AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED 31ST MARCH 2012
(Figure in Lace)

_	:- Statement of Audited Results for the 4th Quarter a		Quarter ende	d	Year e	bebna		
-	articulars	31.03.2012		31.03.2011	31.03.2012	30.03.2011		
Ľ		A continue d	Unaudited	Audited	Audited	Audited		
		Audited	Unaddited	Additou	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	come from operations	19,678.25	19,267.24	12,238.41	71,375.16	52,157.77		
8) 3	ales/Income from operations	10,010.20						
-1.	ess: Excise Duty Paid & Discount, Allowance & returns	4,041.08	4,007.28	3,444,30	15,853,01	14,325,93		
눈	let Sales/Income from operations	15,637.17	15,259,97	8,794,10	55,522.15	37,831.84		
	Other Operating Income	(7.54)	29.94	140.37	220.67	520.66		
'' }	otal income from operations (net)	15,829.63	15,289.90	8,934. <u>48</u>	55,742.82	38,352.50		
	XD9R\$6\$					** ** *** ***		
	cost of materials consumed	9,446.11	8,437.92	4,928.88	31,432.32	22,221.0		
	urchase of stock-in-trade		·	<u> </u>				
T c	hanges in nventories of finished goods, work-in-					/404		
- [7	progress and stock in trade	(727.78)	23,11	(402.22)	(1,137.82)			
- IE	mployees benefits expense	286.91	219.48	201.70	883.22	674.3		
	Depreciation	298,56	314.80		1,229.66	694.3		
	Other expenditure (Refer Note No.5)	4,807.50		2,511.29	17,136.76	9,023,3 32,596.8		
- 1-	fotal expenses	14,111.31	17,658.82	7,43 <u>3.67</u>	49,544.14	32,090.0		
	Profit / (Loss) from operation before other income.		[·	1				
- 1	Inance costs and exceptional Items (1-2)	1,518.32	1,638.36		6,198.67	5,755.6		
	Other Income	10.20			68.48	68.0		
	oner income Profit / (Loss) from ordinary activities before finance	1	T	1	1			
ין	-tour ((LOSS) Hour cloudly sections person interior	1,528.52	1,652.28	1,524.43		5,823.6		
	osts and exceptional Items (3+4)	103.85	146.55			283.8		
	Profit / (Loss) from ordinary activities after finance	1	1 '			l — · —		
- [costs but before exceptional items (5-8)	1.424.67	1,505.73	1,429.50	5,784.85	5,539.7		
	Exceptional Items	9.71			9.71	-		
	Profit / (Loss) from ordinary activities before tax (7-			'	T			
		1,414.96	1.505.73	1,429.50	5,7 <u>75.14</u>	5,539 <u>.7</u>		
	8) Provision for Tax - Current Tax	380.00			1,200.00			
_	- Deferred Tax	245.90			485.90	442.5		
-	- Deterred TBX							
.]	Profit / (Loss) from ordinary activities after tax (9-10)	789.05	1,174.26	1,103.30	4,089.24	3,993.1		
		103.00	1,17-5124	,122122	-			
	Extraordinary Item (net of tax expense Rs.	789.05	1,174.26	1,103.30	4,089.24	3,993.1		
	Net Profit /Loss for the period (11-12) share of profit / (loss) of associates	100.00	1,1,7			1 .		
		<u> </u>		T				
	Minority interest Net Profit /Loss after taxes, minority interest and			<u> </u>		7		
.	share of profit / (loss) of associates (13+14+15)	789.05	1,174.25	1,103.30	4,089.24	3,993.1		
	Paid up equity share capital (Face Value of Rs.10/- per	1	···		1	T		
' I		2,299.77	2,299.77	7 2,299.77	2,2 <u>99.77</u>	2,299.7		
	share)				1	T		
3	Reserve excluding Revaluation Reserves as per	22,431.25	21,854.90	3 18,554.77	22,431.25	18,5 <u>54.7</u>		
\neg	balance sheet of previous accounting year Earning per share (EPS) a) Basic and diluted EPS	22,701.40	21,00,110					
)]	Earning per share (EPS) a) Basic and diluted EPS	3.43	5.11	1 4.80	17.78	17.		
	before Extraordinary items (not annualised)							
	b) Basic and diluted EPS after Extraordinary Items (not	3.4	5.1	1 4.80	17.78	17.		
	annualised)	9.44	.1			•		
	RT II :- Select information for the 4th Quarter and Year ended 31/03/2012							
A <u>RT</u>	II :- Select information for the 4th Quarter and Year s	Quarter ended			Year ended			
		<u> </u>			, , , , , , , , , , , , , , , , , , , ,	30.03.2011		
	Particulars	31.03.2012	31.12.2011	31.03.2011	31.03.2012	30.03.2011		
o.	1 M 1 M 2 M 1 M 1 M 1 M 1 M 1 M 1 M 1 M	1				13		
- -		Audited	Unaudited	Audited	Audited	Audited		
· · ·		1				ļ		
	PARTICULARS OF SHAREHOLDING					 		
	Public Shareholding		T"	T '				
	- No. of shares	7,557,41	1 7,616,44					
	- Percentage of shareholding	32.8		2 34.5	3 32.80	34		
	Promoters and promoter group shareholding					 		
	Pledged/Encumbered					- 		
<u>) </u>		NIL	NIL	NIL_	NIL	NIL NIL		
	- Number of shares - Percentage of shares (as a % of the total shareholding							
	- Fercentage or straigs (es a 70 or the torse organizational	NIL	NIL	N <u>IL</u>	NIL	NIL_		
	of promoter and promoter group) - Percentage of shares (as a % of the total share capital			T"	1			
	- Percentage of shares (as a % of the total share capital	" NIL	NIL_	NIL	NIL	NIL.		
	of the company)					1		
·)	Non-encumbered	15,440,33	0 15,381,29	8 15,057,51	0 15,440,33	0 15,057,		
	- Number of shares	- <u>, , , , , , , , , , , , , , , , , , ,</u>				1		
	- Percentage of shares (as a % of the total shareholdin	* 10	00 <u>10</u>	00.0	00 10	<u> </u>		
	of promoter and promoter group) - Percentage of shares (as a % of the total share capital			1				
		I	66.	98 65.4	17 67.1	4 65		



