

GOODYEAR INDIA LIMITED				
Registered office: Malhara Road, Ballabgarh (Dist. Faridabad), Haryana - 121004				
(Rs. in Lakhs)				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2012				
Particulars	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.2011 in the previous year	Previous year ended 31.12.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I				
1. Income from operations				
(a) Net sales / income from operations (Net of excise duty)	33017	38481	33554	151343
(b) Other operating Income	89	99	158	526
Total Income from operations (net)	33106	38580	33712	151869
2 Expenses				
a) Cost of materials consumed	20654	19312	19939	82322
b) Purchase of stock-in-trade	8264	7408	7321	32277
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2526)	2406	(1985)	(1223)
d) Employee benefits expense	2137	1978	1884	7287
e) Depreciation and amortisation expense	577	534	433	1969
f) Other expenses	4594	5019	4424	19971
Total Expenses	31700	36656	31718	142803
3 Profit from operations before other income, finance costs & exceptional items (1-2)	1406	2922	2004	9266
4 Other income	293	271	177	879
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1699	3193	2181	10145
6 Finance costs	78	155	88	521
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1621	3038	2093	9624
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	1621	3038	2093	9624
10 Tax Expense	529	967	715	3165
11 Net Profit from ordinary activities after tax (9-10)	1092	2071	1378	6459
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13 Net Profit for the period (11-12)	1092	2071	1378	6459
14 Paid-up equity share capital (Face Value of Rs. 10/- per share)	2307	2307	2307	2307
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				24449
16(i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
a) Basic	4.73	8.80	5.97	28.00
b) Diluted	4.73	8.80	5.97	28.00
16 (ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
a) Basic	4.73	8.80	5.97	28.00
b) Diluted	4.73	8.80	5.97	28.00

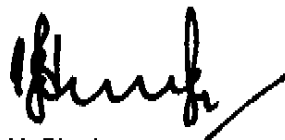


Handwritten signature

The Board of Directors
Goodyear India Limited
Mathura Road, Ballabgarh (Faridabad)
Haryana- 121004

1. We have reviewed the accompanying 'Statement of Un-audited financial results for the three months ended March 31, 2012' in which are included the results for the quarter ended March 31, 2012 (the "Statement") of Goodyear India Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



H. Singh
Partner
Membership Number: F86994

New Delhi
May 11, 2012