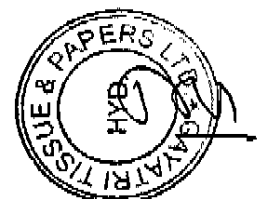




GAYATRI TISSUE & PAPERS LIMITED

Regd. Office: 16/137, Sidhartha Nagar, No.5, Near Prabodhan Krida Bhavan, Goregaon (West), Mumbai 400 104
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2012

s.No	Particulars	Quarter Ended			Rs. in lakhs	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income from Operations					
	(b) Other Operating Income	166.33	158.12	151.17	542.11	470.13
2	Expenditure					
	a. (Increase)/ Decrease in Work In Progress					
	b. Consumption of Raw Materials & Work Expenditure					
	c. Employee Cost	149.05	138.17	139.17	476.58	428.43
	d. Depreciation	3.42	4.62	2.64	13.68	10.16
	e. Other Expenditure					
	g. Total	3.17	1.97	1.65	8.34	6.76
3	Profit from Operations before Other Income, Interest and Exceptional Items	155.64	144.76	143.46	498.60	445.35
4	Other Income	10.69	13.36	7.71	43.51	24.78
5	Profit from Operations before Interest and Exceptional Items	10.69	13.36	7.71	43.51	24.78
6	Interest and finance cost (Net)					
7	Profit from Operations before Exceptional Items	10.69	13.36	7.71	43.51	24.78
8	Exceptional Items	4.22	-	-	4.22	-
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)	6.47	13.36	7.71	39.29	24.78
10	Tax Expenses	3.50	4.13	2.38	13.64	7.69
11	Net Profit / Loss (-) from Ordinary Activities after tax (9-10)	2.97	9.23	5.33	25.65	17.09
12	Extraordinary Items (net of tax expenses)					
	b) Minority Interest (Net of Tax)					
	c) Share of Profit from Associating Companies (Net of Tax)					
13	Net Profit / Loss (-) for the Period(11-12)	2.97	9.23	5.33	25.65	17.09
14	Paid Up Equity Capital (Face Value of the Share)	150.00	150.00	150.00	150.00	150.00
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00
16	Earning Per Share (EPS) (Not annualized)	113.87	110.89	88.21	113.87	88.21
	Basic	0.20	0.62	0.36	1.71	1.14
	Diluted					
17	Public Share Holding					
	- Number of shares	375,300	375,300	375,300	375,300	375,300
	- Percentage of holding	25.02%	25.02%	25.02%	25.02%	25.02%
18	Promoters and promoter group share holdings					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered					
	- Number of shares	1,124,700	1,124,700	1,124,700	1,124,700	1,124,700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.98%	74.98%	74.98%	74.98%	74.98%
19	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				NIL	
	Disposed of during the quarter				NIL	
	Remaining unresolved at the end of the quarter				NIL	

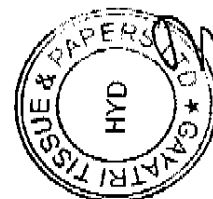


STATEMENT OF ASSETS & LIABILITIES		Rs. in lakhs	
		Year Ended	
S.No.	Particulars	31.03.2012	31.03.2011
		Audited	Audited
1	Shareholders' funds		
(a)	Share capital	150.00	150.00
(b)	Reserves and surplus	113.87	88.21
(c)	Money received against share warrants		-
2	Share application money pending allotment		
3	Non-current liabilities		
(a)	Long-term borrowings		-
(b)	Deferred tax liabilities (Net)		-
(c)	Other Long term liabilities	5.57	20.77
(d)	Long-term provisions		-
4	Current liabilities		
(a)	Short-term borrowings		-
(b)	Trade payables		1.59
(c)	Other current liabilities	2.73	3.29
(d)	Short-term provisions	34.91	22.73
	TOTAL	307.08	286.59
II.	ASSETS		
1	Non-current assets		
(a)	Fixed assets		-
(b)	Non-current investments		-
(c)	Deferred tax assets (net)		-
(d)	Long-term loans and advances		-
(e)	Other non-current assets		-
2	Current assets		
(a)	Current investments		-
(b)	Inventories		-
(c)	Trade receivables		-
(d)	Cash and cash equivalents	88.60	75.50
(e)	Short-term loans and advances	3.10	9.16
(f)	Other current assets	84.40	52.24
	TOTAL	130.98	149.69
		307.08	286.59

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th May, 2012.
- The Company is not having any Subsidiary, Joint Venture and Associates, hence no consolidated results are published.
- During the year the exceptional item of Rs.4.22 lakhs is pertaining to Income Tax Expenditure related to previous years.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting issued by the Institute of Chartered Accountants of India. Segment information is not required to be provided.
- There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor complaints during the quarter and year.
- Figures have been regrouped and recasted wherever necessary.

By Order of the Board
For Gayatri Tissue & Papers Limited,



P.MARUTHI BABU
Director

Place: Hyderabad.
Date: 30th May, 2012