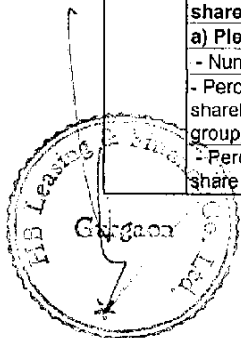


HB LEASING & FINANCE CO. LIMITED					
Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana					
Website: www.hbleasing.com					
AUDITED FINANCIAL RESULTS FOR THE 3/12 MONTHS ENDED 31ST MARCH.2012					
Part-I					(' in Lacs)
Particulars	3 Months ended	3 Months ended	Corresponding 3 Months ended	Current Accounting Year ended (Audited)	Previous accounting year ended (Audited)
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1 Income from Operations	94.70	(32.21)	7.34	(26.32)	(12.24)
Other Operating Income	57.55	12.77	1.26	71.00	67.63
Total Revenue	152.25	(19.44)	8.60	44.68	55.39
2 Expenditure :					
a) Employee Cost	7.16	5.83	8.15	24.81	23.74
b) Legal & Professional Charges	2.30	1.09	2.64	5.23	5.60
c) Facility Charge/Rent	0.80	0.79	0.80	3.17	3.17
d) Travelling & Conveyance	1.02	1.51	1.08	4.06	4.57
e) Depreciation	0.20	0.19	0.19	0.76	0.76
f) Communication	0.61	0.49	0.60	3.70	3.64
(g) Others	2.42	1.54	1.41	10.31	8.66
(h) Total Expenditure	14.51	11.44	14.87	52.04	50.14
3 Profit from operation before Other Income, Interest & Exceptional Items	137.74	(30.88)	(6.27)	(7.36)	5.25
4 Other Income	0.00	0.00	0.68	0.00	0.00
Profit from operation before Interest & Exceptional Items	137.74	(30.88)	(5.59)	(7.36)	5.25
5 Finance cost	0.00	0.00	0.00	0.00	0.00
7 Profit after interest but before Exceptional Items	137.74	(30.88)	(5.59)	(7.36)	5.25
8 Exceptional Items	0.00	Nil	Nil	0.00	Nil
9 Profit from ordinary Activities before tax	137.74	(30.88)	(5.59)	(7.36)	5.25
10 Provision for Tax					
- Current	0.00	0.00	0.30	0.00	2.00
- Deferred charge/(credit)	1.89	(0.46)	(3.84)	0.18	(3.15)
- Tax/adjustments earlier year	0.00	0.00	1.40	0.00	1.40
11 Net Profit from ordinary activities after tax	135.85	(30.42)	(3.45)	(7.54)	5.00
Extraordinary Items	Nil	0.00	Nil	Nil	Nil
12 Net Profit for the period	135.85	(30.42)	(3.45)	(7.54)	5.00
Paid up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41
Reserves excluding Revaluation Reserve	N.A.	N.A.	N.A.	726.62	734.16
Earning Per Share (in Rs.) :-					
(a) Before Extraordinary Items :					
Basic	1.23	(0.27)	(0.03)	(0.07)	0.05
Diluted	1.23	(0.27)	(0.03)	(0.07)	0.05
(b) After Extraordinary Items :					
Basic	1.23	(0.27)	(0.03)	(0.07)	0.05
Diluted	1.23	(0.27)	(0.03)	(0.07)	0.05
Part-II					
A Public Shareholding:					
- Number of Shares	7115854	7115854	7115854	7115854	7115854
- % of shareholding	64.32	64.32	64.32	64.32	64.32
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil



b) Non-encumbered					
- Number of shares	3946877	3946877	3946877	3946877	3946877
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	35.68	35.68	35.68	35.68	35.68
B					
Particulars		3 Months end.31.03.12			
Investor Complaints					
Pending at the beginning of the quarter	0				
Received during the quarter	1				
Disposed off during the quarter	1				
Remaning unresolved at the end of year	0				

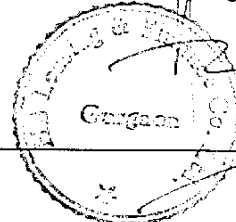
STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2012				
			(' in Lakhs)	
PARTICULARS		As on 31.03.2012 (Audited)	As on 31.03.2011 (Audited)	
A	EQUITY AND LIABILITIES			
1	SHAREHOLDERS FUNDS			
	Share Capital	1100.41	1100.41	
	Reserves & Surplus	726.62	734.16	
	Sub-total Share holders funds	1827.03	1834.57	
2	Current Liabilities			
	Other Current Liabilities	168.00	283.21	
	Short Term provisions	101.60	124.44	
	Sub-total of current liabilities	269.60	407.65	
	Total Equity and liabilities	2096.63	2242.22	
B	ASSETS			
1	Non- Current Assets			
	Fixed Assets			
	Tangible Assets	2.50	3.26	
	Non- current investments	1790.98	1791.47	
	Deferred Tax Assets (Net)	2.05	2.24	
	Long -Term Loans and advances	115.74	115.74	
	Sub- total of non- current assets	1911.27	1912.71	
2	Current Assets			
	Inventories	26.45	141.09	
	Trade receivable	85.49	108.22	
	Cash and Cash equivalents	6.93	16.11	
	Short-Term Loans and advances	66.37	63.44	
	Other Current Assets	0.12	0.65	
	Sub- total of current assets	185.36	329.51	
	Total Assets	2096.63	2242.22	

Notes:

- There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting.
- The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
- As informed by the Registrar & Share Transfer Agent no investor complaints were pending at the beginning of the quarter i.e. 01.01.2012 and 1 Complaint received during the quarter was redressed in time. There were no complaints pending at end of the quarter i.e. 31.03.2012.
- The figures for the quarter ended March 31, 2012 is the balancing figures between audited figures in respect of full financial year and published year to date figures upto December 31, 2011
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 28th May, 2012 and approved by the Board of Directors at its meeting held on the same date.

Place: Gurgaon
Date: 28th May, 2012

For HB Leasing & Finance Co. Ltd.



ANIL GOYAL
Managing Director