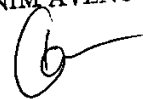


Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	CUBEX TUBINGS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SWARNIM AVENUES PRIVATE LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	Nil	---	---
b) Voting rights (VR) otherwise than by equity shares	Nil	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	---	---
Total (a+b+c)	Nil	---	---

For SWARNIM AVENUES

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	15,00,000	12.60%	---
b) VRs acquired otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	----	----	----
Total (a+b+c)	15,00,000	12.60%	---
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	15,00,000	12.60%	----
b) VRs otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
Total (a+b+c)	15,00,000	12.60%	----
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential Allotment		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	31 st March 2012		



instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	7408400 Equity Shares
9. Equity share capital/ total voting capital of the TC after the said acquisition	8908400 Equity Shares
10. Total diluted share/voting capital of the TC after the said acquisition	-----

Note:

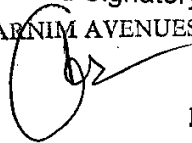
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place: Hyderabad

For SWARNIM AVENUES PVT. LTD.

Date: 2nd April 2012



DIRECTOR.