

S.K. Agrawal & Company

Chartered Accountants

4A, Council House Street

2nd Floor, Kolkata – 700 001

Phone – 2248 8348/7312/1761

REPORT ON LIMITED REVIEW

TO THE BOARD OF DIRECTORS EMAMI INFRASTRUCTURE LIMITED

We have reviewed the accompanying statement of unaudited financial results of Emami Infrastructure Limited ("the Company"), 687 Anandapur, E.M.Bypass, Kolkata – 700 107, for the quarter and twelve months ended 31st March, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.K. Agrawal & Company**

Chartered Accountants

FRN – 306033E

Radhakrishnan Tondon
(Partner)

Membership No. 60534

Place: Kolkata

Dated: 15 May, 2012





EMAMI INFRASTRUCTURE LIMITED						
Regd office: 687, Anandapur, EM Bypass Kolkata-700107						
(₹ in Lacs except Share and EPS)						
Part I						
Statement of Standalone Unaudited Results for the Quarter and Year ended 31.03.2012						
Sl No.	Particulars (Refer notes below)	Quarter Ended			Year Ended	
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2011 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	-	-	-	-	-
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee Benefit Expense	5.32	4.83	3.96	19.96	15.81
	(e) Depreciation and amortization expense	-	-	-	-	-
	(f) Other expenses	4.12	4.43	6.65	18.81	26.54
	Total expenses	9.44	9.26	10.61	38.77	42.34
	Profit/(Loss) from operations before other income, finance cost & exceptional items(1-2)	(9.44)	(9.26)	(10.61)	(38.77)	(42.34)
3	Other Income	37.71	38.21	13.88	468.76	221.37
	Profit/(Loss) from ordinary activities before finance costs & exceptional items(3+4)	28.27	28.95	3.27	429.99	179.03
6	Finance costs	-	-	11.50	298.62	100.87
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	28.27	28.95	(8.23)	131.37	78.16
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	28.27	28.95	(8.23)	131.37	78.16
10	Tax Expense	5.66	5.79	(1.86)	26.29	14.49
	Net Profit/(Loss) from ordinary aActivities after tax (9-10)	22.61	23.16	(6.37)	105.08	63.67
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	22.61	23.16	(6.37)	105.08	63.67
14	Paid-up equity share capital (Face value- Rs.2 per share)	485.97	485.97	485.97	485.97	485.97
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					3474.34
16	Earnings per share (before Extraordinary items) of ₹2/- each (not annualised)					
	(a) Basic	0.09	0.10	(0.03)	0.43	0.26
	(b) Diluted	0.09	0.10	(0.03)	0.43	0.26
17	Earnings per share (after Extraordinary items) of ₹2/- each (not annualised)					
	(a) Basic	0.09	0.10	(0.03)	0.43	0.26
	(b) Diluted	0.09	0.10	(0.03)	0.43	0.26





Part II						
Select Information for the Quarter and 12 months ended 31.03.2012						
Sl No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2011 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of Shares	10225851	10225851	10225684	10225851	10225684
	-Percentage of shareholding	42.08%	42.08%	42.08%	42.08%	42.08%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	a) Non-encumbered					
	-Number of shares	14072541	14072541	14072708	14072541	14072708
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	57.92%	57.92%	57.92%	57.92%	57.92%

Particulars	3 months ended (31.03.2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved during the quarter	-






Standalone Statement of Assets and Liabilities as on 31st March 2012

Sl No.	Particulars	As at 31/03/2012	As at 31/03/2011
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	485.97	485.97
	b) Reserves and Surplus	3,579.44	3,474.34
	Sub total - Shareholders' Funds	4,065.41	3,960.31
2	Non-Current Liabilities		
	a) Long term provisions	2.03	2.03
	Sub total - Non-Current Liabilities	2.03	2.03
4	Current Liabilities		
	a) Short-term Borrowings	-	5,024.88
	b) Other current liabilities	4.37	34.30
	c) Short-term provisions	265.78	239.49
	Sub total - Current Liabilities	270.15	5,298.67
	TOTAL - EQUITY AND LIABILITIES	4,337.58	9,261.01
B	ASSETS		
1	Non-current Assets		
	a) Non-current investments	980.00	980.00
	b) Long term loans and advances	3,057.26	8,238.52
	Sub total - Non-current assets	4,037.26	9,218.52
2	Current assets		
	a) Cash and cash equivalents	2.85	1.37
	b) Short term loans and advances	297.47	41.12
	Sub total - Current assets	300.32	42.49
	TOTAL ASSETS	4,337.58	9,261.01

Notes:

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th May, 2012 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2) Provision for Taxation is net of MAT Credit Entitlement for the quarter ended 31st March, 2012.
- 3) The Company has only one reportable business segment, namely, Real Estate Development.
- 4) Figures for the Previous Periods have been regrouped /rearranged /recast to make them comparable with the figures of the current period.

For Emami Infrastructure Limited


Hari Mohan Marda
 Director

Place : Kolkata
 Date: 15 May, 2012