ESTORS COMPLAINTS	Quarter	
	31/03/2012	
ding at the beginning of the quarter	NIL	
elved during the quarter	1	
posed of during the quarter		
naining unresolved at the end of the quarter	NIL.	
	estors complaints Inding at the beginning of the quarter Selved during the quarter posed of during the quarter Inalning unresolved at the end of the quarter	

SUMMARY OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2012

		(Figures in Lacs)		
S. No.	Particulars	As at year ended		
		31.03.2012	31.03.2011	
		Audited	Audited	
Α	EQUITY AND LIABILITIES			
1	Shareholders' funds	• • •		
(a)	Share capital	2,299,77	2,299.77	
(b)	Reserves and Surplus	22,431.25	18,554.77	
(c)	Money received against share warrants	. <u></u>		
\- /	Sub-total - Shareholders' fund\$	24,731.02	20,854.55	
2	Share application money pending allotment			
3	Minority interest			
4	Non-current liabilities			
(a)	Long-term borrowings	6,026,11	1,839.88	
(b)	Deferred tax liabilities (net)	3,087.91	2,602.00	
(c)	Other long-term liabilities			
(d)	Long-term provisions	85,93	63.23	
	Sub-total - Non-current (isblitties	9,199.94	4,505.12	
- 6	Current liabilities		· · · · · · · · · · · · · · · · · · ·	
(a)	Short-term borrowings	5,329.20	4,026.22	
(b)	Trade payables	7,440.04	4,340.76	
(¢)	Other current liabilities	2,058.46	1,276.64	
(d)	Short-term provisions	1,200.00	1,104.01	
	Sub-total - Current liabilities	16,027.69	10,747.63	
	TOTAL - EQUITY AND LIABILITIES	49,958.66	36,107.30	
В	ASSETS			
1	Non-current assets	··	20 222 44	
(a)	Fixed assets	33,97 <u>0.76</u>	23,237.15	
. (b)	Goodwill on consolidation			
(¢)	Non-current investments	11.77	11.77	
(d)	Deferred tax assets (Net)			
(e)	Long-term loans and advances	14.00	14.00	
(1)	Other non-current assets	<u> </u>	17.67	
	Sub-total - Non-current assets	33,998.53	23,280.59	
2	Current assets			
(e)	Current Investments		+ · · ·	
(b)	Inventories	4,683.47	3,325.12	
(¢)	Trade receivables	5,532.55	4,205.04	
(a)	Cash and cash equivalents	725,06	545.87	
(e)_	Short-term loans and advances	4,945.80	4,701.31	
(0)	Other current assets	75.25	49.37	
	Sub-total - Current assets	15,962.13	12,826.71	
1			·	
	TOTAL - ASSETS	49,958.66	38,107.30	

