

HMT LIMITED No.59, Bellary Road, Bangalore - 560 032						
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012						
PART I						
	Particulars	Three months ended			Year ended	
		March 31, 2012	December 31, 2011	March 31, 2011	March 31,	
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
1	Income from Operations					
	(a) Gross Sales/Income from operations	6217	1838	6300	16128	20086
	Less Excise Duty	27	32	60	116	156
	Net Sales / Income from operations	6190	1806	6240	16012	19930
	(b) Other operating income	-	-	-	-	-
	Total Income from operations (net)	6190	1806	6240	16012	19930
2	Expenses					
	a) Cost of materials consumed	4693	1617	3971	12565	13735
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	(1342)	(526)	366	(2744)	90
	d) Employee benefits expense	1778	1919	2587	7454	8371
	e) Depreciation and amortisation expense	82	108	51	411	387
	f) Other expenses	622	590	407	2563	2837
	Total expenses	5843	3708	7382	20254	25420
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	347	(1902)	(1142)	(4242)	(5490)
4	Other Income	1053	1097	1179	4371	5474
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1400	(805)	37	129	(16)
6	Finance costs	2264	2293	2009	8915	7908
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(864)	(3098)	(1972)	(8786)	(7924)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7±8)	(864)	(3098)	(1972)	(8786)	(7924)
10	Tax Expense	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(864)	(3098)	(1972)	(8786)	(7924)
12	Extra Ordinary Items (net of tax expense)	-	-	-	-	-
13	Profit/(Loss) for the period (11±12)	(864)	(3098)	(1972)	(8786)	(7924)
14	a) Paid-up Equity Share Capital (Face Value - ₹10/-)	76035	76035	76035	76035	76035
	b) Share Application Money	44300	44300	44300	44300	44300
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-
16(i)	Basic/Diluted Earnings per share (before extraordinary items) (of ₹10 each) (not annualised)	(0.11)	(0.41)	(0.26)	(1.16)	(1.04)
16(ii)	Basic/Diluted Earnings per share (after extraordinary items) (of ₹10 each) (not annualised)	(0.11)	(0.41)	(0.26)	(1.16)	(1.04)

## PART II

Select Information for the Quarter and Year ended 31st March 2012					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	8496400	8496400	8496400	8496400
	- Percentage of Shareholding	1.12	1.12	1.12	1.12
2	Promoters and promoter group shareholding				
	a) Pledged/encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	751853740	751853740	751853740	751853740
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	98.88	98.88	98.88	98.88

Particulars		3 months ended 31.3.2012	
B INVESTORS COMPLAINTS			
	Pending at the beginning of the quarter		NII
	Received during the quarter		NII
	Disposed off during the quarter		NII
	Remaining unresolved at the end of the quarter		NII

## Note:

- The above Results have been approved by the Board at its Meeting held on 14th May 2012
- The Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable.
- The Auditors have observed that (a) in respect of three Subsidiaries, no provision is made for the loss in the value of Investments and Loans & Advances made in the Subsidiaries due to erosion of their Net Worth. However the Company is of the view that the market value of the assets of these Subsidiaries are more than the amount invested / advanced to them by the Company and keeping in view the future projections for these Companies, the Investment loans & advance made therein are fully realisable. (b) In respect of encroached leased land at Aurangabad having book value of ₹3 lakhs, the Company has not preferred any appeal before higher courts against the order of the lower court dismissing the eviction suit filed by the Company. (c) Identification of Impairment of Assets has not been carried out as per AS-28. However, the Company has assessed that there is no impairment in respect of fixed assets. (d) Consequential impact due to pending confirmation and reconciliation of certain balances under Sundry Creditors, Other Liabilities, Sundry Debtors, Loans & Advances are not ascertainable.

4 Figures of previous year and corresponding previous quarter have been regrouped wherever necessary.

\* Limited Review has been conducted by the Auditors

By order of the Board

(S.G. Sridhar)

Chairman and Managing Director

Place: Bangalore

Date: 14th May 2012