



**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	<b>CIL Nova Petrochemicals Limited</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer: JM Financial Services Private Limited PAC: JM Financial Products Limited</b>		
3. Whether the acquirer belongs to Promoter/Promoter Group	<b>No</b>		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>National Stock Exchange of India Limited BSE Limited Ahmedabad Stock Exchange Limited</b>		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
(1) JM Financial Services Pvt Ltd	16,869 <sup>a</sup>	0.06%	0.06%
(2) JM Financial Products Limited	55,00,000 <sup>b</sup>	20.30%	20.30%
b) <del>Voting rights (VR) otherwise than by shares</del>	-	-	-
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>	-	-	-
<b>Total (a+b+c)</b>	<b>55,16,869</b>	<b>20.36%</b>	<b>20.36%</b>
<u>Details of acquisition/(sale)</u>			
a) Shares carrying voting rights acquired/(sold) <sup>c</sup>			
(1) JM Financial Services Pvt Ltd	7,406	0.03%	0.03%
b) <del>VRs acquired /sold otherwise than by shares</del>	-	-	-
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>	-	-	-
<b>Total (a+b+c)</b>	<b>7,406</b>	<b>0.03%</b>	<b>0.03%</b>



After the acquisition/(sale), holding of :

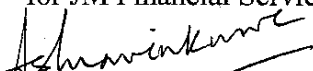
a) Shares carrying voting rights			
(1) JM Financial Services Pvt Ltd	24,275 <sup>d</sup>	0.09%	0.09%
(2) JM Financial Products Limited	55,00,000 <sup>e</sup>	20.30%	20.30%
b) <del>VRs otherwise than by shares</del>	-	-	-
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</del>	-	-	-
<b>Total (a+b+c)</b>	<b>55,24,275</b>	<b>20.39%</b>	<b>20.39%</b>
6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Off market</b>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>Creation of encumbrance on shares resulting in aggregation of more than 2% on May 17, 2012.</b>		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#)	<b>2,71,00,000 Equity Shares</b>		
9. Equity share capital/total voting capital of the TC after the said acquisition /sale (#)	<b>2,71,00,000 Equity Shares</b>		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	<b>2,71,00,000 Equity Shares</b>		
	(*) (#)		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of National Stock Exchange of India Limited (i.e. [www.nseindia.com](http://www.nseindia.com)).

- a. These shares are held as margin from the client(s) as on April 10, 2012.
- b. These shares are held as collateral, to secure the loan sanctioned/ given to borrower(s) as on April 10, 2012.
- c. This disclosure for creation of encumbrance (net) on 7,406 shares representing 0.03% is made since the creation of encumbrance (gross) between April 11, 2012 and May 17, 2012 on 26,071 shares taken together with the creation of encumbrance (gross) on 5,17,496 shares reported earlier on April 12, 2012 aggregates to 5,43,567 shares representing 2.01%. During the above period between April 11, 2012 and May 17, 2012, there was also a release of encumbrance (gross) on 18,665 shares representing 0.07%.
- d. These shares are held as margin from the client(s) as on May 17, 2012.
- e. These shares are held as collateral, to secure the loan sanctioned/ given to borrower(s) as on May 17, 2012.

for JM Financial Services Private Limited

  
**Authorised Signatory**

Place: Mumbai

Date: May 21, 2012

**JM Financial Services Pvt Ltd**

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