- Notes:

 1. The above audited results have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on 26th May 2012.

 2. The company has a single reportable business aegment of "Alcoholic Beverages"

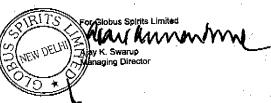
 3. Previous period figures have been regrouped & rearranged wherever necessary to conform to the current period's classification.

 4. The Board of Directors has recommended dividend of 12% on the equity share capital (i.e. Re.1.20 per equity shares of Rs.10/- each) for the year 2011-12, subject to the approval of the share holders in the Annual General Meeting.

 5. The figures for the quarter ended 31st March 2012 are balancing figures between the audited figures in respect of the full financial year and the published was to date figures to the third current figures in the third current figures in the state for the current figures.
- year to date figures up to the third quarter of the current financial year.

 6. Other expenditure under the head "Expenses" for the year ending 31st March 2012 includes Rs.704.03 lacs towards Administrative Expenses & Rs.1868.28 lacs towards Selling & Distribution expenses

Place : New Delhi Date : 26th May 2012



- On the basis of the written representation received from the directors as on 31st March 2012, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the companies act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - In the case of the Balance Sheet, of the state of affairs of the company (a) as at 31st March 2012;
 - In the case of Profit & Loss Account, of the Profit for the year ended on /L\

B. M. CHATRATH & CO.,

Chartered Accountants

A-78, 2nd Floor, Sector-4, Noida - 201 301 (U.P.) Tel.: 95120-4742001 / 02 / 03 / 04 / 05 / 06 / 07 / 08 Fax: 95120-4225076

Auditor's Report

To the Members of M/s. GLOBUS SPIRITS LIMITED

We have audited the attached Balance Sheet of M/s. GLOBUS SPIRITS LIMITED as at 31st March 2012 and also the Profit & Loss Account for the year ended on that date annexed thereto and Cash Flow Statement for the year ended on that date. These Financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial Statements based on our Audit.

We conducted our Audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- As required by the Companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, and according to information and explanation given to us during the course of audit and on the basis of such checks as we consider appropriate, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order, to the extent applicable.
- Further to our comments in the annexure referred to above, we report that: 2.
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion, proper books of accounts as required by law have been kept by (ii) the company, so far as appears from our examination of those books.
- The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with (iii) by this report are in agreement with the books of accounts.
- In our opinion, the Balance Sheet, Profit & Loss Account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.

MUMBAI CHANDIGARH

HYDERABAD

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11/204, Amogh Siddhi, CHS Meghwadi, Opp, Income Tax Colony, Jogeswari (East), Mumbai - 400 060 11/204, Amogh Siddhi, CHS Meghwadi, Opp, Income Tax Colony, Jogeswari (East), Mumbai - 400 060 11/118, 2nd Floor, Sector 17-8. Chandigarh Ph.: 0172-5085519, 5087718 Fax: 0172-2710893 No. 201, Sky Crest Building, Lane Opp Food World, 10-2-289/77, Shanti Nagar, Masab Tank, Hyderabad - 500 028 Mobile: 09949310001 E-mail: mshubhraa@bmchatrath.com / bmchyderabad@gmail.com

