

ESTER INDUSTRIES LIMITED
REGD. OFFICE : SOHAN NAGAR, P.O. CHARUBETA
KHATIMA - 262-308. DISTT. UDHAM SINGH NAGAR (UTTRAKHAND)

Statement of Standalone and Consolidated Audited Results for the Year Ended March 31, 2012

S. no	Particulars	Standalone			Consolidated			
		Three months ended 31-Mar-12 (Audited as explained in note 3 below)	Preceding Three months ended 31-Dec-11 (Unaudited)	Corresponding Three months ended 31-Mar-11 (Unaudited)	Current Year ended 31-Mar-12 (Audited)	Previous Year ended 31-Mar-11 (Audited)	Current Year ended 31-Mar-12 (Audited)	Previous Year ended 31-Mar-11 (Audited)
1	a) Net sales/Income from Operations	18,346.91	17,030.79	20,558.99	68,394.29	66,100.61	68,394.29	66,100.61
	b) Other Operating Income	299.74	426.51	447.61	1,563.72	1,063.61	1,563.72	1,063.61
	Total Income from operation (net) 1(a) +1(b)	18,646.65	17,457.30	21,006.60	69,958.01	67,164.22	69,958.01	67,164.22
2	Expenses							
	a) (Increase)/decrease in stock in trade and work in progress	(822.63)	(1,266.74)	(1,829.70)	(2,474.86)	(2,337.15)	(2,474.86)	(2,337.15)
	b) Consumption of raw materials	14,742.56	13,998.80	12,273.74	51,833.23	33,897.44	51,833.23	33,897.44
	c) Employees cost	664.91	643.44	1,068.16	2,482.20	2,995.18	2,482.20	2,995.18
	d) Depreciation	651.12	678.88	623.60	2,653.54	1,792.58	2,653.54	1,792.58
	e) Loss/(Profit) on Foreign Exchange Fluctuation (Net)	(328.58)	20.52	119.85	(314.24)	86.89	(314.24)	86.89
	f) Other expenditure	3,835.92	3,601.51	3,678.15	14,589.34	10,277.54	14,589.34	10,277.54
	Total Expenses (a+b+c+d+e+f)	18,743.30	17,676.41	15,933.79	68,770.20	46,712.47	68,770.20	46,712.47
3	Profit/ (loss) from Operation before Other Income, Finance cost and Exceptional Items (1-2)	(96.65)	(219.11)	5,072.81	1,188.80	20,451.75	1,187.80	20,450.87
4	Other Income	72.20	41.10	65.68	264.07	163.97	264.07	163.97
5	Profit (loss) from ordinary activities before Finance cost and Exceptional Item (3+4)	(24.45)	(178.01)	5,138.49	1,452.87	20,615.72	1,451.87	20,614.84
6	Finance cost	908.61	958.51	555.84	3,549.48	1,276.40	3,549.48	1,276.41
7	Profit (loss) from ordinary activities after Finance cost but before Exceptional Item (5-6)	(933.06)	(1,136.52)	4,582.65	(2,096.61)	19,339.32	(2,097.61)	19,338.43
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (loss) from Ordinary Activities before tax (7+8)	(933.06)	(1,136.52)	4,582.65	(2,096.61)	19,339.32	(2,097.61)	19,338.43
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Current Tax	0.00	0.00	1,281.84	0.00	5,339.81	0	5,339.81
12	Deferred Tax Charge/(credit)	(309.68)	(348.15)	179.66	(704.70)	1,052.74	(704.70)	1,052.74
13	Net Profit/ loss from Ordinary Activities after tax (9-10)	(623.38)	(788.37)	3,121.15	(1,391.91)	12,946.77	(1,392.91)	12,945.88
14	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0	0
15	Net Profit / (loss) for the period (11-12)	(623.38)	(788.37)	3,121.15	(1,391.91)	12,946.77	(1,392.91)	12,945.88
	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69
16	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	NA	NA	NA	22,710.26	24,102.18	22,628.86	24,031.98
	Earning Per Share (face value of Rs. 5 each)	(0.99)	(1.25)	4.96	(2.21)	20.59	(2.21)	20.58
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.99)	(1.25)	4.96	(2.21)	20.59	(2.21)	20.58
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.99)	(1.25)	4.96	(2.21)	20.59	(2.21)	20.58




