

<b>GUFIC BIOSCIENCES LIMITED</b>						
Regd office : Gufic House, Subhash Road-A, Vile Parle(East) - Mumbai-400 057						
<b>UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 31.03.2012</b>						Rs. In Lacs
Particulars	Quarter Ended 31.03.2012 Unaudited	Quarter Ended 31.12.2011 Unaudited	Quarter Ended 31.03.2011 Unaudited	For the Period Ended 31.03.2012 Unaudited	For the Period Ended 31.03.2011 Unaudited	For the Year Ended 31.03.2011 Audited
<b>INCOME:</b>						
Net Sales / Income from Operations (Net of Excise Duty)	2172.32	2196.34	1568.80	8348.87	7166.89	7157.83
Other Operating Income	6.20	2.27	7.93	15.35	14.31	30.18
<b>Total income from operations (net)</b>	<b>2178.53</b>	<b>2198.61</b>	<b>1576.73</b>	<b>8364.23</b>	<b>7181.20</b>	<b>7188.01</b>
<b>EXPENSES:</b>						
Cost of Materials consumed	473.33	759.70	101.79	2619.54	2403.06	2234.26
Purchase of stock-in-trade	575.64	596.45	429.62	1955.09	1606.46	1751.41
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(39.14)	(84.45)	(53.41)	(133.86)	(292.32)	(291.63)
Employee benefits expenses	128.84	112.36	97.48	460.09	420.50	421.29
Depreciation and amortisation expenses	38.99	50.00	35.95	188.99	172.45	180.66
Other expenses	877.19	651.74	879.39	2751.13	2464.70	2446.36
<b>Total Expenses</b>	<b>2054.85</b>	<b>2085.80</b>	<b>1490.82</b>	<b>7840.98</b>	<b>6774.85</b>	<b>6742.35</b>
<b>Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items</b>	<b>123.68</b>	<b>112.81</b>	<b>85.91</b>	<b>523.25</b>	<b>406.35</b>	<b>445.66</b>
Other Income	32.94	2.44	24.22	36.12	34.30	1.64
<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>156.62</b>	<b>115.25</b>	<b>110.13</b>	<b>559.37</b>	<b>440.65</b>	<b>447.30</b>
Finance costs	84.44	52.38	69.73	263.07	211.16	211.94
<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items</b>	<b>72.18</b>	<b>62.87</b>	<b>40.40</b>	<b>296.30</b>	<b>229.49</b>	<b>235.36</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit / (Loss) from ordinary activities before tax</b>	<b>72.18</b>	<b>62.87</b>	<b>40.40</b>	<b>296.30</b>	<b>229.49</b>	<b>235.36</b>
Tax Expenses	63.01	24.22	20.00	144.23	78.00	88.95
<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>9.16</b>	<b>38.65</b>	<b>20.40</b>	<b>152.06</b>	<b>151.49</b>	<b>146.41</b>
ExtraOrdinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Profit / (Loss) for the period</b>	<b>9.16</b>	<b>38.65</b>	<b>20.40</b>	<b>152.06</b>	<b>151.49</b>	<b>146.41</b>
<b>Paid up Equity Share Capital (Face Value of Rs 1/- Each)</b>	<b>773.50</b>	<b>773.50</b>	<b>773.50</b>	<b>773.50</b>	<b>773.50</b>	<b>773.50</b>
<b>Reserves Excluding Revaluation Reserves</b>	<b>1222.23</b>	<b>1213.06</b>	<b>1120.33</b>	<b>1222.23</b>	<b>1120.33</b>	<b>1070.16</b>
<b>E.P.S</b>	<b>0.01</b>	<b>0.05</b>	<b>0.03</b>	<b>0.20</b>	<b>0.20</b>	<b>0.19</b>
<b>Public Shareholding</b>						
-- Number of Shares of Rs 1/- Each	23322337	23322337	23322337	23322337	23322337	23322337
-- Percentage of shareholding	30.15%	30.15%	30.15%	30.15%	30.15%	30.15%
<b>Promoters and Promoter group Shareholding</b>						
<b>a) Pledged / Encumbered</b>						
-- Number of Shares of Rs 1/- Each	0	0	0	0	0	0
-- Percentage of Shares the total Shareholding of Promoter and Promoter group	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
-- Percentage of Shareholding on total Capital of the company	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>b) Non - Encumbered</b>						
Number of Shares of Rs 1/- Each	54027663	54027663	54027663	54027663	54027663	54027663
-- Percentage of Shares the total Shareholding of Promoter and Promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shareholding on total Capital of the company	69.85%	69.85%	69.85%	69.85%	69.85%	69.85%

The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 15<sup>th</sup> May, 2012 and a limited review of the same has been carried out by the Statutory Auditors of the Company..

For GUFIC BIOSCIENCES LTD.



Jayesh P Choksi  
Managing Director.

