GOODYEAR INDIA LIMITED
Registered office: Melhura Road, Ballabgath (Dist. Feridabad), Haryana - 121004

(Re. in Lakhe)

|         | Particularis  | 3 monite<br>ended<br>31.03.2012<br>(Unaudited) | R ENDED MARCH 31, 3 Preceding 3 months ended 31,12,2011 (Unaudited) | Corresponding 3 months ended \$1.03.2011 in the previous year (Unsudited) | Provious<br>year ended<br>31.12.2011<br>(Audited) |
|---------|---|--|---|---|---|
| , .     |   |  |   |   |   |
| 7       |   |  |   | ,   |   |
| 1.      | Income from operations  |  |   |   | •   |
|         | (a) Nat sales / income from operations  | 33017  | 39481   | 33564   | 151343  |
|         | (Net of excise duty ) (b) Other operating income  | 89   | 96  | 158   | 526   |
|         | Total income from operations (net)  | 33106  | 39557   | 33722   | 151869  |
| . 2     | Expenses  |  |   |   |   |
| : -     | a) Cost of materials consumed   | 20654  | 19312   | 19939   | 8232  |
|         | b) Purchase of stock in-trade   | 6264   | 7408  | 7321  | 3227  |
|         | c) Changes in Inventories of finished goods,  | (2526)   | 2406  | (1983)  | (122  |
|         | work- in- progress and stock-in-trade   | ,        |   |   |   |
|         | d) Employes benefits expense  | 2137   | 197B  | 1584  | 728   |
|         |   | 577  | 534   | 433   | 196   |
|         | e) Depreciation and amortisation expense  | 45 <del>94</del>                               | . 5019  | 4424  | 1997  |
|         | f) Other expenses   | , ,  |   |   |   |
|         | Total Expenses  | 31700  | 36655   | 31718   | 14260   |
| . 3     | Profit from operations before other income, finance costs<br>& exceptional items (1-2)  | 1406   | 2902  | 2004  | 926   |
| 4       | Other income  | 293  | 271   | 177   | 87  |
| 5       | Profit from ordinary activities before finance costs and exceptional items (3+4)        | 1699   | 3173  | · 2181  | 1014  |
| e       | Finance costs   | 78   | 155   | 88  | 5:  |
| 7       | Profit from ordinary activities after finance costs but before exceptional items (5-6)  | 1621   | 3018  | 2093  | 96:   |
| 8       | Exceptional items   |  | •   | -   | -   |
| E       | Profit from ordinary activities before tax (7+8)  | 1621   | 3018  | 2093  | 98  |
| 10      | Tax Expense   | 529  | 967   | 715   | 310   |
| 11      | Net Profit from ordinary activities after tax (9-10)                                    | 1092   | 2031  | 1378  | 54  |
| 12      | Extraordinary items (net of tax expense Rs. Nil)  | 7  | -   | •   |   |
| 13      | Net Profit for the period (11-12)   | 1092   | 2031  | 1378  | 64  |
| 14      | Paid-up equity share capital (Face Value of Rs. 10/- per share)                         | 2307   | 2307  | 2307  | 23  |
| 15      | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year |  |   |   | 244   |
| 16(1)   | Earnings Per Share (before extraordinary items)<br>(of Rs. 10/-each) (not annualised):  |  |   | ı   |   |
|         | a) Basic<br>b) Diluled  | 4.73<br>4.73                                   | 8.80<br>6.80  | 5.97<br>5.97  | 28.<br>28.  |
| 16 (ii) | Earnings Per Share (after extraordinary items)  |  |   |   |   |
|         | (of Rs. 10/- each) (not annualised):  | ,  |   | g A.W   |   |
|         | a) Basic  | 4.73   | 8,80  | 8.97  | 28.   |
|         | b) Diluted  | 4.73   | 8.80  | 5.97  | 28.   |







