


Statement of Standalone Unaudited Results for the quarter ended 31/03/2012

Rs. In Lakhs				
PART I	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011 in the previous year	Previous year ended 31/12/2011
Particulars	(Unaudited)	(Audited) (Refer Note - 3)	(Unaudited)	(Audited)
1 Income from Operations				
(a) Net sales/income from operations (Net of excise duty)	13283	13673	13402	53608
(b) Other operating income	186	401	162	850
Total Income from operations (net)	13469	14074	13564	54458
2 Expenses				
(a) Cost of materials consumed	7896	7313	7519	30627
(b) Purchases of stock-in-trade	925	759	1293	4491
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(137)	1360	(425)	(960)
(d) Employee benefits expense	1178	1118	926	4256
(e) Depreciation and amortisation expenses	296	306	273	1175
(f) Other expenses	2221	2023	2029	8033
Total Expenses	12379	12879	11615	47622
3 Profit from Operations before Other Income, finance costs and exceptional items	1090	1195	1949	6836
4 Other Income	113	75	84	325
5 Profit from ordinary activities before finance costs and exceptional items	1203	1270	2033	7161
6 Finance costs	23	26	31	99
7 Profit from ordinary activities after finance costs but before exceptional items	1180	1244	2002	7062
8 Exceptional Items	-	-	-	-
9 Profit from ordinary activities before tax	1180	1244	2002	7062
10 Tax expense	362	361	665	2318
11 Net Profit from ordinary activities after tax	818	883	1337	4744
12 Extraordinary Item (net of tax expense)	-	-	-	-
13 Net Profit for the period	818	883	1337	4744
14 Paid-up equity Share Capital (Face value Rs.10/- each)	1539	1539	1539	1539
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				19620
16 Earnings per share (before and after extraordinary items) of Rs.10 each (not annualised)				
a) Basic	5.31	5.74	8.69	30.82
b) Diluted	5.31	5.74	8.69	30.82
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of shares	6,826,989	6,826,989	6,826,989	6,826,989
- Percentage of share holding	44.35%	44.35%	44.35%	44.35%
2 Promoters and promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
- Number of shares	8,566,031	8,566,031	8,566,031	8,566,031
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	55.65%	55.65%	55.65%	55.65%
PARTICULARS	3 months ended 31/03/2012			
B INVESTOR COMPLAINTS				
• Pending at the beginning of the quarter			Nil	
• Received during the quarter			8	
• Disposed of during the quarter			8	
• Remaining unresolved at the end of the quarter			Nil	
SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED				
Particulars	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011 in the previous year	Previous year ended 31/12/2011
	(Unaudited)	(Audited) (Refer Note - 3)	(Unaudited)	(Audited)
1 Segment Revenue				
a Consumables	9736	10051	9462	38352
b Equipment	3547	3622	3940	15256
Total	13283	13673	13402	53608
2 Segment Results				
a Consumables	876	1094	1498	5429
b Equipment	482	500	683	2372
Total	1358	1594	2181	7801
Less :				
i) Finance costs	23	26	31	99
ii) Other unallocable expenditure net of unallocable income	155	324	148	640
Total Profit Before Tax	1180	1244	2002	7062
3 Capital Employed				
a Consumables	13264	13308	13495	13308
b Equipment	3781	3699	4041	3699
c Unallocated	4932	4152	2900	4152
Notes:				
1. The above results of the Company were reviewed by the Audit Committee on 1 May 2012 and approved by the Board of Directors on 2 May 2012.				
2. The statutory auditors have carried out a limited review of the results for the quarter ended 31 March 2012.				
3. The figures for the quarter ended 31 December 2011 are the balancing figures between audited figures in respect of the full financial year ended 31 December 2011 and the unaudited published year to date figures as on 30 September 2011, being the date of the end of third quarter of the financial year which were subjected to limited review.				
4. Previous period's figures have been regrouped or reclassified wherever necessary.				
			 For ESAB INDIA LIMITED Jiri Kula Managing Director	
Chennai, 2 May 2012				
Global solutions for local customers - everywhere Visit our website : http://www.esabindia.com				

B S R & Co.

(Registered)
Chartered Accountants

No. 10, Mahatma Gandhi Road
Nungambakkam
Chennai - 600 034, India

Telephone +91 44 3914 5000
Fax +91 44 3914 5999

Limited Review report to the Board of Directors of ESAB India Limited

We have reviewed the accompanying statement ('the Statement') of unaudited financial results of ESAB India Limited ('the Company') for the quarter ended March 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the quarter ended December 31, 2011 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

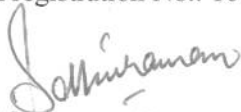
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co.**

Chartered Accountants

Firm registration No.: 101248W



S Sethuraman

Partner

Membership No. 203491

Place: Chennai

Date: May 2, 2012