

DCM FINANCIAL SERVICES LTD.

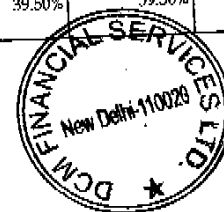
Regd. Office:- D7/3, (Mezzanine Floor), Okhla Industrial Area, Phase - 2, New Delhi - 110020.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2012

(Rs. In Lacs)

		1	2	3	4	5	6
		3 months ended	Preceeding 3 months ended	Corresponding 3 months in the previous year	Year to date figures for the Current period	Year to date figures for the previous period	Previous Accounting year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	30.06.2011
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
S.No.	Particulars	3 months	3 months	3 months	9 months	9 months	12 Months
1	Net Income from Operations**				0.00	-	0.00
	(a) Net / Sales income from Operations	0.00	0.00	-	0.00	-	0.00
	(b) Other Operating Income	0.00	0.00	2.04	0.00	2.04	5.93
	Total Income from Operations	0.00	0.00	2.04	0.00	2.04	5.93
2	Expenditure						
	a) Employees cost	10.04	9.84	8.07	29.07	25.30	35.57
	b) Legal & Professional expenses	4.65	4.26	3.82	14.92	17.01	21.75
	c) Receivable Written off	0.00	-	-	0.00	-	0.00
	b) Depreciation	9.05	9.05	9.09	27.14	27.41	36.44
	c) Other expenditures	13.97	16.06	27.00	43.36	62.79	64.41
	d) Total Expenses	38.15	39.21	47.98	114.49	132.51	158.17
3	Profit/ Loss from operations before other income, finance cost and exceptional items(1-2)	(38.15)	(39.21)	(45.94)	(114.48)	(130.47)	(152.24)
4	Other Income	118.65	99.95	80.94	333.45	235.10	322.41
5	Profit/ loss from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	80.50	60.74	35.00	218.97	104.63	170.17
6	Finance Costs	0.00	-	-	0.00	-	0.14
7	Profit/ loss from Ordinary Activities after Finance Cost but before Exceptional Items(5+6)	80.50	60.74	35.00	218.97	104.63	170.03
	Items(5-6)						
8	Exceptional Items	0.00	0.66	0.05	0.68	0.06	1.91
9	Profit(+)/Loss(-) from ordinary activities before tax(7+8)	80.50	60.08	34.95	218.29	104.57	168.12
10	Tax expenses	0.00	-	-	0.00	-	0.00
11	Net Profit(+)/Loss(-) from ordinary Activities after Tax (9-10)	80.50	60.08	34.95	218.29	104.57	168.12
12	Extraordinary Items	0.00	-	-	0.00	-	0.00
13	Net Profit(+)/Loss(-) for the period(11-12)	80.50	60.08	34.95	218.29	104.57	168.12
14	Paid-up Equity Share Capital of Rs.10/- each	2212.51	2212.51	2,212.51	2212.51	2,212.51	2212.51
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	2009.71	2009.71	2,009.71	2009.71	2,009.71	2009.71
	a) Earning Per Share before extraordinary items (not Annualised)	0.36	0.27	0.16	0.99	0.47	0.76
16	a) Earning Per Share after extraordinary items (not Annualised)	0.36	0.27	0.16	0.99	0.47	0.76
PART II							
A	PARTICULARS OF SHAREHOLDING						
17	Public Shareholding						
	---No. of Shares	13385102	13385102	13385102	13385102	13385102	13385102
	---Percentage of Shareholding	60.497%	60.497%	60.497%	60.497%	60.497%	60.497%
	Promoters and promoter group Shareholding						
	a) Pledged/ Encumbered						
	---No. of Shares	0.00	-	-	0.00	-	0.00
	--- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	0.00	-	-	0.00	-	0.00
	---Percentage of Shares(as a % of the total share capital of the company)						
18	b) Non-encumbered						
	---No. of Shares	8739952	8739952	8739952	8739952	8739952	8739952
	---Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	---Percentage of Shares(as a % of the total share capital of the company)	39.50%	39.50%	39.50%	39.50%	39.50%	39.50%

* Limited review audit has been conducted by the Statutory Auditors of the company for the quarter ended 31.03.2012.

** Income from Operations shows only incomes arising from recovery of past debts by settlement with the sundry debtors.
During the current period no new business activity has been undertaken by the company.



