## DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target company (	Golden Tobacco Limited			
2. Name of the acquirer and Person	Indiabu	ills Financial Services	Limited	
Concert (PAC) with the acquirer	PACs:			
3. Whether the acquirer belongs t				
Promoter/Promoter Group	·	DOT I	. it d & Nictional C	tock Exchange of India
4. Name(s) of the Stock exchange	e(s) where			OCK Pyonango of man-
the shares of the target company	are listed	Limited	% w.r.t. total	% w.r.t. total diluted
5. Details of the acquisition of	Number		% w.r.t. total shares/voting capital	shares/voting capital of
shares/voting rights/holding of	0		wherever applicable	the TC (*)
the Acquirer and PAC		····	Wilelevel applicable	
Before the			W.	
acquisition/disposal under				
consideration, holding of:	A			
	Acquirer –		9.61	9.61
(a) Shares carrying voting	16,93,000 Equity Share	•	2.01	
rights	Equity Share			
	PACs - Nil	Fauity	Nil	Nil
	Shares	Lquity	, - 122	
	Silares			
4. 4. 4. 4.	\ : .			
(b) Voting rights (VR)				
otherwise than by				
shares				
( ) xxx				
(c) Warrants/convertible				a kaj ĝi de la
securities/any other				
instrument that entitles				
the acquirer to receive shares carrying voting	· \			
rights in the TC	` <b>\</b>			
(specify holding in	ĺ			
each category)				
Total (a+b+c)	16,93,000		9.61	9.61
Total (a+b+c)	Equity Sha	res		
			·	
Details of acquisition / sales			•	
Details of acquisition / office.				
(a) Shares carrying voting	Acquirer -	<b>-</b> *.		
rights acquired	16,00,000		9.09	9.09
rights acquire	Equity Sha	res		
	1			2.711
	PACs - Ni	il Equity	Nil	Nil
(b) VRs acquired	Shares	• "		
otherwise than by				
shares		•	1 A	
311111 00				
(c) Warrants/convertible		· ·		
(G) Wallanes				//isso

securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired  Total (a+b+c)  If (a,00,000 Equity Shares  After the acquisition/sale, holding of:  (a) Shares carrying voting rights  (b) VRs otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 18.70 18.70 Nil Shares  PACs – Nil Equity Nil Nil Nil Shares  18.70 Equity Shares  6. Mode of acquisition (e.g. open market/ off – market/ public issue/rights issue/preferential allotment / inter set transfer etc.)  Shares have been pledged with Indiabulls Fine Services Limited									
instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired  Total (a+b+c)  I6,00,000 Equity Shares  After the acquisition/sale, holding of:  (a) Shares carrying voting rights  Acquirer - 32,93,000 Equity Shares  PACs - Nil Equity Shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  18.70  18.70  18.70  18.70  18.70  Shares have been pledged with Indiabulls Fine Services Limited					. '		securities/any other		
the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired  Total (a+b+c)			, ,						
shares carrying voting rights in the TC (specify holding in each category) acquired  Total (a+b+c)  I6,00,000 Equity Shares  After the acquisition/sale, holding of:  (a) Shares carrying voting rights  Acquirer — 32,93,000 Equity Shares  (b) VRs otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  Nil Shares Nil Equity Shares  18.70 Equity Shares  6. Mode of acquisition (e.g. open market/ off — market/ public issue/rights issue/preferential Services Limited									
rights in the TC (specify holding in each category) acquired  Total (a+b+c)  After the acquisition/-sale, holding of:  (a) Shares carrying voting rights  (b) VRs otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000  PACs - Nil Equity Shares  Nil  Nil  Nil  Nil  Total (a+b+c)  32,93,000  Equity Shares  18.70  18.70  18.70  Shares have been pledged with Indiabulls Fine Services Limited									
(specify holding in each category) acquired    Total (a+b+c)									
each category) acquired  Total (a+b+c)  Item 16,00,000 Equity Shares  After the acquisition/-sale, holding of:  (a) Shares carrying voting rights  (b) VRs otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  18.70  18.70  18.70  18.70  18.70  18.70  Services Limited	,					1 - L			
acquired    Total (a+b+c)									
Total (a+b+c)  I6,00,000 Equity Shares  After the acquisition/sale, holding of:  (a) Shares carrying voting rights  Acquirer - 32,93,000 Equity Shares  PACs - Nil Equity Shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  18.70  18.70  18.70  18.70  18.70  Shares have been pledged with Indiabulls Fine Services Limited		•				•			
Total (a+b+c)  I6,00,000 Equity Shares  After the acquisition/sale, holding of:  (a) Shares carrying voting rights  Acquirer - 32,93,000 Equity Shares  PACs - Nil Equity Shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  18.70  18.70  18.70  18.70  18.70  Shares have been pledged with Indiabulls Fine Services Limited							acquired		
After the acquisition/-sale, holding of:  (a) Shares carrying voting rights  Acquirer — 32,93,000 Equity Shares  PACs — Nil Equity Shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Nil Shares  Nil Shares  Nil Shares  18.70 18.70  18.70  18.70  18.70  Shares have been pledged with Indiabulls Fine Services Limited				<u> </u>					
After the acquisition/-sale, holding of:  (a) Shares carrying voting rights  Acquirer - 32,93,000 Equity Shares  PACs - Nil Equity Shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  18.70  18.70  18.70  18.70  18.70  18.70  Shares have been pledged with Indiabulls Final Services Limited		9.09	9.09	9.09		16,00,000	(a+b+c)	Total (	
After the acquisition/sale, holding of:  (a) Shares carrying voting rights  Acquirer - 32,93,000			`		3 · /	Equity Shares			
Acquirer - 32,93,000   18.70   18.70		:				<b>-</b> -			
Acquirer   32,93,000   18.70   18.70							the acquisition/-sale.	After f	
(a) Shares carrying voting rights  Acquirer — 32,93,000 Equity Shares  PACs — Nil Equity Shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  18.70  18.70  18.70  18.70  18.70  18.70  Shares have been pledged with Indiabulls Final Services Limited									
rights  32,93,000 Equity Shares  PACs – Nil Equity Shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  18.70  18.70  18.70  18.70  Shares have been pledged with Indiabulls Final Services Limited		0.00					<u>112 01 .</u>	<u>uoidin</u>	
rights  32,93,000 Equity Shares  PACs – Nil Equity Shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  18.70  18.70  18.70  18.70  Shares have been pledged with Indiabulls Final Services Limited						A a a seriena u	Y		
Equity Shares    Equity Shares		19.70	10 7	10.70				(a)	
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  18.70  18.70  18.70  18.70  Shares have been pledged with Indiabulls Final Services Limited	,	10./0	18.7	18.70			rights		
(b) VRs otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  6. Mode of acquisition (e.g. open market/ off – market/ public issue/rights issue/preferential Services Limited			,		* *	Equity Shares			
(b) VRs otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  6. Mode of acquisition (e.g. open market/ off – market/ public issue/rights issue/preferential Services Limited	٠.		1.		•	'			