FAX NO. :01166424629000000000 26 May 2012 1:09PM P4

ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in Paragraph 3 of our Report of even date of accounts of **Globus Spirits** Limited, for the year ended 31st March 2012)

- (a) The Company has maintained reasonable proper records showing particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, these fixed assets have been physically verified by the management during the year at reasonable intervals and no material discrepancies were noticed.
- (c) According to information and explanation given to us, since the company has not disposed off a substantial part of the fixed assets during the period, paragraph 4(1) (c) of the companies (Auditor's Report) order,2003 is not applicable.
- (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - (c) The Company is maintaining proper records of inventory, Discrepancies noticed on verification between physical stocks and the book records were not material.
- iii. In our opinion and according to the information and explanations give to us, the Company has not granted or taken unsecured loan to and from parties covered in the register maintained under section 301 of the Act.
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventory and fixed assets and for the sale of goods. During the course of our audit we have not observed any continuing failure to correct major weakness in internal controls.
- v. No transactions have been entered during the year in the register maintained in pursuance of section 301 of the Companies Act, 1956 and based on the audit procedures applied by us and according to the information & explanation given to us, we have not come across any transactions that need to be entered into



ii.

date they became payario.

- According department & there are no other dues of Income Tax and Cess which have been deposited on account of any dispute. to the information and explanation given to us the company has Rs.5,58,94,712/- under protest with Sales tax & excise
- company has not incurred cash losses during the year covered by our audit and the immediately preceding financial year. The company does not have accumulated losses as at 31st March 2012. The
- company has not defaulted in repayment of dues to a financial institution or In our opinion and according to the information and explanation given to us, the bank and or debenture holders.
- In our opinion and according to the information and explanation given to us, the company has not granted any loan and advances on the basis of security by way of pledge of shares, debentures and others securities.



FRX NO.

- xiii. In our opinion and according to the information and explanation given to us, the company is not a Chit Fund or a Nidhi Mutual Benefit Fund/ Society therefore the provisions of clause 4 (xiii) of the Companies (Auditors' Report) Order, 2003 are not applicable to the company.
- xiv. In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly the provisions of clause 4 (xiv) of the Companies (Auditors' Report) Order, 2003 are not applicable to the company.
- xv. In our opinion & according to the information and explanation given by the management to us, the company has not given any guarantee for loan taken by others from bank or financial institutions, accordingly the provisions of clause 4 (xv) of the Companies (Auditors' Report) Order, 2003 are not applicable to the company.
- xvi. In our opinion & according to the information and explanation given by the management to us, on an overall basis, the term loan have been applied for the purpose for which they were raised.
- xvii. According to the information and explanation given to us, out of the total funds raised on short term basis, Rs.12.81crores have been utilized for making various capex in the plants towards their ongoing expansion project.
- xviii. According to the information and explanations given to us, during the year the company has not made any preferential allotment of shares to the parties and companies covered in the register maintained under section 301 of the Act.
- xix. The company has not issued any debentures during the year and therefore clause (xix) of paragraph 4 of the order is not applicable to the company for the current year.
- xx. According to the information and explanations given to us, the company has not raised money by public issue.
- xxi. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the period.

PLACE: NEW DELHI DATED: 26th May 2012 For B.M. CHATRATH & CO.

Chartered Accountants

Chartered Accountants

MELHI

MESH C. PANDEY

PARTNER

M. No. 55252

provisions of section 58A, 58AA or any other relevant provisions of the companies Act 1956 and the companies (Acceptance of Deposit) Rules, 1975.

- vii. In our opinion and according to the information and explanation given to us, the company has an internal audit system commensurate with the size and nature of its business.
- viii. According to the information and explanation given to us the company has maintained cost records prescribed by the Central Government under clause (d) of sub section (1) of the section 209 of the Act.
- ix. (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including the Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Cess and any other statutory dues applicable to it except income tax of Rs.5,00,00,000/- has been paid till date out of the total Income Tax provision of Rs.12,00,00,000/- for the year ending 31st March 2012 and in case of any delayed payment the company has paid proper interest thereon.