Place: Mumbai  
Date: 15.05.2012

**GUFIC BIOSCIENCES LIMITED**

Regd office : Gufic House, Subhash Road-A, Vile Parle (East) Mumbai-400 057

**UNAUDITED (PROVISIONAL) SEGMENT WISE RESULTS**

Particulars	Rs. in Lacs					
	Quarter Ended 31.03.2012 Unaudited	Quarter Ended 31.12.2011 Unaudited	Quarter Ended 31.03.2011 Unaudited	For the Period Ended 31.03.2012 Unaudited	For the Period Ended 31.03.2011 Unaudited	For the Year Ended 31.03.2011 Audited
<b>SEGMENT REVENUE</b>						
Sales & Service						
Pharma	2004.93	2016.81	1358.25	7695.05	6167.30	6165.49
Consumer	167.39	179.53	210.55	653.82	999.59	992.34
<b>Total</b>	<b>2172.32</b>	<b>2196.34</b>	<b>1568.80</b>	<b>8348.87</b>	<b>7166.89</b>	<b>7157.83</b>
Unallocated Income	39.14	4.71	32.15	51.47	48.61	31.82
<b>Total Segment Revenue</b>	<b>2211.47</b>	<b>2201.05</b>	<b>1600.95</b>	<b>8400.35</b>	<b>7215.50</b>	<b>7189.65</b>
<b>SEGMENT RESULTS</b>						
Pharma	378.56	390.45	262.85	1460.78	1208.79	1208.30
Consumer	35.03	33.53	44.00	125.95	186.92	185.57
<b>TOTAL</b>	<b>413.59</b>	<b>423.98</b>	<b>306.85</b>	<b>1586.73</b>	<b>1395.71</b>	<b>1393.87</b>
Less: Unallocated over heads	217.98	258.73	160.77	841.37	782.61	765.92
Finance Charges	84.44	52.38	69.73	263.07	211.16	211.94
Depreciation	38.99	50.00	35.95	188.99	172.45	180.66
Tax provision	63.01	24.22	20.00	144.23	78.00	88.95
<b>Net Profit after Tax</b>	<b>9.16</b>	<b>38.65</b>	<b>20.40</b>	<b>152.06</b>	<b>151.49</b>	<b>146.41</b>

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Rs. in Lacs	
	AS AT 31.03.2012 Unaudited	AS AT 31.03.2011 Audited
<b>EQUITY AND LIABILITIES</b>		
Shareholder's Funds		
a) Share Capital	773.50	773.50
b) Reserves and Surplus	1222.23	1070.16
<b>Sub-total - Shareholder's Funds</b>	<b>1995.73</b>	<b>1843.66</b>
Non-current liabilities		
a) Long-term borrowings	431.80	533.02
b) Deferred tax liabilities (Net)	240.44	251.98
c) Long term provisions	99.73	76.94
<b>Sub-total - Non-current liabilities</b>	<b>873.47</b>	<b>970.83</b>
Current liabilities		
a) Short term borrowings	1846.15	1349.52
b) Trade payables	2252.77	1464.58
c) Other current liabilities	334.50	348.93
d) Short-term provisions	147.68	82.26
<b>Sub-total - Current liabilities</b>	<b>4581.10</b>	<b>3245.29</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7450.29</b>	<b>6059.79</b>
<b>ASSETS</b>		
Non-current assets		
a) Fixed assets	1868.66	1732.09
b) Non-current investments	0.92	0.92
c) Long-term loans and advances	548.86	476.58
d) Other non-current assets	5.18	5.93
<b>Sub-total - Non-Current assets</b>	<b>2423.63</b>	<b>2215.53</b>
Current assets		
a) Current investments	0.00	0.00
b) Inventories	1778.59	1276.67
c) Trade receivables	2332.21	1764.07
d) Cash and cash equivalents	96.63	94.75
e) Short-term loans and advances	775.74	650.14
f) Other current assets	43.50	58.63
<b>Sub-total - Non-Current assets</b>	<b>5026.67</b>	<b>3844.28</b>
<b>TOTAL - ASSETS</b>	<b>7450.29</b>	<b>6059.79</b>

1> The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 15<sup>th</sup> May, 2012 and a limited review of the same has been carried out by the Statutory Auditors of the Company

2> The figures of the quarter ended 31st March, 2012 are the balancing figures between the figures in respect of the full financial year and published year to date figures upto the end of third quarter of the relevant financial year.

3> Investors Complaints received and disposed off during the Quarter Ended 31st March, 2012.

	Nos
Complaints Pending at the Beginning of the quarter	Nil
Complaints received during the quarter	4
Disposal of Complaints	4
Complaints lying unresolved at the end of the quarter	Nil

4> Previous periods' figures have been regrouped, rearranged, reworked or reclassified wherever necessary to conform to the current periods' classification

For GUFIC BIOSCIENCES LTD.



Jayesh P Choksi  
Managing Director.

Date: 15.05.2012

Place: Mumbai