

# DhanlaxmiBank

DHANLAXMI BANK LIMITED.  
Registered & Corporate Office: P. B No.9, Dhanalakshmi Buildings,  
Naickanal, Thrissur - 680 001

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

(Rs. in Lakhs)

Particulars	For the Quarter ended			For the year ended	
	March 31, 2012	Dec 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	34770	36427	29617	139366	90642
(a) Interest/discount on advances/bills	25925	28274	24195	107540	69910
(b) Income on investments	8570	8113	5326	31358	20173
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	271	39	96	436	559
(d) Others	4	1	-	32	-
2. Other income	1772	2658	4608	14364	14677
<b>3. Total Income ( 1 + 2)</b>	<b>36542</b>	<b>39085</b>	<b>34225</b>	<b>153730</b>	<b>105319</b>
4. Interest expended	29535	30076	20574	114613	64129
5. Operating expenses (a) +(b)	14678	12655	10794	48907	34447
(a) Employees cost	7295	7279	5819	27396	20146
(b) Other operating expenses	7383	5376	4975	21511	14301
6. Total Expenditure (4+5) (excluding provisions and contingencies)	44213	42731	31368	163520	98576
7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)	(7671)	(3646)	2857	(9790)	6743
8. Provisions (other than tax) and contingencies	1187	41	950	1658	2771
9. Exceptional items	-	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	(8858)	(3687)	1907	(11448)	3972
11. Tax expense	(207)	-	792	117	1366
12. Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	(8651)	(3687)	1115	(11563)	2606
13. Extraordinary items	-	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	(8651)	(3687)	1115	(11563)	2606
15. Paid-up equity share capital (Face value Rs. 10 each )	8514	8514	8514	8514	8514
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				62665	74278
<b>17. Analytical Ratios</b>					
(a) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil	Nil
(b) Capital Adequacy Ratio	9.49%	9.88%	11.80%	9.49%	11.80%
(c) Earnings Per Share (EPS) (in Rupees)					
EPS for the quarter/year (before and after extraordinary items)					
- Basic	*(10.16)	*(4.33)	*1.31	(13.58)	3.31
- Diluted	*(10.16)	*(4.33)	*1.30	(13.58)	3.29
(d) NPA Ratios					
- Gross NPA	10427	7338	6709	10427	6709
- Net NPA	5800	3382	2747	5800	2747
- % of Gross NPA	1.18%	0.77%	0.74%	1.18%	0.74%
- % of Net NPA	0.66%	0.35%	0.30%	0.66%	0.30%

*Handwritten mark*

(e) Return on Assets (average) – (Annualised)	(2.28%)	(0.93%)	0.34%	(0.75%)	0.23%
<b>18. Public Shareholding</b>					
- Number of shares	85136319	85136319	85135749	85136319	85135749
- Percentage of shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
<b>19. Promoters and promoter group shareholding</b>					
<b>(a) Pledged/Encumbered</b>					
- Number of shares	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
- Percentage of shares (as a % of the total share capital)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>(b) Non-encumbered</b>					
- Number of Shares	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
- Percentage of shares (as a % of the total share capital)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

\*Not annualised

#### Notes

#### 1. Statement of Assets and Liabilities as on March 31, 2012.

Particulars	(Rs. in Lakhs)	
	March 31, 2012 (Audited)	March 31, 2011 (Audited)
<b>CAPITAL AND LIABILITIES</b>		
Capital	8514	8514
Reserves and Surplus	64311	75950
Deposits	1180441	1252963
Borrowings	172151	62611
Other Liabilities and Provisions	42232	26777
<b>Total</b>	<b>1467649</b>	<b>1426815</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	86795	80280
Balances with Banks and Money at call and short notice	5812	13236
Investments	436016	363968
Advances	875805	906515
Fixed Assets	14869	13436
Other Assets	48352	49380
<b>Total</b>	<b>1467649</b>	<b>1426815</b>

- The above audited financial results have been taken on record by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on May 30, 2012. The information presented above is extracted from the audited financial statements as stated.
- The working results for the year ended March 31, 2012 have been arrived at after making provision for income tax, if any, and other usual and necessary provisions. Provisions for Non-Performing Assets, Standard Assets, Non-Performing Investments and Depreciation on Investments are made as per the guidelines issued by the Reserve Bank of India.
- The figures for the quarter ended March 31, 2012 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the end of the third quarter of the relevant financial year.

