



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, CHATURBHUI JIVANDAS HOUSE,
2ND FLOOR, MUMBAI - 400 002.
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
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31ST MARCH, 2012**

(Rs. Lacs)

Sr. No.	Particulars	Quarter ended 31.03.2012	Corresponding Quarter in the Previous Year ended 31.03.2011	Year to date figures for current period ended 31.03.2012 (Unaudited)	Accounting Year ended on 31.03.2011 (Audited)
1	a) Net Sales/Income from Operations	1104.56	376.27	3146.85	2890.26
	b) Other operation Income	30.68	14.61	126.15	126.66
2	Total Expenditure	1137.79	398.38	3239.39	2948.18
	a) Purchase	1341.18	295.63	3491.60	2629.91
	b) (Increase)/Decrease in Stock in Trade	(219.02)	89.24	(305.03)	264.58
	c) Consumption of Raw Materials	0.00	0.00	0.00	0.00
	d) Staff Cost	2.27	1.35	6.85	5.71
	e) Other Expenditure	13.36	11.71	45.97	46.73
	f) Depreciation	0.00	0.45	0.00	1.25
3	Profit/ (Loss) from operation befor Int.	(2.55)	(7.50)	33.61	68.74
4	Interest	0.00	0.00	0.00	0.00
5	Profit/ (Loss) before Exceptional Items	(2.55)	(7.50)	33.61	68.74
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit/ (Loss) from ordinary activities before tax (5-6)	(2.55)	(7.50)	33.61	68.74
8	Provision for Taxation				
	- Current Tax	0.00	0.00	6.23	8.78
	- Deferred Tax	0.00	0.00	0.12	0.12
9	Net Profit (Loss)	(2.55)	(7.50)	27.50	60.08
10	Paid-up equity share capital (Face value Rs. 10/-)	487.14	487.14	487.14	487.14
11	Reserves excluding revaluation reserves (As per Balance Sheet) of previous accounting year)	0.00	0.00	0.00	2115.87
12	Basic and diluted EPS	(0.05)	(0.15)	0.56	1.23
13	Aggregate of Non-Promoter Shareholding				
	- Number of Shares	33,03,450	35,42,250	33,03,450	35,42,250
	- Percentage of Shareholding	67.81%	72.72%	67.81%	72.72%
		10	10	10	10

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 12th May, 2012.
- The above results for the quarter ended 31st March, 2012 are subject to "Limited Review" to be carried out by the Auditors in accordance with Clause 41 of the listing agreement with Stock Exchange.
- Provision for Income Tax will be made at the end of the year.
- The details of number of investor complaints for the quarter ended 31st March, 2012 : Beginning - 0, Received - 0, Disposed Off - 0 and Pending - 0.
- The net profit earned during the period ended is mainly from sale of Investment in shares which is a long term gain and dividend income and Interest Income.

For and on behalf of the Board of Directors of
Dhanlaxmi Cotex Limited


Ramautar S. Jhavar
Managing Director

Place : Mumbai
Date : 12th May, 2012



S. G. KABRA & CO.

CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.
Tel.: 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

Auditors Report

To,
The Board of Directors of
Dhanlaxmi Cotex Limited
On Limited review of un-audited Financial Results

We have reviewed the accompanying statement of un-audited financial results of Dhanlaxmi Cotex Limited for the quarter ended 31st March 2012. This statement is the responsibility of the Company's management.

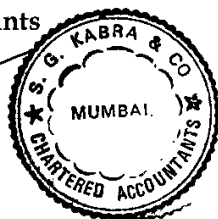
A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole.

Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un audited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For S.G. Kabra & Co.
Chartered Accountants


(S G Kabra)
Partner



Place: Mumbai
Date: 12th May, 2012.