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KHATIMA - 262 308, DISTT. UDHAMSINGH NAGAR (UTTRAKHAND)

Statement of Standalone and Consolidated Audited Results for the Year Ended March 31,2012

Sl. No	Particulars	Standalone				Consolidated			
		Three months ended 31-Mar-12 (Audited as explained in note 3 below)	Preceding Three months ended 31-Dec-11 (Unaudited)	Corresponding Three months ended 31-Mar-11 (Unaudited)	Current Year ended 31-Mar-12 (Audited)	Previous Year ended 31-Mar-11 (Audited)	Current Year ended 31-Mar-12 (Audited)	Previous Year ended 31-Mar-11 (Audited)	
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	Number of Shares	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264	
	Percentage of Shareholding	27.90%	27.90%	27.90%	27.90%	27.90%	27.90%	27.90%	
2	Promoters and promoter group Shareholding								
	a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Percentage of shares (as a % of total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	b) Non - encumbered								
	Number of Shares	45,343,442	45,343,442	45,343,442	45,343,442	45,343,442	45,343,442	45,343,442	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	
	Percentage of shares (as a % of total share capital of the company)	72.10%	72.10%	72.10%	72.10%	72.10%	72.10%	72.10%	

Particulars	3 Months ended on March 31, 2012
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	23
Disposed of during the quarter	23
Remaining unresolved at the end of the quarter	Nil

NOTES :

- The above results for the Year ended March 31, 2012 have been reviewed by the Audit Committee and have been approved by the Board of Directors at the meeting held on May 4, 2012.
- Previous year / previous period figures have been regrouped / reclassified to confirm to current period classification.
- Figures of last quarter are the balancing figures between audited figures in respect of the full year ended March 2012 and published year to date reviewed figures upto the third quarter ended December 31, 2011.
- Finance cost includes loss of Rs. 265.73 Lacs for the quarter ended March 2012 and loss of Rs. 906.01 Lacs for the Year ended March 2011 representing exchange gains/ losses arising on restatement of foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost, in accordance with paragraph 4(e) of Accounting Standard-16, 'Borrowing Cost'.

For ESTER INDUSTRIES LIMITED


(ARVIND SINGHANIA)
CHAIRMAN

Place : Gurgaon
Date : May 4, 2012



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDING MARCH 31, 2012

Particulars	STANDALONE FINANCIAL RESULTS				STANDALONE FINANCIAL RESULTS		CONSOLIDATED FINANCIAL RESULTS	
	Audited (As explained in note 3 below results)		Unaudited		Audited		Audited	
	Quarter ended	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
	March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
1. Segment Revenue								
a. Polyester Chips & Film	16,892.47	15,853.06	18,903.60	18,903.60	62,921.17	59,466.77	62,921.17	59,466.77
b. Engineering Plastic	1,754.18	1,604.24	2,103.00	2,103.00	7,036.84	7,697.45	7,036.84	7,697.45
c. Unallocated	-	-	-	-	-	-	-	-
Net sales/Income From Operations	18,646.64	17,457.30	21,006.60	21,006.60	69,958.01	67,164.22	69,958.01	67,164.22
2. Segment Results								
a. Polyester Chips & Film	(1,370.86)	1,419.67	6,071.34	6,071.34	4,083.32	24,024.52	4,083.32	24,024.52
b. Engineering Plastic	42.19	0.42	219.63	219.63	348.96	884.18	348.96	884.18
Total	(1,328.67)	1,420.09	6,290.96	6,290.96	4,432.29	24,908.71	4,432.29	24,908.71
Less :								
i. Interest	908.61	958.51	555.84	555.84	3,549.48	1,276.40	3,549.48	1,276.40
ii. Other un-allocable expenditure net of from Un-allocable income	(1,304.20)	1,598.10	1,152.47	1,152.47	2,979.42	4,292.98	2,980.41	4,293.87
Total Profit Before Tax	(933.07)	(1,136.52)	4,582.65	4,582.65	(2,096.61)	19,339.32	(2,097.61)	19,338.43
3. Capital Employed								
(Segment assets- Segment Liabilities):								
a. Polyester Chips & Film	41,133.41	42,862.84	42,242.57	42,242.57	41,133.41	42,242.57	41,133.41	42,242.57
b. Engineering Plastic	3,040.09	3,508.54	3,652.69	3,652.69	3,040.09	3,652.69	3,040.09	3,652.69
c. Unallocated	(17,769.91)	(19,340.77)	(18,085.17)	(18,085.17)	(17,769.91)	(18,085.17)	(17,851.28)	(18,155.36)
Total	26,403.59	27,030.61	27,810.09	27,810.09	26,403.59	27,810.09	26,322.22	27,739.90