|         | Particulars   | 3 months<br>ended<br>31.03.2012 | Preceding 3 months ended 31.12.2011 | Corresponding 3 months ended 31,03,2011 in the pravious year | Previous<br>year ended<br>31.12.2011 |
|---------|---|---------------------------------|-------------------------------------|--|--------------------------------------|
| 845     |   | (Unaudited)                     | (Lineudited)                        | (Unaudked)   | (Audited)                            |
| PAR     | RT II   |                                 |                                     |  |                                      |
| A.      | PARTICULARS OF SHAREHOLDING   |                                 |                                     | •  |                                      |
|         | 1 Public shareholding   |                                 |                                     |  |                                      |
|         | - Number of chares  | 5,997,292                       | 5,097,292                           | 5,997,292  | 5,997,292                            |
|         | - Percentage of shareholding  | 25                              | 26                                  | 28   | 26                                   |
|         | 2 Promoters and Promoter Group Shareholding   |                                 | · ! .                               |  |                                      |
|         | a) Pledged / Encumbered   |                                 |                                     | •  | •                                    |
|         | - Number of shares  | •                               | •                                   | -  | +                                    |
|         | <ul> <li>Percentage of shares (as a % of the total shareholding of</li> </ul>                   |                                 |                                     |  |                                      |
|         | promoter and promoter group)  | -                               | . <del>-</del>                      | •  | •                                    |
|         | <ul> <li>Percentage of shares (as a % of the total share capital of the<br/>company)</li> </ul> | -                               |                                     | -  |                                      |
|         | b) Non-encumbered   |                                 |                                     |  | •                                    |
|         | - Number of Shares  | 17,089,215                      | 17,089,215                          | 17,089,215   | 17,089,215                           |
|         | - Percentage of shares (as a % of the total shareholding of                                     | , , , , , _ ,                   |                                     |  |                                      |
|         | Promoter and Promoter group)  | 100                             | 100                                 | 100  | 100                                  |
|         | - Percentage of shares (as a % of the total share capital of the                                |                                 |                                     |  |                                      |
|         | соправу)  | 74                              | 74                                  | 74   | 74                                   |
|         |   |                                 | 1                                   | •  |                                      |
| ß       | INVESTOR COMPLAINTS   |                                 |                                     |  |                                      |
|         | Pending at the beginning of the quarter   | Nil                             |                                     |  | ,                                    |
|         | Received during the quarter   | Nil                             |                                     |  |                                      |
|         | Disposed of during the quarter  | Nil                             |                                     |  |                                      |
|         | Remaining unresolved at the end of the quarter  | Nil                             |                                     |  |                                      |
| Note    | tes for the quarter ended on March 31, 2012   |                                 |                                     |  |                                      |
| l ''-'' | Tax Expense includes following:   |                                 |                                     | _  |                                      |
|         | Current tax   | 512                             | 919                                 | 689  | 3078                                 |
| l       | Deferred tax  | 17                              | 88                                  | 46   | 86                                   |

- 2) The Company's business activity falls within a single primary business segment viz. 'Automotive tyres, tubes, flaps and related rubbar product.
- 5) In terms of the Hon'ble Supreme Court order dated March 15, 2012, the Company is required to furnish 75% of award amount as "Pre-deposit" with the Madras High Court to hear on merits the original patition (appeal) filled by the Company challenging the Order dated December 31, 2009 passed by the Micro And Small Enterprises Facilitation Council, Chennal. The Company believes it has a strong case on merits and no amount is payable.
- The above unaudited results were approved at the meeting of the Board of Directors held on May 11, 2012.
- 5) Figures have been regrouped wherever necessary to confirm current quarter classification.

Place: New Delhi

Date: May 11, 2012

6) The statutory auditors have carried out a Limited Review of the above quarterty results for the quarter ended 31.03.2012.

For GOODYEAR INDIA LIMITED

(Japh P. Leceph Chief Financial Officer

(Rajusy Anand)

Vice Chairmen & Managing Director



The Board of Directors Goodyear India Limited Mathura Road, Ballabgarh (Faridabad) Haryana- 121004

- 1. We have reviewed the accompanying 'Statement of Un-audited financial results for the three months ended March 31, 2012' in which are included the results for the quarter ended March 31, 2012 (the "Statement") of Goodyear India Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse

Firm Registration Number: 301112E

Chartered Accountants

H. Singh Partner

Membership Number: F86994

New Delhi May 11, 2012