GTL



## <u>Disclosures under Regulation 10(6)–Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and International Control of Shares and Internati</u> Takeovers) Regulations, 2011.

Nam	e of the Target Company (TC)	GTL Limited			
		Global Holding Corporation Pvt. Ltd. (GHC)			
Name of the stock eychange where shares of		BSE Limited (BSE)			
		National Stock Exchange of India Limited (NSE)			
Deta any,	ils of the transaction including rationale, if for the transfer/acquisition of shares.	2,85,00,000 shares of GTL Limited (GTL) comprising 29.30% of the paid-up equity capital, held by Promoter, Global Holding Corporation Private Limited (GHC) were pledged with ICICI Bank (ICICI) for securing Credit Facilities of Rs.650 Crore availed by GTL from ICICI. On July 26, 2011 ICICI invoked / appropriated the said pledged shares. The said Credit Facilities have since been transferred to Chennal Network Infrastructure Limited (CNIL) as a part of restructuring of debts under the Corporate Debt Restructuring (CDR) Scheme within the RBI framework and approved vide CDR Cell letter dated December 23, 2011. The CDR Scheme was approved by shareholders of GTL through Postal Ballot on March 22, 2012. Resultantly, the 2,85,00,000 shares of GTL appropriated by ICICI have been transferred back to the Promoters (GHC) on May 8, 2012.			
is exempted from making open offer		10(2) Reference: SEBI letter CFD/DCR/TO/SA/OW/9466/12 dated April 27, 2012 in response to GHC's application filed in terms of Regulation 4 of SEBI (SAST) Regulations, 1997 relating to acquisition of shares of GTL (TC)			
was 10(5 - V v	required to be made under regulation  and if so,  Thether disclosure was made and  whether it was made within the timeline  pecified under the regulations	No. N/A	·		
		Disclosures required to be		Whether the disclosures under regulation 10(5) are actually made	
+	Name of the transferorication			N/A	
<del></del>				N/A	
C.	Number of shares/voting rights in respect of the acquisitions from each person				N/A
d.	Total shares proposed to acquired / actually acquired as a % of diluted capital of TC	·		N/A	
е.	Price at which shares are proposed to be acquired / actually acquired			N/A	
		Pre-Transaction		Post-Transaction	
+		No. of shares	% w.r.t. total share capital	No. of shares held	% w.r.t: total share capital of
		held	of TC		TC
a.	Each Acquirer / Transferee (*) GHC	2,24,80,559		5,09,80,559	
	Nam Nam the I Deta any,  Whe was 10(6 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so,  - Whether disclosure was made and whether it was made within the timeline specified under the regulations  - Date of filing with the stock exchange Details of acquisition  a. Name of the transferor/seller  b. Date of acquisition  c. Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above  d. Total shares proposed to acquired / actually acquired as a % of diluted capital of TC	Name of the acquirer(s)  Name of the stock exchange where shares of the TC are listed  Details of the transaction including rationale, if any, for the transfer/acquisition of shares.  Details of the transfer/acquisition of shares.  Relevant regulation under which the acquirer is exempted from making open offer  Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so,  Whether disclosure was made and whether it was made within the timeline specified under the regulations  Date of filing with the stock exchange  Details of acquisition  Disclosures remade under regulation of the acquisition in the transferor/seller of the acquisition in the acquired of acquired as a % of diluted capital of TC  Price at which shares are proposed to be acquired of acquir	Name of the acquirer(s)  Name of the stock exchange where shares of the TC are listed  Details of the transaction including rationale, if any, for the transfer/acquisition of shares.  Details of the transfer/acquisition of shares.  See Elimited (BSE)  National Stock Exchange of India L 2,85,00,000 shares of GTL Limited (6 (GHC) were pledged with ICIC) Bank Rs.650 Crore availed by promoter, Gloi (GHC) were pledged with ICIC) Bank Rs.650 Crore availed by 27L from K (appropriated the said piedged shares been transferred to Chennal Network I restructuring of debts under the Corpt within the RBI framework and approve 23, 2011. The CDR Scheme was appropriated by ICICI have been transferred to Chennal Network I restructuring of debts under the Corpt within the RBI framework and approve 23, 2011. The CDR Scheme was appropriated by ICICI have been transferred to Chennal Network I restructuring of debts under the CFD/DCR 2012 in response to GHC's applicit of the SEBI (SAST) Regulations, 1997 reference: SEBI letter CFD/DCR 2012 in response to GHC's application (TC)  Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so,  Whether disclosure was made and whether it was made within the timeline specified under the regulations  Date of filling with the stock exchange  Details of acquisition  a. Name of the transferor/seller  b. Date of acquisition  c. Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above  d. Total shares proposed to acquired / actually acquired as a % of diluted capital of TC  e. Price at which shares are proposed to be acquired / actually acquired  Shareholding details  Pre-Transaction  No, of shares  % w.r.t. total	Name of the acquirer(s)  Name of the stock exchange where shares of the TC are listed  Details of the transaction including rationale, if any, for the transfer/acquisition of shares.  Details of the transfer/acquisition of shares.  Relevant regulation under which the acquirer is exempted from making open offer  Relevant regulation under which the acquirer is exempted from making open offer  Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so,  Whether disclosure was made and whether it was made within the timeline specified under the regulations  Date of filing with the stock exchange  Details of acquisition  A Name of the transferor/seiler  Date of acquisition  C. Number of shares/voting rights in respect of the acquisition specified acquired as a % of diluted capital of TC  e. Price at which shares are proposed to be acquired /

For Global Holding Corporation Pvt. Ltd.

Date: May 9, 2012 Place: Mumbai

## Note:

(\*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.