



GRAVITA INDIA LIMITED

Corp. Office : 402, Gravita Tower
A-27 B, Shanti Path, Tilak Nagar
JAIPUR-302 004, Rajasthan (INDIA)
Phone : +91-141-2623266, 2622697
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EXTRACTS OF THE PROCEEDINGS OF DECLARATION OF RESULTS OF POSTAL BALLOT HELD AT THE CORPORATE OFFICE OF THE COMPANY AT 402, RAJPUTANA TOWER, A-27B, SHANTI PATH, TILAK NAGAR, JAIPUR ON 11TH MAY, 2012 AT 4.00 P.M.

ITEM NO. 1 –

Sub-Division of Shares

"RESOLVED THAT pursuant to the provisions of Article 4 of the Articles of Association of the Company and Section 94 and all other applicable provisions, if any, of the Companies Act, 1956, (including any amendments thereto or re-enactment thereof) and subject to such approvals, consents, permissions and sanctions, if any, as may be required from any authority, the consent of the shareholders of the company be and is hereby accorded for sub-dividing the equity shares of the Company, including the paid-up shares, such that each existing equity share of the Company of the face value of Rs. 10/- (Rupees Ten) each be sub-divided into five equity shares of the face value of Rs. 2/- (Rupees Two) each."

"RESOLVED FURTHER THAT pursuant to the sub-division of the equity shares of the Company, the Authorized, issued, subscribed and paid up equity shares of face value Rs. 10 /- (Rupees Ten) each, shall stand sub-divided into equity shares of face value of Rs 2/- (Rupees Two) each, fully paid-up."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do, perform and execute all such acts, deeds, matters and things as it may consider necessary, expedient, usual or proper to give effect to this resolution including but not limited to fixing of the record date as per the requirement of the Listing Agreement, execution of all necessary documents with the Stock Exchanges and the Depositories, Reserve Bank of India and/or any other relevant statutory authority, if any, cancellation or rectification of the existing physical share certificates in lieu of the old certificates and to settle any question or difficulty that may arise with regard to the sub-division of the equity shares as aforesaid or for any matters connected herewith or incidental hereto."

Number of valid Postal Ballot Forms Received	63
Number of Invalid Postal Ballot forms Received	12
Votes in favour of the Resolution	10031292
Votes against the Resolution	Nil

Thereafter, considering the unanimous consent of shareholders who voted for the resolution, the above resolution was duly approved by the requisite majority.



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ITEM NO. 2 –

Alteration of Memorandum of Association

"RESOLVED THAT pursuant to the provisions of Sections 13, 16, and all other applicable provisions, if any, of the Companies Act, 1956, including amendments thereto or re-enactment thereof the consent of the shareholders of the Company is being accorded for alteration of the Memorandum of Association of the Company as follows:

The existing Clause V of the Memorandum of Association of the Company be deleted by substitution in its place and instead the following clause as new Clause V:

V "The Authorized Share Capital of the Company is Rs. 15,00,00,000/- (Fifteen Crore) divided into 7,50,00,000 (Seven Crores Fifty Lacs only) Equity Shares of Rs. 2/- (Rupees Two) each."

"RESOLVED FURTHER THAT the Board of Directors of the Company or any Committee thereof be and is hereby authorised to do perform and execute all such acts, matters, deeds and things as it may consider necessary, expedient, usual or proper to give effect to this resolution, including but not limited to filing of necessary forms with the Registrar of Companies and to comply with all other requirements in this regard and for any matters connected herewith or incidental hereto."

Number of valid Postal Ballot Forms Received	63
Number of Invalid Postal Ballot forms Received	12
Votes in favour of the Resolution	10031262
Votes against the Resolution	Nil

Thereafter, considering the unanimous consent of shareholders who voted for the resolution, the above resolution was duly approved by the requisite majority.

ITEM NO. 3 –

Change in Investment Plans of the Company from IPO Funds

"RESOLVED THAT in compliance of provisions of Listing Agreement of the Company with the Stock Exchanges, the Consent of the company be and is hereby accorded to change the investment profile of the amount raised through IPO of the Company from existing objectives as under:



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Existing Objects of the Public Issue and their fund requirement:

(Rs. In Lacs)

Sr. no.	Object	Amount	Total Amount
1	Set up additional manufacturing facilities at- Jaipur		723.00
2	Invest in overseas ventures at		
	-Sri Lanka- Navam Lanka limited	178.00	
	-Senegal- Gravita Senegal SAU	182.77	
	-Honduras- Gravita Honduras SA	358.34	719.11
3	Margin money for working capital requirement		1200.00
4	Invest in setting up manufacturing facilities at Australia and Mexico		930.00
5	Fresh Investments:		
	M/s KM Udyog, Jammu (Presently known as M/s Gravita Metals)	750.00	
	M/s Gravita Technomech SEZ	245.00	
	M/s Metal Inc Kathua (Presently known as M/s Gravita Metal Inc.)	300.00	1295.00
6	General corporate purposes		90.00
7	Expenses of the issue		261.54
	Total		5218.65

New Objectives for utilization of IPO Funds:

(Rs. In Lacs)

Sr. no.	Object	Amount	Total Amount
1	Set up additional manufacturing facilities at-Jaipur		350.00
2	Invest in overseas ventures at		
	-Senegal- Gravita Senegal SAU	182.77	
	-Honduras- Gravita Honduras SA	336.25	519.02
3	Margin money for working capital requirement		2500.00
4	Investment in Gravita Global Pte Ltd, Singapore for:-		
	- Additional Stake of 12% in Navam Lanka Ltd. Sri Lanka	195.00	195.00
5	M/s Gravita Technomech SEZ		245.00



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6	M/s KM Udyog, Jammu (Presently known as M/s Gravita Metals)		750.00
7	M/s Metal Inc Kathua (Presently known as M/s Gravita Metal Inc.)		300.00
8	General corporate purposes		90.00
9	Expenses of the issue		261.54
	Total		5210.56

Means of Finance:

(Rs. In Lacs)

Particulars	Old	Revised
Proceeds of the issue	4500.00	4500.00
Internal Accruals	718.65	710.56

"RESOLVED FURTHER THAT Mr. Rajat Agrawal, Managing Director and Smt Leena Jain, Company Secretary of the Company be and are hereby severally authorized to comply with all necessary formalities in this regard."

Number of valid Postal Ballot Forms Received	63
Number of Invalid Postal Ballot forms Received	12
Votes in favour of the Resolution	10031237
Votes against the Resolution	Nil

Thereafter, considering the unanimous consent of shareholders who voted for the resolution, the above resolution was duly approved by the requisite majority.

CERTIFIED TRUE COPY

For Gravita India Limited

Leena Jain
(Company Secretary)



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