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**AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012**

(Rupees Million)

	Quarter Ended March 31 2012 (Unaudited)	Quarter Ended December 31 2011 (Unaudited)	Quarter Ended March 31 2011 (Unaudited)	Year Ended March 31 2012 (Audited)	Year Ended March 31 2011 (Audited)
1 (a) Net Sales / Income from operations (Net of excise duty)	2942.2	2728.1	2768.2	11152.8	9617.0
(b) Other Operating Income	50.8	55.8	37.1	129.5	82.8
Total income from operations (net) (a+b)	2993.0	2783.9	2805.3	11282.3	9699.8
2 Expenditure					
a) (Increase) / Decrease in stock-in-trade and work-in-progress	88.0	(22.7)	19.2	(24.0)	(61.1)
b) Consumption of raw material	2026.7	2053.8	1856.3	8,068.3	6,948.3
c) Purchase of Traded Goods	7.1	4.3	4.8	28.3	18.8
d) Employees' Cost	198.1	207.5	224.5	794.1	706.5
e) Depreciation	79.4	85.8	58.7	278.4	219.0
f) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	386.7	347.8	314.3	1,495.2	1,205.4
g) Total expenses	2795.0	2866.9	2477.8	10639.3	9039.9
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	198.0	136.4	325.5	643.0	659.9
4 Other Income	20.5	18.7	27.0	74.3	93.2
5 Profit from ordinary activities before finance cost & exceptional items (3+4)	218.5	149.1	352.5	717.3	752.1
6 Finance Cost	54.4	37.8	70.6	170.1	171.3
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	164.1	111.3	281.9	547.2	580.8
8 Exceptional Income	5.0	0.0	-	77.2	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	169.1	111.3	281.9	624.4	580.8
10 a. Tax Expense for current year	22.8	22.7	79.2	117.6	158.0
b. Tax Expense for previous years	(25.0)	0.0	(42.2)	(23.8)	(37.8)
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	171.3	88.6	245.9	530.6	470.6
12 Extraordinary items - Prior period items (net of tax expense)	-	-	-	-	17.2
13 Net Profit / (Loss) for the period (11-12)	171.3	88.6	245.9	530.6	487.8
14 Paid up Equity Share Capital (Face Value Rs.1/-)	71.8	71.8	71.8	71.8	71.8
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	2,240.6	1,793.5
16 Earning Per Share (EPS) (Rs.) Basic & Diluted non annualized	2.4	1.2	3.4	7.4	6.3
17 Aggregate of Non-Promoter Shareholding					
- Number of Shares	32584236	32584236	32584446	32584236	32584548
- Percentage of Shareholding	45.4	45.4	45.4	45.4	45.4
18 Promoters and promoters group shareholdings					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
b) Non - Encumbered					
- Number of Shares	39237734	39237734	39237424	39237734	39237424
- Percentage of Shareholding	54.6	54.6	54.6	54.6	54.6

- Notes:
- The above results have been audited by the Statutory Auditors and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 30, 2012.
  - The Company operates only in one business segment viz. Auto components and parts.
  - Exceptional income represents net income from sale of land and building at Noida due to closure of this facility.
  - Other expenditure for the year ended March 2012 includes foreign exchange fluctuation loss (net) of Rs. 44.4 million (Previous Year loss of Rs.2.7 million (net)).
  - The company has received income tax demand of Rs.39.4 Million in the last quarter arising out of assessment for assessment year 2009-10, which has been considered as contingent liability on legal advice.
  - There were no investor complaints pending at the beginning of the quarter and 52 complaints were received during the quarter, all these complaints were disposed off during the quarter and there were no complaints pending at the quarter end.
  - The Board of Directors in their meeting held on May 30, 2012 has declared 2nd Interim Dividend of Rs. 0.60 per share of Rs. 1 each for the financial year ended on March 31, 2012. The Record date for the same is June 8, 2012. As the Board has not recommended any Final dividend, the total dividend for the financial year ended March 2012 works out to Rs. 1 per share of Rs. 1 each. (previous year Rs. 1 per share of Rs. 1 each)
  - Subject to the approval of shareholders in the Extra ordinary General Meeting to be held on July 02, 2012, Board has decided to increase Authorised Equity Share capital by Rs.10 Million and to declare Bonus Shares in the ratio of 1:1.
  - The accounts have been prepared as per revised schedule VI prescribed under the Companies Act 1956, which has had a significant impact on the presentation of accounts. As such, previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to the current period / year classification.

Place: Mumbai  
Date: 30-05-2012

For and on behalf of board  
  
Deepak Chopra  
Chairman

Gabriel India Limited  
GABRIEL

Registered office :  
29th Milestone  
Pune-Nashik Highway  
Vill.Kuruli, Tal.Khed  
Pune 410 501

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**AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012**

(Rupees Million)

Particulars		As at year end March 31 2012	As at year end March 31 2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's Funds		
	(a) Share Capital	71.9	71.9
	(b) Reserves and Surplus	2,240.6	1,793.6
	<b>Sub-total -Shareholder's funds</b>	<b>2,312.5</b>	<b>1,865.4</b>
2	Non-current liabilities		
	(a) Long-term borrowings	246.9	561.8
	(b) Deferred tax liabilities (net)	133.4	156.8
	(c) Long-term provision	30.2	52.7
	<b>Sub-total -Non-Current liabilities</b>	<b>410.5</b>	<b>771.3</b>
3	Current liabilities		
	(a) Short-term borrowings	662.3	678.1
	(b) Trade payables	1,411.0	1,467.7
	(c) Other current Liabilities	467.9	401.4
	(d) Short-term provision	116.4	115.0
	<b>Sub-total -Current liabilities</b>	<b>2,657.6</b>	<b>2,662.2</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>5,380.6</b>	<b>5,298.9</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	2,175.5	2,208.6
	(b) Non-current investments	0.2	133.3
	(c) Long-term loans and advances	377.6	414.1
	<b>Sub-total -Non-Current assets</b>	<b>2,553.3</b>	<b>2,756.0</b>
2	Current assets		
	(a) Inventories	1,235.3	1,017.7
	(b) Trade receivables	1,243.7	943.6
	(c) Cash and cash equivalents	55.6	39.3
	(d) Short-term loans and advances	267.9	381.7
	(e) Other current assets	24.8	160.6
	<b>Sub-total -Current assets</b>	<b>2,827.3</b>	<b>2,542.9</b>
	<b>TOTAL-ASSETS</b>	<b>5,380.6</b>	<b>5,298.9</b>