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5. An amount of Rs. 127.22 Lakhs, being the proportionate amount of unamortized transitional liability consequent on the reopening of the pension option and enhancement of the gratuity limit following the amendments to the Payment of Gratuity Act, 1972 has been written-off during the quarter. The balance unamortized amount carried forward is Rs.1531.14 Lakhs. In addition, a sum of Rs. 37.67 Lakhs has been charged to the Profit and Loss Account towards transitional liability as per the Accounting Standard (AS) 15 Employee Benefits notified by the Companies (Accounting Standards) Rules, 2006 and the balance unrecognized is Rs. Nil for the period up to March 31, 2012.
6. The strategic investment made in Destimoney Securities Private Limited, a securities trading company, in February 2011, for Rs. 1224.49 Lakhs has been written down to its fair value of Rs. 366.67 Lakhs based on the last audited financials of the company as on March 31, 2011.
7. Details of investor complaints for the year ended March 31, 2012:  
Beginning - Nil; Received - 2; Disposed off - 2; Closing - Nil.
8. The figures for the previous periods/year have been regrouped wherever necessary to conform to the current period's classification.

### Audited Segment-wise Revenue, Results and Capital Employed

#### Part A: Business Segments

Particulars	(Rs. in Lakhs)					
	For the quarter ended			For the year ended		
	March 31, 2012 (Unaudited)	Dec 31, 2011 (Unaudited)	March 31, 2011 (Unaudited)	March 31, 2012 (Audited)	March 31, 2011 (Audited)	
<b>1. Segment Revenue</b>						
(a) Treasury	9693	8617	6486	33870	22265	
(b) Retail Banking	19236	20588	17797	72463	44301	
(c) Corporate/Wholesale Banking	7609	9947	9935	47260	38700	
(d) Other Banking Operations	-	-	-	-	-	
(e) Unallocated	4	(67)	7	137	53	
<b>Total</b>	<b>36542</b>	<b>39085</b>	<b>34225</b>	<b>153730</b>	<b>105319</b>	
Less: Inter - Segment Revenue	-	-	-	-	-	
<b>Income from Operations</b>	<b>36542</b>	<b>39085</b>	<b>34225</b>	<b>153730</b>	<b>105319</b>	
<b>2. Segment Results (Profit (+)/Loss (-) before tax and after interest from each segment)</b>						
(a) Treasury	(1254)	(62)	380	(1448)	1534	
(b) Retail Banking	(3677)	(1679)	1317	(4094)	3573	
(c) Corporate/Wholesale Banking	(2432)	(1555)	629	(3248)	2582	
(d) Other Banking Operations	-	-	-	-	-	
(e) Unallocated	-	-	-	-	-	
<b>Total</b>	<b>(7363)</b>	<b>(3296)</b>	<b>2326</b>	<b>(8790)</b>	<b>7689</b>	
Less : (i) Interest	-	-	-	-	-	
(ii) Other Unallocable expenditure net-off	1495	391	419	2658	3717	
(iii) Unallocable income	-	-	-	-	-	
<b>Profit Before Tax</b>	<b>(8858)</b>	<b>(3687)</b>	<b>1907</b>	<b>(11448)</b>	<b>3972</b>	
<b>3. Capital Employed</b>						
(a) Treasury	5486	38902	22944	5486	22944	
(b) Retail Banking	35185	20510	29312	35185	29312	
(c) Corporate/Wholesale Banking	23213	15473	25994	23213	25994	
(d) Other Banking Operations	-	-	-	-	-	
(e) Unallocated	8941	6590	6214	8941	6214	
<b>Total</b>	<b>72825</b>	<b>81475</b>	<b>84464</b>	<b>72825</b>	<b>84464</b>	


Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

**Part B: Geographical segments**

The Bank has only the domestic geographic segment.

Kochi,  
May 30 - 2012

**By order of the Board**



**P.G. JAYAKUMAR**  
**(Managing Director & CEO)**