited				
Sr.		The second secon	Quarter ended on			Year ended on	
lo.		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011	
	Income from operations						
	a) Net Sales/Income from Operations	9153.80	7876.60	9800.18	33136.78	29428.8	
	b) Other Operating Income	8.48	62.87	0.00	208.48	29428.0	
	Total Income from operations (net)	9162.28	7939.47	9800.18	33345.26	29428.	
	Expenses			3333.13	00045.20	23420.	
	a) Cost of Material Consumed	4834.46	3957.77	3489.02	15619.86	14642.8	
	b) Purchases of stock in trade	2350,67	2083.23	4381.09	10485.98	6755.9	
	c) Changes in inventories	(381.69)	288.54	328.72	(106.88)	518.	
	d) Employee benefits expense	99.68	128.21	96.72	419.30	349.2	
	e) Depreciation & amortisation expense	227.79	227.79	247.42	831.16	919.5	
. 1	f) Other Expenditure	1741.01	830.01	1082.61	4716.91	5184.2	
	f) Total Expense	8371.93	7565.55	9625.58	32016.32	28370.3	
	Profit / (Loss) from Operations before Other Income,				023.0.02	20070.	
	Finance Cost and Exceptional Itmes (1-2)	290.36	373.92	174.60	1328.94	1058.4	
	Other Income	27.33	8.08	79.96	45.79	66.0	
	Profit / (Loss) from ordinary activities before				40.70	(0),	
	Finance Cost and Exceptional Itmes (3+4)	317.69	381.98	254.56	1374.73	1124.4	
	Finance Cost	179.30	286,45	186.90	899.79	912.3	
	Profit / (Loss) from ordinary activities after			100.00	033.73	712.	
	Finance Cost but before Exception 3 Itmes (5+6)	138.39	115.53	67.66	474.95	212.	
	Exceptional Items	0.00	0.00	C.00	0.00	0.0	
	Profit / (Loss )from Ordinary Activies before Tax (7+8)	138.39	115.53	67.66	474.95	212.	
)	Tax Expense	5.50	0.00	0.00	5.50	0.0	
	Net Profit / (Loss) from Ordinary Activities after Tax(9+10)	132.89	115.53	67.66	469.45	212.1	
2	Extraodrinary Item (net of tax expense Rs Lacs)	0 00	0.00	0.00	0.00		
5	Net Profit / (Loss) for the Period (11+12)	132.89	115.53	67.66		0.0	
	Paid up Euity Share Capital	132.03	110.03	67.60	469.45	212.1	
	(face value of Re 5 each)	1355	1000	40.5			
	Reserves excluding Revaluation Reserve		1355	1355	1355	135	
	Earning Per Share (before extraordinary items)	. 1190	1190	1190	1190	119	
3	(of Rs each) (Not annualised)- (Rs.)	1 1	1				
	a) Basic			1 000			
	b) Diluted	0.49	0.43	0.25	1.73	0.7	
		0.49	0.43	0.25	1.73	0.7	
100	Earning Per Share (after extraordinary items)		n				
	(of Rs each) (Not annualised)- (Rs.)	1. N. J. 1869	10 to 5 P g	1.00		4	
	a) Basic	0.49	0.43	0.25	1.73	0.7	
	b) Diluted	0.49	0.43	0.25	1.73	0.7	

	PARTICULARS		Audited			
ŝr.		Quarter ended on			Period ended on.	Year ended on
lo.		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
1.7	PARTICULARS OF SHAREHOLDING		Control of the contro			
	Public Shareholding					
	Number of shares	10980408	11019644	14619244	10980408	1461924
	Percentage of Shareholding	40.52%	40.66%	53.95%	40.52%	53.959
	Promoters and promoter group Shareholding	16119592	16080356	12430756	16119592	1248075
	(a) Pledged/Encumbered					
	-Number of shares	695137	695137	695137	695137	695,13
	-Percentage of shares (as a % of the total shareholding					000,10
	of Promoter / Promoter group)	4.31%	4.32%	5.57%	4.31%	5.579
	-Percentage of shares (as a % of the total share capital	1			7.6.7.70	0.07.7
	of the company)	2.57%	2.57%	2.57%	2.57%	2.579
	(b) Non-encumbered				2.07 7.0	2.07 /
	-Number of Shares	15424455	15385219	11785619	15424455	1178561
	-Percentage of shares (as a % of the total shareholding	F			10121100	1170001
1	of Promoter and Promoter group)	95.69%	95.68%	94.43%	95.69%	94.439
	-Percentage of shares (as a % of the total share capital		100 STORY		00.007	04.407
	of the company)	56:92%	56.77%	43.49%	56.92%	43.499

	Particulars	3 Months ended 31/03/2012
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil.
	Received during the quarter	Ni
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nii

Notes:

1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Firectors at their meeting held on 12th May, 2012 and Limited Review of the same has been carried out by the Statutory Auditors.

Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

3 The Company has Two Reportable Business Sagment.

Place: Ahmedabad

Date: 12th May ,2012

For and on behalf of Board of Directors

Director

## CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Limited)

Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210

Segment wise Revenue, Result & Capital Employed (by business segment)

Segment wise Revenue, Result & Capital Employed (by business segment)  (Rs. in lacs)						
	Particulars		Audited			
Sr. No.		Quarter ended 31st March 2012		Quarter ended 31st March 2011	Year ended 31st March 2012	Year ended 31st March 2011
1	Segment Revenues (Net Sales & Income from each segment)					
iji.	a) Yarns	6450.47	5522.08			22180.30
	b) Others	2703.33	2354.52	4686.88	11645.17	7248.50
	Total Segment Revenue	9153.80	7876.60	9800.18		29428.80
	Less: Inter Segment Revenue	0.00	0.00	0.00		0.00
Kinf is	Net Sales & Income from operations	9153.80	7876.60	9800.18	33136.78	29428.80
2	Segment Result (Profit (+) / Losss (-) before tax and interest from each segment)					
	a) Yarns	-60.92	107.40	-57.25	172.38	577.68
	b) Others	352.66	271.29	311.81	1159.20	498.56
	Total	291.74	378.69	254.56	1331.58	1076.24
	Less: Interest and Finance Charges (Net)	179.30	266.45	186.90	899.79	892.02
	Add: Other unallocable income net off unallocable expenditure	20.45	3.28	0.00	37.66	27.97
	Total Profit Before Tax	132.89	115.53	67.66	469.45	212.19
3	Capital Employed					
	(Segment Asset Less Segment Liabilities)					
	a) Yarns	2791.14	2909.95	12814.71	2791.14	12814.71
	b) Others	1790.70	1525.00	140.02	1790.70	
	c) Corporate	284.31	264.44	325.83	284.31	325.83
	Total Segment Capital Employed	4866.15	4699.40	13280.56	4866.15	13280.5

Place: Ahmedabad Date: 12/05/2012 For and on behalf of board of directors

Director

J. T. Shah & Co.

To

CIL NOVA PETROCHEMICALS LTD.

Survey No. 396(P) & 395/4(P)

Moraiya Village,

Sarkhej- Bavla Highway,

Ahmedabad - 382 210.

We have reviewed the accompanying statement of unaudited financial results of CIL NOVA PETROCHEMICALS LTD having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the quarter ended on 31/03/2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that disclosures in Part II namely, 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management.

Date: 12/05/2012 Place: Ahmedabad For, J. T. Shah & Co. Chartered Accountants (FRN No. 109616W)

(d. <del>T. Shah)</del> Partner [M.No.3983]

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