

Celebrity Fashions Limited							
Regd & Corp. Office: SDI-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.							
Audited Financial Results for the Quarter and Year Ended 31st March 2012							
Sl. No.	Particulars	Rs. In Crs					
		9 Months		Quarter Ended		FY 2011-12	FY 2010-11
		Unaudited 31/12/11	Audited 31/03/12	Unaudited 31/12/11	Audited 31/03/11	Audited	Audited
1	Net Sales / Income from Operations (net of Excise Duty)	108.19	65.04	43.82	48.73	173.23	167.35
	Other Operating Income	8.77	8.37	0.10	5.10	17.15	21.10
	Total	116.96	73.41	43.92	53.83	190.38	188.45
2	Cost of Sales / Operating Expenses:						
	-- (Increase) / Decrease in Stock	(30.73)	23.96	(17.03)	16.01	(6.77)	7.76
	-- Consumption of Raw Materials	92.29	27.91	41.87	19.93	120.20	113.53
	-- Purchase of traded goods	-	-	-	0.20	-	-
	-- Employee Costs	28.11	6.39	8.59	8.66	34.50	39.56
	-- Depreciation	4.49	2.67	1.49	3.86	7.16	8.76
	-- Other Expenses	24.90	10.40	9.92	8.29	35.30	33.14
	- Total	119.06	71.31	44.84	56.95	190.37	202.75
3	Profit from Operations before Other Income, Interest and Exceptional Items	(2.09)	2.10	(0.92)	(3.12)	0.01	(14.30)
4	Other Income	1.60	1.08	0.60	0.53	2.68	8.85
5	Profit before Interest and Exceptional Items	(0.49)	3.18	(0.31)	(2.59)	2.69	(5.45)
6	Interest & Other Finance Costs	10.44	5.92	5.01	5.74	16.36	14.06
7	Profit after Interest but before Exceptional Items	(10.93)	(2.74)	(5.32)	(6.33)	(13.67)	(19.51)
8	Exceptional Item	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax	(10.93)	(2.74)	(5.32)	(6.33)	(13.67)	(19.51)
10	Provision for Tax	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax	(10.93)	(2.74)	(5.32)	(6.33)	(13.67)	(19.51)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11+12)	(10.93)	(2.74)	(5.32)	(6.33)	(13.67)	(19.51)
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	19.53	19.53	19.53	19.53	19.53	19.53
15	Reserves excluding Revaluation Reserves as per Balance Sheet					(63.37)	(49.70)
16	Earnings Per Share (before Extraordinary items) - Rs/-						
	-- Basic EPS	(5.59)	(1.40)	(2.72)	(3.24)	(7.00)	(10.28)
	-- Diluted EPS	(5.59)	(1.40)	(2.72)	(3.24)	(7.00)	(10.28)
	Earnings Per Share (after Extraordinary items) - Rs/-						
	-- Basic EPS	(5.59)	(1.40)	(2.72)	(3.24)	(7.00)	(10.28)
	-- Diluted EPS	(5.59)	(1.40)	(2.72)	(3.24)	(7.00)	(10.28)

S. Arunachalam

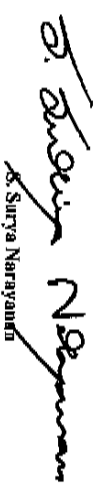
Select Information for the Quarter and Year Ended 31st March 2012							
Sl. No.	Particulars	9 Months		Quarter Ended		FY 2011-12	FY 2010-11
		Unaudited 31/12/11	Audited 31/03/12	Unaudited 31/12/11	Audited 31/03/11	Audited	Audited
A	Particulars of Shareholding						
1	Public Shareholding						
	— Number of Shares	10,390,869	10,395,869	10,390,869	10,390,869	10,395,869	10,390,869
	— Percentage Shareholding	53.2%	53.2%	53.2%	53.2%	53.2%	53.2%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	— Number of Shares	6,152,516	6,152,516	6,152,516	6,152,516	6,152,516	6,152,516
	— Percentage Shares (as a % of the total shareholding of promoter and promoter group)	67.3%	67.3%	67.3%	67.3%	67.3%	67.3%
	— Percentage Shares (as a % of the total share capital of the company)	31.5%	31.5%	31.5%	31.5%	31.5%	31.5%
	b) Non-Encumbered						
	— Number of Shares	2,991,280	2,986,280	2,991,280	2,991,280	2,986,280	2,991,280
	— Percentage Shares (as a % of the total shareholding of promoter and promoter group)	32.7%	32.7%	32.7%	32.7%	32.7%	32.7%
	— Percentage Shares (as a % of the total share capital of the company)	15.3%	15.3%	15.3%	15.3%	15.3%	15.3%
	Particulars for 3 months ending 31st March 2012						
B	Investor Complaints						
	Pending at the beginning of the Quarter	NIL					
	Received during the Quarter	NIL					
	Disposed during the Quarter	NIL					
	Remaining unresolved at the end of the Quarter	NIL					

S. Suresh Nallan

Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 15th May 2012.
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 Other Operating Income represents conversion charges received by the Company towards contract manufacturing activities.
- 4 Interest and Finance costs is after considering the TUF Interest subsidy of Rs.2.52 crs received during the year.
- 5 The Company has got a net deferred tax asset on account of accumulated losses and unabsorbed depreciation. In compliance with the provisions of the Accounting Standard - 22, "Accounting for Taxes on Income" and based on General Prudence, the Company has not recognised the deferred tax asset in full, but has restricted the same to Deferred Tax Liability.
- 6 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 7 The figures of last quarter are the balancing figures between audited figures in respect of full Financial Year and the published year to date figures upto the third quarter of the current financial year.
- 8 Previous period figures have been regrouped / recast / reclassified, wherever necessary.

By Order of the Board
for Celebrity Fashions Limited


S. Surya Narayanan
Managing Director

Date: 15th May 2012
Place: Chennai

Celebrity Fashions Limited			
Statement of Assets and Liabilities			
		31-Mar-12	31-Mar-11
Particulars		Rs. In Crs	
		Audited	
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Capital	19.53	19.53
	(b) Reserves & Surplus	(63.37)	(49.70)
		(43.83)	(30.16)
2	Non-Current Liabilities		
	(a) Long Term Borrowings	98.03	116.78
	(b) Deferred Tax Liabilities (net)	(0.00)	(0.00)
	(c) Other Long Term Borrowings	2.25	1.50
		100.28	118.28
3	Current Liabilities		
	(a) Short Term Borrowings	26.16	30.15
	(b) Trade Payables	35.23	22.03
	(c) Other Current Liabilities	20.07	8.94
	(d) Short Term Provisions	2.65	3.88
		84.11	64.99
	TOTAL EQUITY AND LIABILITIES	140.56	153.12
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	74.49	80.91
	(b) Non-Current Investments	0.05	0.05
	(c) Long Term Loans and Advances	3.07	3.07
	(d) Other Non-Current Assets	0.06	0.23
		77.67	84.25
2	Current Assets		
	(a) Current Investments	-	7.25
	(b) Inventories	26.13	22.86
	(c) Trade Receivables	24.28	27.46
	(d) Cash and Bank Balances	7.11	7.60
	(e) Short Term Loans and Advances	2.23	1.78
	(f) Other Current Assets	3.15	1.91
		62.89	68.86
	TOTAL ASSETS	140.56	153.12

S. Suresh Narayanan