Particulars		3 months ended 31/03/2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	0	
	Received during the quarter	0	
	Disposed off during the quarter	0	
	Remaining Unresolved at the end of the quarter	0	

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH 2012

(Rs. In Lacs)

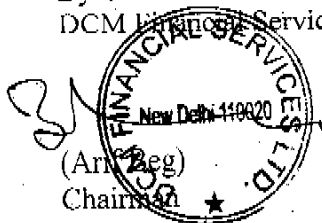
A	Particulars	As at 31.03.2012	As at 30.06.2011
		Unaudited	Audited
	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	2,212.51	2,212.51
	b) Reserve and Surplus	(6,766.88)	(6,985.43)
2	Share Application Money pending allotment	549.72	549.72
3	Minority Interest		
4	Non - Current Liabilities		
	a) Long - term borrowings	9,659.28	9,664.12
	b) Deferred Tax Liability (net)		1,145.52
	c) Other Long-term Liabilities	1,201.54	1,145.52
	d) Long Term Provisions	1,563.29	1,562.39
	Sub-total - Non Current Liabilities	8,419.45	9,119.92
5	Current Liabilities		
	a) short- term borrowings		
	b) Trade payables		
	c) Other current Liabilities	62.00	53.90
	d) short- term provisions		
	Sub-total - Current Liabilities	62.00	53.90
	TOTAL - EQUITY AND LIABILITIES	8,481.45	8,202.73
B	ASSETS		
1	Non-current Assets		
	a) Fixed Assets	1,475.05	1,501.70
	b) Non Current Investments	112.07	112.07
	c) Deferred tax assets (net)		
	d) Long Term Loans and advances	7,661.17	7,602.77
	e) Other Non Current Assets	566.84	552.20
	Sub- total - Non Current Assets	4,815.13	4,769.19
2	Current assets		
	a) Inventories		
	c) Cash & Cash equivalents	3,666.11	3,426.48
	d) Short Term Loans and Advances		
	e) Other current Assets	0.21	7.06
	Sub- total - Current Assets	3,666.32	3,433.54
	TOTAL- ASSETS	8,481.45	



NOTES:

1. A fresh scheme of Arrangement for Re-organisation of Share Capital of the Company and for compromise with its secured and Unsecured creditors was filed in the Hon'ble Delhi High Court on 24th September 2004 U/S 391/394 of the companies Act, 1956. The promoter of the company has undertaken to contribute Rs. 19.50 crores of which Rs. 15.60 crores has been deposited with the High court Registrar as per court order. The next date of hearing is on July 06, 2012.
2. The Reserve Bank of India is currently before the Hon'ble Delhi High Court, New Delhi having filed a constitutional writ challenging the order of the Ministry of Finance in the matter of rejection of application of the company for NBFC & have also filled a petition for Company's winding up. The Hon'ble Company Court has put certain restraints on the assets and on operations of Bank accounts of the Company.
3. The management's view on qualifications report by statutory auditors for the period ended 31st March, 2012 having material impact in the current period on 1) Non provision of Interest on Debentures, Fixed deposits, loan from banks and institutions and inter corporate deposits. 2) Non-realization of rental income and 3) Non provision of NPA, continuous to remain the same that provision for interest has not been made in accordance with the proposed restructuring scheme, and that provision for NPA should be realistic in nature.
4. In accordance with Accounting Standard 22 issued by The Institute of Chartered Accountants of India, on Accounting for Taxes on income Deferred tax assets on accumulated depreciation and losses has not been accounted for.
5. Claims lodged and contingent liabilities arising out of suits filed against the Company not acknowledged as debt and other amounts for which the Company is contingently liable have not been ascertained and therefore not provided for. During the preceding financial year ended 30th June, 2011 the company's tenant has filed a claim of Rs 100.00 lacs against the company due to damages suffered by the tenant. The matter is under Arbitration and a decision is expected.
6. The Company, as per the certificate received from the MCS Ltd. (R&T Agents of the Company) has not received any Complaint from the Shareholders during the quarter ended 31st March 2012, and there are no investor complaints pending as on 31st March, 2012.
7. The above financial results were taken on record by the Board of Directors at the meeting held on 15.05.2012.

By Order of the Board
DCM Financial Services Ltd.



Place: New Delhi
Date: 15.05.2012