

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Golden Tobacco Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	SWAGATHAM INVESTMENT LTD
Date of reporting	31.03.2012
Names of the stock exchanges where the shares of the target company are listed	1. National Stock Exchange Limited (NSE) "Exchange Plaza" Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 2. Bombay Stock Exchange Limited 1st Floor, New Trading Rings, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 (Fax :022-22723121/2037/2041/3714/2039/2061)

Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)		Details of events pertaining to encumbrance		Post event holding.. (encumbered shares to be)		(*) Details of encumbrance (pledge/lien or other-give details
Promoter (s) or PACs with him	Pre-event holding	Type - creation/invocation/release	Date (s)	Number	% of total share capital	
SWAGATHAM INVESTMENT LTD	398600 2.27	Creation of 398000 equity shares	09.03.2012	600	0.00	Company has executed pledge document in favour of Indiabulls Financial Services Ltd. Earlier these shares were encumbered due to arbitration order dated July23, 2009 and the same has been reported to the Stock Exchanges by Golden Tobacco Ltd. While the share holding pattern under clause 35 of the Listing Agreement.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

For Swagatham Investment Ltd.

[Signature]

Designation: **Authorised Signatory**

CC : Golden Tobacco Ltd
Darjipura, Post- Amaliyara, Vadodara
Gujarat - 390022