(b) VRs otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  6. Mode of acquisition (e.g. open market/ off – market/ public issue/rights issue/preferential Services Limited		Nil	Nil	Nil	quity	PACs - Nil E			
shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  6. Mode of acquisition (e.g. open market/ off market/ public issue/rights issue/preferential  Services Limited	1.1						NRs otherwise than by	(h)	
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  6. Mode of acquisition (e.g. open market/ off – market/ public issue/rights issue/preferential Services Limited					,	-FEETE WE		(0)	
securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  6. Mode of acquisition (e.g. open market/ off – market/ public issue/rights issue/preferential Services Limited				· · ·		<b>)</b>	shares		
securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  6. Mode of acquisition (e.g. open market/ off market/ public issue/rights issue/preferential Services Limited						,			
instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  18.70  18.70  6. Mode of acquisition (e.g. open market/ off market/ public issue/rights issue/preferential Services Limited						•	c) Warrants/convertible	(c)	
instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  18.70  18.70  6. Mode of acquisition (e.g. open market/ off market/ public issue/rights issue/preferential Services Limited						,	securities/any other	, ,	
the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  6. Mode of acquisition (e.g. open market/ off market/ public issue/rights issue/preferential Services Limited									
shares carrying voting rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  6. Mode of acquisition (e.g. open market/ off – market/ public issue/rights issue/preferential Services Limited				٠.			,		
rights in the TC (specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  6. Mode of acquisition (e.g. open market/ off – market/ public issue/rights issue/preferential Services Limited						'			
(specify holding in each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  6. Mode of acquisition (e.g. open market/ off market/ public issue/rights issue/preferential Services Limited		p - 1		1 - 1 - 1 - 1 - 1 - 1					
each category) after acquisition  Total (a+b+c)  32,93,000 Equity Shares  18.70  18.70  6. Mode of acquisition (e.g. open market/ off market/ public issue/rights issue/preferential Services Limited	4.0			_	100				
acquisition  Total (a+b+c)  32,93,000 Equity Shares  18.70  18.70  6. Mode of acquisition (e.g. open market/ off market/ public issue/rights issue/preferential Services Limited						,	(specify holding in		
acquisition  Total (a+b+c)  32,93,000 Equity Shares  18.70  18.70  6. Mode of acquisition (e.g. open market/ off market/ public issue/rights issue/preferential Services Limited							each category) after		
Total (a+b+c)  32,93,000 Equity Shares  18.70  6. Mode of acquisition (e.g. open market/ off market/ public issue/rights issue/preferential Services Limited  Services Limited									
Equity Shares  6. Mode of acquisition (e.g. open market/ off   Shares have been pledged with Indiabulls Final Services Limited				ľ					
Equity Shares  6. Mode of acquisition (e.g. open market/ off   Shares have been pledged with Indiabulls Final Services Limited		18.70	18.1	18.70		32.93.000	l (a+b+c)	Total	
6. Mode of acquisition (e.g. open market/ off   Shares have been pledged with Indiabulls Final   Services Limited				13.70			(arbic)	IUIAI	
- market/ public issue/rights issue/preferential   Services Limited	2 T		· · · .			Equity Share			
- market/ public issue/rights issue/preferential   Services Limited		th Indiahalla Ein		1	<u> </u>	1 . ( . 66			
Parameter Parame	iancia	ui mulaouns i me	i biedged with						
allotment / inter se transfer etc.)				s Limited	Servic				
anominate, may be amount own)				,			nent / <i>inter se</i> transfer etc.)	allotm	
	1 1		100						
						· ·	,		
				2010					
7. Date of acquisition of date of receipt of May 10, 2012	1.1			), 2012	May l	freceipt of	ate of acquisition of/ date of	<ol> <li>Date</li> </ol>	
intimation of allotment of shares						of shares	ntimation of allotment	int	
						/VR/ warrants/convertible securities/any other instrument that entitles the acquirer			
			All the second second		<u> </u>				
- I I I I I I I I I I I I I I I I I I I						me acquirer			
to receive shares in the TC.	100		*	<u> </u>					
8. Equity share capital / total voting capital of Rs. 17,60,88,020/- (1,76,08,802 Equity shares of fa	ace	Equity shares of fa	(1,76,08,802 Equ	60,88,020/- (	Rs. 17	ting capital of	uity share capital / total vo	8. Egu	
the TC before the said acquisition value Rs. 10/- each)	٦.		· · · · · · · · · · · · · · · · · · ·		l .				
9. Equity share capital / total voting capital of Rs. 17,60,88,020/- (1,76,08,802 Equity shares of fa		Fauity shares of fo							
	ace			~~.~~~~~~~		LILE VAUITALUI	nancy annana waldinali ( lijiali Vl)	J. 140	
Tria II: ottowthe cold acquicition	ace	many onares of fa					C after the said acquisition		

· · · · · · · · · · · · · · · · · · ·		
10. Total diluted share/voting capital of the	Rs. 17,60,88,020/- (1,76,08,8	02 Equity shares of face
TC after the said acquisition	value Rs. 10/- each)	

\* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Indiabulls Financial Services Limited

Amit Jain

Company Secretary
Gurgaon, May 12, 2012