ESTER INDUSTRIES LIMITED
REGD. OFFICE : SOHAN NAGAR, P.O. CHARUBETA
KHATIMA - 262 308. DISTT. UDHAMSINGH NAGAR (UTTRAKHAND)
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

	Particulars	STAND ALONE BALANCE SHEET		CONSOLIDATED BALANCE SHEET	
		As at March 31, 2012 (Audited)	As at March 31, 2011 (Audited)	As at March 31, 2012 (Audited)	As at March 31, 2011 (Audited)
A	Equity and liabilities				
1	Shareholders' fund				
	Share capital	3,144.69	3,144.69	3,144.69	3,144.69
	Reserve & surplus	23,258.90	24,665.40	23,177.53	24,595.21
	Sub-total - Shareholders' funds	26,403.59	27,810.09	26,322.22	27,739.90
2	Non - current liabilities				
	Long term borrowings	16,796.11	16,162.70	16,796.11	16,162.70
	Deferred tax liability (net)	2,149.35	2,854.06	2,149.36	2,854.06
	Long term provisions	392.72	364.34	392.72	364.34
	Sub-total - Non-current liabilities	19,338.18	19,381.10	19,338.19	19,381.10
3	Current liabilities				
	Short term borrowings	6,946.28	5,726.71	6,946.28	5,726.71
	Trade payables	5,994.04	5,778.92	6,002.46	5,778.92
	Other current liabilities	3,822.18	1,730.06	3,836.43	1,741.31
	Short term provisions	207.92	1,943.89	207.92	1,943.89
	Sub-total - Current liabilities	16,970.42	15,179.58	16,993.09	15,190.83
	Total - Equity & Liabilities	62,712.19	62,370.77	62,653.49	62,311.83
B	Assets				
1	Non-current assets				
	Fixed assets				
	Tangible assets	34,981.12	36,218.15	34,981.12	36,218.15
	Intangible assets	63.53	105.15	63.52	105.15
	Capital work in progress	1,719.34	460.10	1,719.34	460.10
	Non-current investment	80.41	90.41	80.41	90.41
	Long term loans & advances	1,534.01	1,579.36	1,470.32	1,516.17
	Other non-current assets	57.19	159.30	57.19	159.30
	Sub-total - Non-current Assets	38,435.60	38,612.47	38,371.90	38,549.28
2	Current assets				
	Inventories	10,431.03	7,437.54	10,431.03	7,437.54
	Trade receivables	8,420.65	12,103.31	8,420.65	12,103.31
	Cash & bank balances	2,116.87	1,663.55	2,118.10	1,664.62
	Short term loans & advances	2,924.44	1,829.52	2,928.21	1,832.70
	Other current assets	383.60	724.38	383.59	724.38
	Sub-total - Current Assets	24,276.59	23,758.30	24,281.59	23,762.55
	Total - Assets	62,712.19	62,370.77	62,653.49	62,311.83

Place : Gurgaon
Date : 4th May 2012



For ESTER INDUSTRIES LIMITED

(ARVIND SINGHANIA)
CHAIRMAN