



145, SDF V, SEEPZ-SEZ, ANDHERI (E), MUMBAI-400 096, INDIA
 PHONE : 2829 0244/45, FAX : 91-22-2829 2554
 E-MAIL : fineline@vsnl.com • Website : www.finelineindia.com

CIRCUITS LIMITED

FINE - LINE CIRCUITS LIMITED						
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096.						
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012						
Sr.No.	Particulars	Three months ended	Previous Three months ended	Corresponding Three months ended in the previous year	Year ended	Previous Accounting Year Ended
(Rs. In Lacs)						
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PART - 1						
Income from Operation						
1	(a) Net Sales / Income from Operations	528.49	504.83	668.97	2,213.72	2,404.93
2	Total Income from Operation	528.49	504.83	668.97	2,213.72	2,404.93
	Expenses					
	a. Cost of Raw Materials Consumed	215.80	141.38	180.01	719.89	865.87
	b. Chemicals, Consumables and Stores Consumed	116.72	149.09	168.01	585.66	539.97
	c. Purchase of stock in trade	-	-	-	-	-
	d. Changes in inventories of finished goods, work in progress and stock in trade	47.18	(19.62)	34.62	22.76	(8.31)
	e. Employees benefits Expenses	124.39	99.20	119.10	435.24	393.59
	f. Depreciation	23.80	23.61	21.69	88.27	73.16
	g. Power	40.78	39.54	44.52	177.31	168.81
	h. Other Expenses	99.75	78.99	99.60	340.51	364.74
	i. Total Expenses	668.42	512.16	667.55	2,369.64	2,397.83
3	Profit (+) / (Loss) (-) from Operations before Other Income, finance cost	(139.93)	(7.35)	1.43	(155.92)	7.10
4	Other Income	7.52	0.00	2.43	10.05	7.82
5	Net Profit (+) / Loss (-) from ordinary activities before finance costs	(132.41)	(7.35)	3.86	(145.87)	14.92
6	Finance costs	(4.05)	(3.30)	(1.91)	(9.66)	(3.89)
7	Net Profit / Loss after finance cost but before Exceptional items (5-6)	(136.46)	(10.64)	1.95	(155.53)	11.03
8	Exceptional items (Refer Note # 4)	(118.40)	-	-	(118.40)	-
9	Net Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	(254.86)	(10.64)	1.95	(273.93)	11.03
10	Tax Expenses:	0.98	4.62	1.21	4.88	3.84
11	Net Profit(+)/ Loss(-) for the period (9-10)	(255.84)	(15.26)	0.74	(278.81)	7.19
12	Extraordinary items	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(255.84)	(15.26)	0.74	(278.81)	7.19
14	Paid-up Equity Share Capital (Face Value Rs. 10) previous accounting year.	482.65	482.65	482.65	482.65	482.65
15		-	-	-	160.77	439.58
16	Earning per Share (EPS)					
	a) Basic and diluted EPS after Exceptional items	(5.32)	(0.32)	0.02	(5.80)	0.15
	b) Basic and diluted EPS before Exceptional items	(2.86)	(0.32)	0.02	(3.34)	0.15
PART - II						
Particulars of Shareholding						
1	Public shareholding					
	- Number of Shares	3,490,759	3,480,859	3,559,444	3,490,759	3,559,444
	- Percentage of Shareholding	72.61%	72.61%	74.03%	72.61%	74.03%
2	Promoters and promoter group Shareholding					
	a) Pledged/encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	1,317,027	1,316,927	1,248,342	1,317,027	1,248,342
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	27.39%	27.39%	25.97%	27.39%	25.97%
1	The company has business in only one segment (i.e. Printed Circuit Boards).					
2	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.					
3	The above audited results for the year and last quarter ended 31.03.12 were approved and taken on record by the Board of Directors their meeting held on 30th May 2012					
4	Exceptional item represents one time settlement compensation payable to the workers, who have resigned from services, subsequent to the year end.					



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5	Particulars	Quarter ended 31.03.12
	Investors Complaint	
	Pending at the beginning of the quarter	NIL
	Received during the Quarter	NIL
	Disposed during the Quarter	NIL
	Remaining unresolved at the end of the quarter	NIL
6	The previous period's figures have been rearranged / regrouped to make them comparable.	
	Place : Mumbai	
	Date : 30th May,2012	

By order of the Board

ABHAY B. DOSHI
 Managing Director

Statement of Assets and Liabilities		(Rs. In Lacs)	
Sr.No.	Particulars	As at 31.03.12	As at 31.03.11
		31.03.12	31.03.11
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES :		
1	Shareholders' Funds :		
(a)	Share Capital	482.65	482.65
(b)	Reserves & Surplus	160.77	439.58
	Subtotal Shareholders' Funds	643.42	922.23
2	Current Liabilities		
(a)	Trade Payables	314.67	269.15
(b)	Other Current Liabilities	171.31	56.66
(c)	Short - term Provisions	35.78	0.00
	Subtotal Current Liabilities	521.75	325.82
	TOTAL - EQUITY AND LIABILITIES	1165.17	1248.04
B	ASSETS :		
1	Non - Current Assets		
(a)	Fixed Assets :	327.81	290.56
(b)	Capital work-in-progress	0.00	25.73
(c)	Deferred tax assets (Net)	32.42	34.53
(d)	Long term Loans and Advances	25.66	26.02
	Sub Total Non Current Assets	385.89	376.84
2	Current Assets		
(a)	Inventories	478.41	545.99
(b)	Trade receivables	201.39	228.37
(c)	Cash and Bank Balances	38.56	25.69
(d)	Short - term loans and advances	60.92	71.16
	Sub Total - Current Assets	779.28	871.20
	Total ASSETS	1165.17	1248.04

D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 93222 33434 Email : dkp_ca@yahoo.co.in

Auditor's Report On Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Fine Line Circuits Limited

We have audited the year to date financial results of Fine Line Circuits Limited for the year 1st April 2011 to 31st March 2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the year from 1st April 2011 to 31st March 2012.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For DKP & Associates
Chartered Accountants

Ratanghaya

Paresh J Ratanghaya
Partner



Membership No. 103325

Mumbai
Date 30th May 2012